



Investment Policy	Policy Number	FIN
	Effective Date	
	Revision Date	

Purpose:

To provide investment objectives that reflect the primary mandate to manage public funds prudently.

Scope:

All investments made on behalf of Lincoln Parish Police Jury.

Policy:

The Lincoln Parish Police Jury (“Police Jury”) may invest any funds which are designated for investment and are above the immediate cash requirements of the Police Jury, from whatever source derived, in statutorily sanctioned investments. These investments are governed by State Law as described in La. Rev. Stat. Ann. §33:2955, as amended. Types of investments mentioned include, but are not limited to, Direct U.S. Treasury obligations, bonds, debentures, notes issued by or guaranteed by federal agencies; bonds, debentures, notes, or other evidence of indebtedness issued by the state of Louisiana or any other state of the United States, or any of the political subdivisions of any state, or by any domestic U.S. corporation, with limited exceptions noted in La. Rev. Stat. Ann. §33:2955; or certificates, or time certificates of deposit in any bank domiciled or having a branch office in Louisiana or any other federally insured investment as described in La. Rev. Stat. Ann. §33:2955 as amended .

The Police Jury shall authorize the Administrator or Treasurer to invest any surplus funds in whatever type deposit that shall offer the Police Jury the most favorable rates of interest.

In managing the investments of the Police Jury, the Administrator or Treasurer may seek the assistance of an outside agent (agency) to assist in the management and investment of surplus funds on behalf of the Police Jury. In seeking such assistance, the Administrator or Treasurer may formally solicit proposals for investment management services.

Investments of the Police Jury shall be guided by the following:

1. Cash management and investment activities shall be conducted in a manner consistent with prudent business practices applied by governmental entities and shall be in compliance with applicable statutes.
2. Funds, as determined by the Treasurer to be in excess of immediate cash requirement, shall be invested only in statutorily permitted obligations.
3. Appropriate emphasis in making any investment shall be in the following order:
 - A. To ensure safety of the principal amount.
 - B. To ensure liquidity of funds to meet all obligations of the School Board.
 - C. The yield of the investments.

In no event shall monies be considered available for investment unless and until such funds are determined by the Administrator or Treasurer, in the exercise of prudent judgment, to be in excess of the immediate cash requirements of the fund to which the monies are credited.