

ORDINANCE NO. 25-1311

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, AMENDING THE ADOPTED BIENNIAL BUDGET OF THE CITY OF LAKE FOREST PARK FOR THE YEARS 2025-2026, PROVIDING FOR SEVERABILITY, AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, State law, Chapter 35A.34 RCW, provides for the biennial adoption of the City of Lake Forest Park's budget and provides procedures for the filing of the proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a budget for fiscal years 2025-2026 was adopted by Ordinance No. 24-1299; and

WHEREAS, the budget maintains levels of service for most City services and makes strategic investments in areas aligned with the City Council's strategic plan goal areas; and

WHEREAS, the City is required by Chapter 35A.34 RCW to review all revenues and expenditures for each fund in the adopted budget; and

WHEREAS, the budget for fiscal years 2025-2026 is being amended for the mid-biennial budget adjustment.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. AMENDMENT. The 2025-2026 budget is hereby amended as follows:

<u>Fund No.</u>	<u>Fund Description</u>	<u>Projected Beginning Fund Balance 1/1/2025</u>	<u>Adopted 2025- 2026 Revenue</u>	<u>Proposed 2025-2026 Revenue</u>	<u>Adopted 2025-2026 Expenditure</u>	<u>Proposed 2025-2026 Expenditures</u>	<u>Projected Ending Fund Balance 12/31/2026</u>
001	General	\$ 9,912,822	\$ 26,110,787	\$26,319,265	\$26,992,986	\$ 27,421,965	\$ 8,810,122
002	Traffic Safety *New*	\$ 279,000	\$ 8,000,000	\$ 8,000,000	\$ 3,360,500	\$ 3,556,886	\$ 4,722,114
101	Street	\$ 753,265	\$ 1,409,893	\$ 1,409,893	\$ 2,048,751	\$ 2,048,751	\$ 114,407
102	Council Contingency	\$ 794,932	\$ 44,000	\$ 44,000	\$ -	\$ -	\$ 838,932
104	Transportation Benefit Dist.	\$ 1,273,919	\$ 1,515,328	\$ 1,515,328	\$ 804,809	\$ 804,809	\$ 1,984,438
105	Budget Stabilization	\$ 346,602	\$ 18,500	\$ 18,500	\$ -	\$ -	\$ 365,102
106	Strategic Opportunity Fund	\$ 982,898	\$ 554,500	\$ 554,500	\$ 530,000	\$ 530,000	\$ 1,007,398
301	Capital Improvement	\$ 1,107,862	\$ 1,368,000	\$ 1,368,000	\$ 951,431	\$ 951,431	\$ 1,524,431
302	Transportation Capital	\$ 2,329,099	\$ 7,562,393	\$ 7,562,393	\$ 8,720,311	\$ 8,720,311	\$ 1,171,181
303	Capital Facilities Maintenance	\$ 1,206,050	\$ 309,000	\$ 309,000	\$ 945,000	\$ 945,000	\$ 570,050
401	Sewer Utility	\$ 986,077	\$ 8,948,058	\$ 8,948,058	\$ 8,901,291	\$ 8,901,291	\$ 1,032,844
402	Sewer Capital	\$ 4,033,000	\$ 451,000	\$ 451,000	\$ 3,074,000	\$ 3,074,000	\$ 1,410,000
403	Surface Water Utility	\$ 966,053	\$ 3,813,071	\$ 3,813,071	\$ 3,838,615	\$ 3,838,615	\$ 940,508
404	Surface Water Capital	\$ 454,234	\$ 3,640,000	\$ 3,640,000	\$ 3,160,000	\$ 3,293,000	\$ 801,234
406	Sewer Bond Reserve	\$ 115,858	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ 121,858
407	PW Trust Fund Repayment	\$ 653,930	\$ 308,500	\$ 308,500	\$ 242,805	\$ 242,805	\$ 719,625
450	Public Works Contract			\$ -		\$ -	\$ -
501	Vehicle & Equip. Replacement	\$ 1,685,558	\$ 972,562	\$ 1,142,448	\$ 356,105	\$ 1,249,023	\$ 1,578,983
502	Information Technology Fund	\$ 390,711	\$ 450,198	\$ 450,198	\$ 393,500	\$ 393,500	\$ 447,409

Section 2. AMENDMENT. The 2025 & 2026 Amended Budgeted Positions and Salary Schedules and full-time employee authorization are attached as Exhibit A.

Section 3. SEVERABILITY. Should any portion of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, such decision shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 4. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this ordinance including, but not limited to, the correction of scrivener's/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 5. EFFECTIVE DATE. This ordinance shall take effect five (5) days after passage and publication.

APPROVED BY A MAJORITY of the Lake Forest Park City Council this ____ day of August, 2025.

APPROVED:

Tom French
Mayor

ATTEST/AUTHENTICATED:

Matt McLean
City Clerk

APPROVED AS TO FORM:

Kim Adams Pratt
City Attorney

Introduced: _____
Adopted: _____
Posted: _____
Published: _____
Effective: _____