

October 26, 2023

via e-mail

Police Jury President Richard I. Durrett
Attn: Mr. Kevin Klepzig, Asst. Parish Admin.
Lincoln Parish Police Jury
100 W Texas Avenue, 3rd Floor
Ruston, LA 71270

RE: Weyerhaeuser NR Company
Board of Commerce and Industry Approval Notice ("Notice")
Tax Exemption Application #20220452-ITE - \$62,559,200.00

Dear Police Jury President Durrett:

This Notice is being provided to you pursuant to the Rules of the Board of Commerce and Industry ("Board"), effective August 20, 2018, specifically Title 13 of the Louisiana Administrative Code, §503(H)(1) ("Rule").

Pursuant to this Rule, the Notice is hereby given that the above-referenced Tax Exemption Application for Weyerhaeuser NR Company, attached hereto along with the corresponding Exhibit A, was approved by the Board on Wednesday, October 25, 2023. Local governmental entities have thirty days from the date notice of the Board's approval is posted on LED's website to determine whether to take further action on the approval in accordance with the Rule and may provide the necessary notice to LED, timely, using the attached Notice of Action. Any local governmental entity that timely notifies LED that the above-referenced application has been placed on the agenda of a public meeting will have an additional thirty days to make a final determination in accordance with the Rule. If the local governmental entity takes no action or does not provide timely notice of action to LED within the delays provided by the Rule, then the application shall be deemed approved by that entity.

Sincerely,



Kristin Cheng
Program Administrator
Industrial Tax Exemption Program
(225) 342-2083
ITEP@la.gov

c: Assessor, Lincoln Parish

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20220452-ITE

Date Received: 8/4/2023

PROJECT INFORMATION

Company: Weyerhaeuser NR Company
Project Name: Project Bruno - Arcadia Mill
Project Location: 130 Girl Scout Road , Simsboro, LA, 71275
Parish: Lincoln
City Limits?: --

COMPANY INFORMATION

Product Manufactured: The Arcadia OSB facility creates 4x8ft sheets of Oriented Strand Board (OSB) used in residential and commercial construction across North America.
Manufacturing Process/Activities: Southern Pine logs are brought to the facility where they are debarked, stranded, dried, blended, formed, and pressed into 4x8 sheets of Oriented Strand Board (OSB).

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 321219
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 11/1/2022
Project End Date (ending of construction and/or installation): 10/31/2024
Anticipated date for the commencement of operations of this project: 10/31/2024
Project Description:

Weyerhaeuser NR Company's Arcadia mill project has begun with the installation of new technology in the Energy System and Dryer System to increase efficiency and productivity. The Energy System installation includes advancing a common heat source with the addition of three new heat sources. The new Dryer System is being installed with recirculation systems. Also, included is the construction of a corresponding Furnace MCC Room with two transformers that will supply power to the new equipment included in the energy project. This project modernizes the facility and helps increase production of Oriented Strand Board (OSB) to supply the US housing market. This project will retain the 149 existing jobs at the site.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years: 2024,2023

ESTIMATED INVESTMENTS

Building & Materials:	\$400,000.00
Machinery & Equipment:	\$28,457,685.00
Labor & Engineering:	\$33,701,515.00
Estimated Total Investment Amount:	\$62,559,200.00
Less: Restricted Amount:	\$0
Total Estimated Investments:	\$62,559,200.00

ESTIMATED JOBS

Existing Jobs at Project Site:	149
Existing Jobs Statewide:	890
Will this project create new jobs?	<input type="radio"/> Yes <input checked="" type="radio"/> No
New Direct Jobs:	0
Contract Jobs:	0
Will new jobs be created in phases?	
Explain:	
Construction Jobs:	150
Total Estimated Jobs:	299
New Jobs for this phase:	0
If no new jobs are being created with this project, will existing jobs be retained?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, provide a compelling reason(s) for retention:	These additions are a vital piece to Weyerhaeuser site improvements because the new technology being installed will allow for our 149 retained employees to increase production and work more efficiently.

ESTIMATED PAYROLL

Existing Jobs Payroll:	\$10,430,000.00
Existing Jobs Statewide Payroll:	\$60,340,000.00
New Direcy Jobs Payroll:	\$0.00
Contract Jobs Payroll:	\$0.00
Construction Jobs Payroll:	\$6,750,000.00
Total Estimated Payroll:	\$17,180,000.00
New payroll for current phase:	\$0.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.0711

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 675133.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

Investment Amount:	\$62,559,200.00
x Assessment Percentage:	0.15
x Millage Rate:	0.0711
=Annual Exemption	\$666,818.51
Annual Exemption * 5 years at 80%	\$2,667,274.05
+ Annual Exemption * 5 years at 80%	\$2,667,274.05
=Estimated Ten Year Property Tax Exemption	\$5,334,548.10

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$5,334,548.10
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$15,000.00
Amount Paid:	\$15,000.00
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Other	20220452-ITE Notarized Affidavit.pdf	12/20/2022
Proof of Millage	#20220452-ITE Proof of Millage.pdf	12/28/2022
Breakdown of Purchases	#20220452-ITE BreakdownofPurchases.xlsx	5/30/2023
Other	WeyerHaeuser #20220452-ITEEmploymentBaselineCalculationWorksheet.pdf	5/30/2023
ES4	#20220452-ITE SUTAs.pdf	5/30/2023
Baseline Calculation Worksheet	#20220452-ITEBaselineCalculationWorksheet_Rev1Signed.pdf	8/29/2023
ES4	SUTAs1.pdf	8/29/2023
Notarized Affidavit	20220452-ITEContractAffidavit-Revised.pdf	9/6/2023

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$15,000.00	8/4/2023	ONDT2FK2PV	visa_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Company Name	Contact Type
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Contact First Name	Contact Last Name	Company Name	Contact Type
Christopher	Woloszyn	Weyerhaeuser NR Company	Business
Isaac	Good	Weyerhaeuser NR Company	Business
Dare	Powers	Didier Consultants, Inc.	Consultant
Ronlyn	Fleury	Didier Consultants, Inc.	Consultant
Diana	Day	Didier Consultants, Inc.	Consultant
Marsha	McLean	Weyerhaeuser NR Company	Business
Keith	O'Rear	Weyerhaeuser NR Company	Business Signatory

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Sr VP Wood Products

First Name: Keith

Last Name: O'Rear

Email Address: keith.orear@weyerhaeuser.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Christopher Woloszyn**

, approve the above information.

John W. Watson