

RESOLUTION NO. 24-1962

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, AUTHORIZING THE PURCHASE AND SALE AGREEMENT FOR ACQUISITION OF PROPERTY LOCATED AT 19001 40th PLACE (PARCEL NO. 4022902380) AND AUTHORIZING EXECUTION OF PROFESSIONAL SERVICES AGREEMENT FOR RELATED FEASIBILITY EVALUATION.

WHEREAS, the City, along with the leadership and close cooperation of the Lake Forest Park Stewardship Foundation, has identified a property to preserve and maintain for future generations as a possible public park; and

WHEREAS, the City of Lake Forest Park desires to acquire approximately 2.43 acres of real property, tax parcel number 4022902380, (the "Property") to preserve the area for use as a public park; and

WHEREAS, the Property owner has accepted the City's offer to purchase the Property.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Lake Forest Park, as follows:

Section 1. APPROVING THE PURCHASE AND SALE AGREEMENT. The City Council approves the Purchase and Sale Agreement (the "Agreement") in the amount of \$1,600,000.00 attached hereto as Exhibit A; and authorizes the Mayor to execute related paperwork, when all contingencies in the Agreement have been satisfied, necessary to Close the transfer of the Property.

Section 2. AUTHORIZING THE MAYOR TO EXECUTE A PROFESSIONAL SERVICES AGREEMENT. The City Council further authorizes the Mayor to execute a professional services agreement to complete the feasibility evaluation of the Property in an amount not to exceed \$30,000 and in a final form acceptable to the City Attorney.

Section 3. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this resolution including, but not limited to, the correction of scrivener's/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

PASSED BY A MAJORITY VOTE of the members of the Lake Forest Park City Council this 19th day of August, 2024.

APPROVED:

Thomas French
Mayor

ATTEST/AUTHENTICATED:

Matt McLean
City Clerk

FILED WITH THE CITY CLERK: August 16, 2024
PASSED BY THE CITY COUNCIL:
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