ORDINANCE NO. 26-1325

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, ADOPTING THE BIENNIAL BUDGET OF THE CITY OF LAKE FOREST PARK FOR THE YEARS 2027-2028, PROVIDING FOR SEVERABILITY, AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, State law, Chapter 35A.34 RCW provides for the biennial adoption of the City of Lake Forest Park's budget and provides procedures for the filing of the proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a budget for fiscal years 2027-2028 has been prepared and filed, public hearings have been held for the purpose of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper; and

WHEREAS, the budget maintains levels of service for most City services and makes strategic investments in areas aligned with the City Council's strategic plan goal areas; and

WHEREAS, the City is required by RCW 35A.34.120 to include all revenues and expenditures for each fund in the adopted budget; and

WHEREAS, the budget is balanced per City Policy.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. ADOPTING THE BIENNIAL BUDGET OF THE CITY OF LAKE FOREST PARK FOR THE YEARS 2027-2028. The City Council adopts the budget for the City of Lake Forest Park for the period January 1, 2027 through December 31, 2028 as determined in the 2027-2028 Mayor's Preliminary Budget and as amended by the City Council (the "Budget").

Section 2. SUMMARY OF REVENUES AND EXPENDITURES. The Budget sets forth totals of estimated revenues and expenditures of each separate fund, and the aggregate totals for all such funds as summarized below:

Fund No.	Fund	Projected Beginning Fund Balance 1/1/2027	2027-2028 Revenue	2027-2028 Expenditure	Projected Ending Fund Balance 12/31/2028
001	General	$7,584,653	$ 31,049,462	$ 32,763,533	$ 5,870,581
002	*Traffic Safety*	$1,032,913	$ 4,300,000	*$ 3,799,927*	*$ 1,532,985*
101	Street	$329,873	$ 2,201,000	$ 2,177,636	$ 353,237
102	Council Contingency	$862,702	$ 48,000	$ -	$ 910,702
104	Transportation Benefit Dist.	$2,550,673	$ 1,582,737	$ 1,554,515	$ 2,578,895
105	Budget Stabilization	$379,386	$ 14,400	$ -	$ 393,786
106	Strategic Opportunity Fund	$2,383,029	$ 90,000	$ -	$ 2,473,029
202	PW Debt (202)	$0			$ -
301	Capital Improvement	$1,527,160	$ 1,428,000	$ 8,649	$ 2,946,511
302	Transportation Capital	$3,265,123	$ 5,868,000	$ 8,242,112	$ 891,011
303	Capital Facilities Maintenance	$637,721	$ 100,800	$ 160,000	$ 578,521
401	Sewer Utility	$887,237	$ 10,145,266	$ 10,674,607	$ 357,897
402	Sewer Capital	$4,379,136	$ 252,000	$ 1,800,000	$ 2,831,136
403	Surface Water Utility	$1,532,250	$ 4,848,592	$ 4,069,455	$ 2,311,387
404	Surface Water Capital	$1,001,068	$ 2,819,259	$ 3,205,000	$ 615,327
406	Sewer Bond Reserve	$123,119	$ 10,800	$ -	$ 133,919
407	PW Trust Fund Repayment	$629,866	$ 102,400	$ -	$ 732,266
450	Public Works Contract	$0			$ -
501	Vehicle & Equip. Replacement	$1,296,101	$ 1,013,260	$ 1,157,483	$ 1,151,878
502	Information Technology Fund	$193,534	$ 601,042	$ 591,586	$ 202,990

Section 3. SALARY SCHEDULES FOR 2027 AND 2028. The salary schedule and full-time employee authorization request submitted to the City Council by the Administration with the Budget is attached in Exhibit A.

Section 4. COPIES OF THE BUDGET TO BE FILED. The City Clerk is directed to transmit a complete copy of the Budget as adopted to the Office of the State Auditor and to the Association of Washington Cities as required by RCW 35A.34.120.

Section 5. SEVERABILITY. Should any portion of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, such decision shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 6. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this ordinance including, but not limited to, the correction of scrivener's/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 7. EFFECTIVE DATE. This ordinance shall take effect five (5) days after passage and publication.

APPROVED BY A MAJORITY of the Lake Forest Park City Council this ____ day of _____ 2026.

APPROVED:

_____
Tom French
Mayor

ATTEST/AUTHENTICATED:

_____
Matt McLean
City Clerk

APPROVED AS TO FORM:

_____
Kim Adams Pratt
City Attorney

Introduced:
Adopted:
Posted:
Published:
Effective: