

ORDINANCE NO. 1255

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, LEVYING PROPERTY TAX FOR THE CALENDAR YEAR 2023 AND MAKING PROVISION FOR INCREASES AS ALLOWED BY LAW, PROVIDING FOR SEVERABILITY; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Lake Forest Park has met and considered its budget for calendar years 2023-2024; and

WHEREAS, the City Council, in the course of considering the budget for 2023-2024, has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the City Council, after hearing and duly considering all relevant evidence and testimony from the citizens of Lake Forest Park, determined that the City of Lake Forest Park adopt a regular levy in the amount of \$3,493,870, which levy amount includes an increase in property tax revenue from the previous year, amounts resulting from the addition of new construction, an increase in state-assessed property and improvements to the property, any increase in the value of the state-assessed property, and refunds made in 2022. The levy amounts are requested in order to discharge the expected expenses and obligations of the City; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Property Tax Levy. The City of Lake Forest Park hereby levies a 2023 regular property tax in the amount of Three Million, Four Hundred Ninety-three Thousand, Eight Hundred Seventy and 00/100 Dollars (\$3,493,870). The levy amount is inclusive of additional revenue resulting from the addition of new construction and improvements to the property, any increase in the value of the state-assessed property, any additional amounts resulting from any annexations that have occurred, and refunds made.

Section 2. Eighty-two One Hundredths (0.82%) Percent Property Tax Levy Amount Increase, Thirty-three Thousand, Eight Hundred Twenty-six Dollars (\$33,826). The regular property tax levy above includes Thirty-three Thousand, Eight Hundred Twenty-six Dollars (\$33,826) increase, which represents an eighty-two one-hundredths (0.82%) percent increase to the amount of the 2022 regular property tax levy, exclusive of new construction and improvements to property and any increase in the value of state assessed property, increases in the utility value and any additional amounts resulting from any annexations that have occurred, and refunds made.

Section 3. SEVERABILITY. Should any portion of this Ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, such decision shall not affect the validity of the remaining portions of this Ordinance or its application to other persons or circumstances.

Section 4. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this Ordinance including, but not limited to, the correction of scrivener's/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 5. EFFECTIVE DATE. This ordinance shall take effect five (5) days after passage and publication.

APPROVED BY A MAJORITY of the Lake Forest Park City Council this _____ day of November, 2022.

APPROVED:

Jeff Johnson
Mayor

ATTEST/AUTHENTICATED:

Matt McLean
City Clerk

APPROVED AS TO FORM:

Kim Adams Pratt
City Attorney

Introduced: _____
Adopted:
Posted:
Published:
Effective: