

The following resolution was offered by _____ and seconded by

_____:

RESOLUTION

A resolution amending a resolution entitled “A resolution authorizing the issuance of Two Million Six Hundred Seventy-Seven Thousand Dollars (\$2,677,000) of Sales Tax Bonds, Series 2020, of the Parish of Lincoln, State of Louisiana; prescribing the form, terms and conditions of such Bonds and providing for the payment thereof; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest and entering into certain other covenants and agreements in connection with the security and payment of said Bonds; providing for interim financing in connection with the project being funded with the proceeds of the Bonds through the issuance, sale and delivery of \$2,677,000 of Bond Anticipation Notes of the Parish; and providing for other matters in connection with the issuance of the Bonds and the Notes” and providing for other matters in connection therewith”.

WHEREAS, this Police Jury (the "Governing Authority") of the Parish of Lincoln, State of Louisiana (the "Issuer"), adopted the above entitled resolution on November 12, 2019 (the “Bond Resolution”) to provide interim financing for the construction of improvements to the Lincoln Parish Detention Center (the “Project”) through the issuance of \$2,677,000 of the Issuer’s Bond Anticipation Notes, dated March 13, 2020 (the “Notes”) and to provide permanent financing for the Project through the sale of \$2,677,000 of its Sale Tax Bonds, Series 2020; and

WHEREAS, the construction of the Project schedule has not advanced as rapidly as originally projected; and

WHEREAS, as the Bonds will be delivered this year (2021), this Governing Authority now wishes to change the Series designation of the Bonds from “Series 2020” to “Series 2021”; and

WHEREAS, to allow additional proceeds of the Notes to be advanced and expended on the Project, the term of the Notes needs to be extended from one (1) year to fifteen (15) months, as requested by the United States of America, acting through Rural Development , the entity which will purchase the Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of the Parish of Lincoln, State of Louisiana, acting as the governing authority of the Parish of Lincoln, State of Louisiana, that:

SECTION 1. The series designation of the Bonds which is referenced throughout the Bond Resolution is hereby amended from “Series 2020” to “Series 2021”.

SECTION 2. The third sentence of SECTION 23 of the Bond Resolution is hereby amended to read as follows:

“The Notes shall be issued in the form of two fully registered Notes, shall be dated the date of delivery thereof and shall mature not exceeding fifteen (15) months from the date with Note R-1 being in the principal amount of \$1,607,000 and bearing interest at the rate of three and one-half per centum (3.50%) per annum and Note R-2 being in the principal amount of \$1,070,000 and bearing interest at the rate of one and three-fourths per centum (1.75%) per annum.”

SECTION 3. Pursuant to the amendment set forth in Section 2 hereof, the maturity date of the Notes is extended from March 13, 2021 to June 13, 2021.

SECTION 4. The provisions of the Bond Resolution , as amended herein, are ratified and approved.

This resolution having been submitted to a vote, the vote thereon was as follows:

| MEMBERS: | YEAS: | NAYS: | ABSENT: | ABSTAIN: |
|---------------------|-------|-------|---------|----------|
| Theresa Wyatt | _____ | _____ | _____ | _____ |
| Hazel D. Hunter | _____ | _____ | _____ | _____ |
| Richard Durrett | _____ | _____ | _____ | _____ |
| T.J. Cranford | _____ | _____ | _____ | _____ |
| Logan Hunt | _____ | _____ | _____ | _____ |
| Glenn Scriber | _____ | _____ | _____ | _____ |
| Matt Pullin | _____ | _____ | _____ | _____ |
| R.G. “Skip” Russell | _____ | _____ | _____ | _____ |
| Joe Henderson | _____ | _____ | _____ | _____ |
| Milton Melton | _____ | _____ | _____ | _____ |
| Sharyon Mayfield | _____ | _____ | _____ | _____ |
| Annette Straughter | _____ | _____ | _____ | _____ |

And the resolution was declared adopted on this, the 9th day of February, 2021.

Parish Administrator

President