RESOLUTION NO. 26-2106

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE FOREST PARK, WASHINGTON, APPROVING AMENDMENTS TO THE CITY OF LAKE FOREST PARK COMPREHENSIVE FINANCIAL MANAGEMENT POLICIES

WHEREAS, the City of Lake Forest Park maintains Comprehensive Financial Management Policies that serve as a framework for the financial planning, budgeting and accounting, and reporting for the City; and

WHEREAS, the purpose of the Policies is to ensure that the City operates in a financially prudent manner and safeguards City assets and financial resources; and

WHEREAS, the Policies are updated when a change to the Policies is considered prudent or desirable; and

WHEREAS, several changes to the Policies have been determined to be prudent and/or desirable by staff and the Budget and Finance Committee; and

WHEREAS, these modifications are outlined in the proposed amendments to the City Financial Management Policies attached hereto.

NOW, THEREFORE, **BE IT RESOLVED,** by the City Council of the City of Lake Forest Park, Washington as follows:

Section 1. APPROVAL. The amendments to the City's Comprehensive Financial Management Policies as noted in the 2026 Comprehensive Financial Management Policies attached as Exhibit A are approved.

Section 2. CORRECTIONS. The City Clerk is authorized to make necessary corrections to this resolution including, but not limited to, the correction of scrivener's/clerical errors, references, resolution numbering, section/subsection numbers and any references thereto.

PASSED BY A MAJORITY VOTE of the members of the Lake Forest Park City Council this 5th day of November 2026.

APPROVED:

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Tom French
Mayor

ATTEST/AUTHENTICATED:

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Matt McLean
City Clerk

FILED WITH THE CITY CLERK: October 15, 2026
PASSED BY THE CITY COUNCIL: November 5, 2026
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