

1 **CITY OF LAKE FOREST PARK**
2 **BUDGET AND FINANCE COMMITTEE MEETING MINUTES**
3 **September 18, 2025**

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5 **It is noted that this meeting was held in person in the Emergency Operations Center at City**
6 **Hall and virtually via Zoom.**

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8 **Budget & Finance Committee members present:** Jon Lebo, Chair; Semra Riddle, Vice Chair (via
9 Zoom); Paula Goode

10
11 **Budget & Finance Committee members absent:** none

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13 **Other Councilmembers present:** Tracy Furutani, Larry Goldman, Ashton McCartney

14
15 **Staff present:** Tom French, Mayor; Phillip Hill, City Administrator; Lindsey Vaughn, Finance
16 Director; Mike Harden, Police Chief; Matt McLean, City Clerk

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18 **Others present:** 2 visitors

19
20 **CALL TO ORDER**

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22 Chair Lebo called the September 18, 2025, Budget and Finance Committee meeting to order at
23 6:00 p.m.

24
25 **ADOPTION OF AGENDA**

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27 **Cmbr. Goode moved** to adopt the agenda as presented. **Chair Lebo seconded. The**
28 **motion to adopt the agenda as presented carried unanimously.**

29
30 **PUBLIC COMMENT**

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32 Chair Lebo invited comments from the public.

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34 There being no one in the audience wishing to speak, Chair Lebo closed Public Comment.

35
36 **DIRECTOR'S REPORT**

37
38 ***June, July and August 2025 Budget Monitoring Dashboards***

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40 Director Vaughn reviewed the August budget monitoring dashboard and responded to
41 questions.

42
43 **NEW BUSINESS**
44
45

1 ***Investment Report: Government Agency Bonds***

2
3 Director Vaughn gave a brief presentation and responded to Council questions.

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5 ***Capital Improvement Plan Update***

6
7 Administrator Hill gave a brief presentation and responded to Council questions.

8
9 **ADJOURNMENT**

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11 There being no further business, Chair Lebo adjourned the meeting at 6:53 p.m.

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15 _____
16 Jon Lebo, Chair

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20 _____
21 Matt McLean, City Clerk