AMENDMENT TO THE CONSERVATION FUTURES INTERLOCAL COOPERATION AGREEMENT BETWEEN KING COUNTY AND THE CITY OF LAKE FOREST PARK FOR OPEN SPACE ACQUISITION PROJECTS

Preamble

The King County Council, through Ordinance 9128, has established a Conservation Futures Levy Fund and appropriated proceeds to King County and certain cities. This amendment is entered into to provide for the allocation of additional proceeds made available for open space acquisition.

THIS AMENDMENT is entered into between the CITY OF LAKE FOREST PARK and KING COUNTY, and amends and attaches to and is part thereof of the existing Interlocal Cooperation Agreement entered into between the parties on the 27th day of April, 2021.

The parties agree to the following amendment:

The Interlocal Cooperation Agreement is hereby amended by adding Exhibit 1, attached hereto.

In all other respects, the terms, conditions, duties and obligations of both parties shall remain the same as agreed to in the Interlocal Cooperation Agreement as previously amended.

Once fully executed, this Amendment shall be incorporated into the existing Interlocal Cooperation Agreement as if fully set forth, and shall become Amendment 1.

IN WITNESS WHEREOF, authorized representatives of the parties hereto have signed their names in the spaces set forth below:

KING COUNTY	CITY OF LAKE FOREST PARK	
Dow Constantine	Jeff Johnson Commented [LI1]: Please verify	
King County Executive	Mayor	
Date:	Date:	

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Lake Forest Park-King County Interlocal Cooperation Agreement

Approved as to form:	Approved as to form:	
Dan Satterberg King County Prosecuting Attorney	Kim Adams Pratt City Attorney	 Commented [L12]: Please customize with your city attorney's name. Delete comment to finalize.

EXHIBIT 1

2022 REALLOCATION CONSERVATION FUTURES LEVY PROCEEDS CITY OF LAKE FOREST PARK ALLOCATION

Jurisdiction	Project Name	Allocation
Lake Forest Park	Lake Front Property	\$625,000
	TOTAL	\$625,000

Project Description:

Project #1139013 (Award #1143304): Lake Forest Park – Lake Front Property

Lake Forest Park has acquired 1.91 acres of lakefront property as a future city park. Lyon Creek Waterfront Preserve is located next door, but public water access is limited as most of the site is a creek delta. The target property is located near the Burke-Gilman Trail and may serve as a nearby stopping point for trail visitors to use, making the project regionally significant. The CFT-encumbered footprint had a more expensive valuation than originally was estimated, with valuations verified in reviewed appraisals. This project receives a 2022 reallocation to fully fund the CFT-encumbered portion of the property and complete the proposed vision. Project funding was authorized in King County Ordinance 19479.

Is this a Bond-financed Project? Yes