



# Public Hearing New Revenue

---

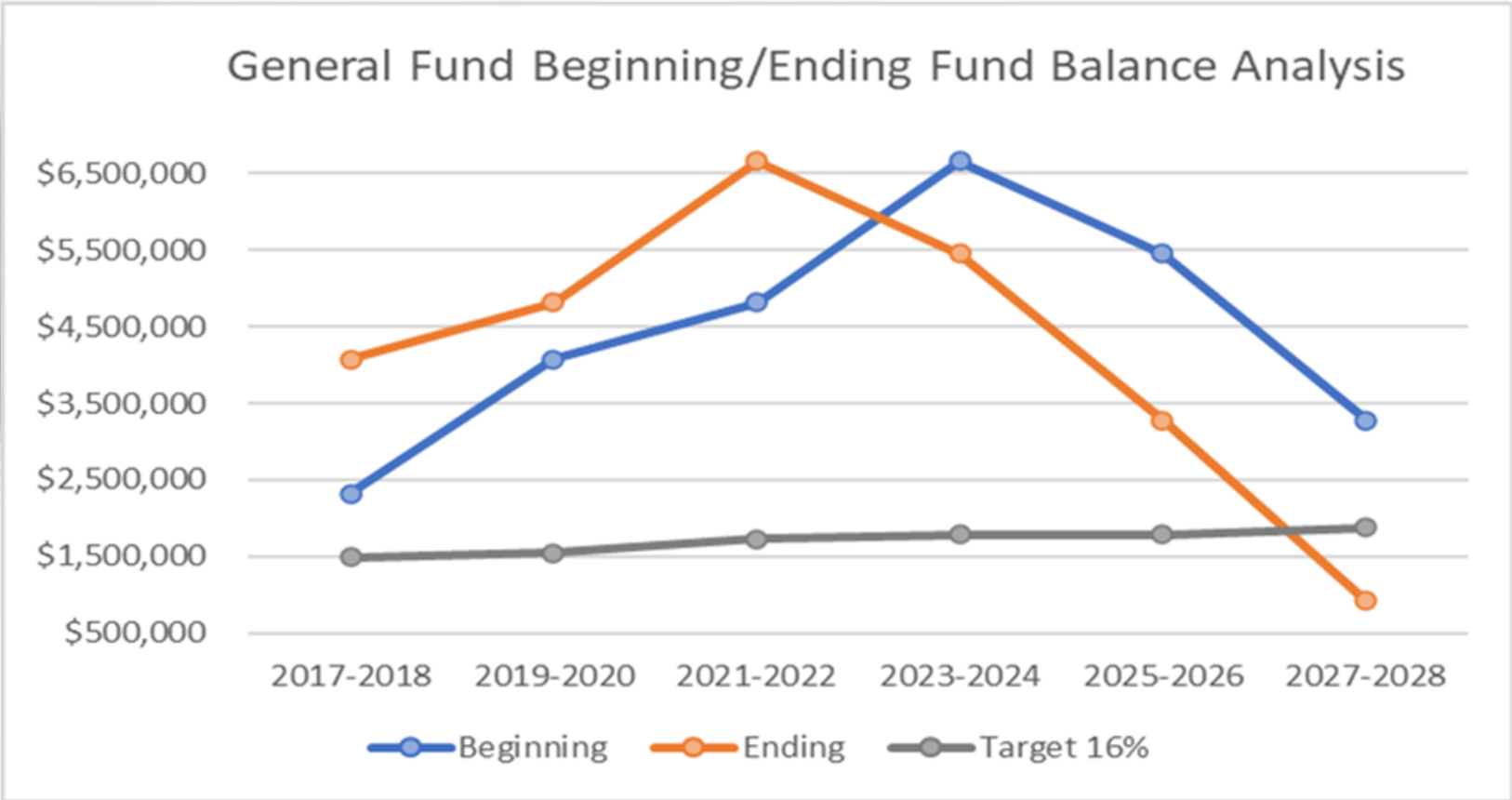
CITY OF LAKE FOREST PARK  
NOVEMBER 17, 2022

# Public Hearing Overview

1. Overview Presentation
2. Question/Comments from City Council
3. Open Public Hearing for Citizen Comments

3 minutes per speaker

# Six Year Forecast



# OPTIONAL / ADDITIONAL REVENUE INCREASES

Revenue Source	Increase	New Transportation Revenue	New General Fund Revenue
TBD VLF	\$10	\$ 109,000	
TBD Sales Tax	0.10%	\$ 150,000	
Sewer Utility Tax	6%		\$ 192,911
Surface Water Utility Tax	6%		\$ 79,194
<b>Annual Total</b>		\$ 259,000	\$ 272,105
<b>Biennial Total</b>		\$ 518,000	\$ 544,210



# Sewer Utility Tax

Monthly Residential Rates		2022	2023
	<b>County</b>	\$49.27	\$52.11
	<b>City</b>	\$20.16	\$20.77
	<b>Total</b>	\$69.43	\$72.88
	Utility Tax 6%		\$ 4.37
	<b>Monthly Sewer Invoice</b>		<b>\$77.25</b>
	<b>Annual Increase</b>		<b>\$52.47</b>

Commercial & Multi-Family (consumption based)			
		2022	2023
	<b>County</b>	\$ 6.22	\$ 6.57
	<b>City</b>	\$ 4.08	\$ 4.20
	<b>Total</b>	\$10.30	\$10.78
	Utility Tax 6%		\$ 0.65
	<b>Sewer Invoice Rate</b>		<b>\$11.42</b>
	<b>Rate Increase</b>		<b>\$ 7.76</b>
	per hundred cubic feet (ccf)		
	per unit of business		

# Surface Water Utility Tax

Surface Water							
class	class description	type	2022 fee	10%	proposed rate increase '23	6% utility tax	Including 6% utility tax 2023
1	single family residential	house	\$ 223.85	\$ 22.39	\$ 246.24	\$ 14.77	\$ 261.01
2	very light (0-10 IA)	commercial unit	\$ 223.85	\$ 22.39	\$ 246.24	\$ 14.77	\$ 261.01
3	light (10-20% IA)	commercial unit	\$ 538.05	\$ 53.81	\$ 591.86	\$ 35.51	\$ 627.37
4	moderate (20-45% IA)	commercial unit	\$ 1,082.11	\$ 108.21	\$ 1,190.32	\$ 71.42	\$ 1,261.74
5	moderately heavy (45-65% IA)	commercial unit	\$ 2,089.56	\$ 208.96	\$ 2,298.52	\$ 137.91	\$ 2,436.43
6	heavy (65-85% IA)	commercial unit	\$ 2,649.23	\$ 264.92	\$ 2,914.15	\$ 174.85	\$ 3,089.00
7	very heavy (85-100% IA)	commercial unit	\$ 3,470.15	\$ 347.02	\$ 3,817.17	\$ 229.03	\$ 4,046.19

# Household Example: New Revenue

## Lake Forest Park Residential Customer

*Total Annual 2023 Increase \$63.79 2022 Rates: Sewer \$69.43 (\$41.40) Surface Water \$223.85 (\$22.39)*

**Annual new revenue increase \$ 87.24**

**Annual rate and new revenue \$151.03**

2023 (w/rate increases) \$1,120.80

Vehicle Licensing Fee \$ 20.00 (assuming 2 vehicles/household at \$10)

*Sales Tax would vary per household*

Sewer Utility Tax 6% \$ 52.47 (based on proposed 2023 annual sewer rate of \$874.56)

SW Utility Tax 6% \$ 14.77 (based on proposed 2023 annual surface water rate of \$246.24)

**Total \$1,208.04**

# City Council Questions/Comments

❖ **Open Public Hearing:** New Revenue