

RESOLUTION NO. 24-1966

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, AUTHORIZING ADDENDUM 2 TO THE PURCHASE AND SALE AGREEMENT FOR ACQUISITION OF PROPERTY LOCATED AT 19001 40th PLACE AND AUTHORIZING THE ADMINISTRATION TO NEGOTIATE AND CONCLUDE CONTINGENCIES IN THE AGREEMENT.

WHEREAS, on August 29, 2024 the City Council passed Resolution 24-1962 authorizing the purchase and sale agreement (“Agreement”) for approximately 2.43 acres of heavily treed land adjacent to Five Acre Woods Park located at 19001 40th Place (the “Property”); and

WHEREAS, the Agreement includes multiple contingencies that must be resolved by mutual agreement before closing of the sale of the Property; and

WHEREAS, this Resolution authorizes execution of Addendum 2 to the Agreement regarding insurance and indemnification and authorizes the Administration to negotiate and conclude the inspection and leasehold tax contingencies; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Lake Forest Park, as follows:

Section 1. APPROVING ADDENDUM 2. The City Council authorizes the Mayor to execute Addendum 2 to the Purchase and Sale Agreement for the Property located at 19001 40th Place as attached in Exhibit A.

Section 2. AUTHORIZING THE MAYOR TO NEGOTIATE CONTINGENCIES. The City Council further authorizes the Mayor to negotiate and conclude the inspection and leasehold tax contingencies by either reaching mutual agreement with Seller or terminating the Agreement.

Section 3. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this resolution including, but not limited to, the correction of scrivener’s/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

PASSED BY A MAJORITY VOTE of the members of the Lake Forest Park City Council this 12th day of September, 2024.

APPROVED:

Thomas French
Mayor

ATTEST/AUTHENTICATED:

Matt McLean
City Clerk

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
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