

Lincoln

PARISH POLICE JURY

DATE: 1/12/2022 • FAX: 225-231-6702 • PG. 002 9/2 • REGION: LOUISIANA • 71773 0270

January 5, 2022

Mr. Carl Burton
188 Calvin Liner Rd.
Minden, LA 71055

Dear Mr. Burton:

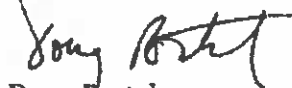
The Lincoln Parish Police Jury proposes the following in order to terminate the "Agreement For Construction of Building and Lease" for Lincoln Hall:

1. **PAYMENT:** Police Jury will pay \$210,000.00 within fifteen (15) days of execution of a termination and settlement agreement. The compensation to be paid is for all rights of you and your company in the property currently under lease. You, on behalf of yourself and your company, agree that prior to payment you will execute documents prepared by the Police Jury terminating leasehold rights and acknowledging receipt by you and your company of all compensation to which you are entitled.
2. **TERMINATION DATE:** The lease agreement will terminate, and you will vacate the premises, no later than February 1, 2022. Current building tenants will vacate the premises, no later than March 14, 2022.
3. **PROPERTY:** Per your proposal, all items needed to continue operations will remain. This includes, but is not limited to, 300 chairs, 40 8-ft tables, 20 5-ft round tables, ice machine, freezer, dishwasher, PA system, lighting, custom made office furniture, dishes, cooking utensils, and lobby furniture. All personal property will be removed by effective lease termination date.

NOTE: This agreement is subject to final approval by the Lincoln Parish Police Jury.

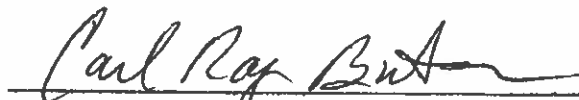
Please indicate your acceptance of these settlement terms by signing below and returning.

Sincerely,



Doug Postel
Parish Administrator

Acknowledged:



Carl Ray Burton, personally and as President of Burton Entertainment, Inc.