

Good Morning Courtney,

It was great talking to you this morning. Just to recap, Capital Area Finance Authority (CAFA), formerly known as EBR Mortgage Authority, was created through a Trust Indenture in 1974. The initial legislation and subsequent amendments grant the Authority the power to issue bonds and to use the proceeds to provide financing for housing.

Our footprint is EBR and the eight surrounding Parishes: Pointe Coupee, West Feliciana, East Feliciana, St. Helena, West Baton Rouge, Iberville, Ascension and Livingston. Through Cooperative Endeavor Agreement's or CEA's, CAFA has been able to expand our footprint to 53 additional parishes outside of our Nine Parish Region.

We currently have a CEA with Lincoln Parish. Below are some highlights of what we do in the community:

- By approving this Resolution, the **Parish is allowing CAFA to offer our bond programs in addition to our current grant programs to citizens looking to purchase homes in Lincoln Parish.**
- CAFA assist homebuyers by offering downpayment assistance in the form of a forgivable grant, offering up to 5% in DPA (down payment assistance). DPA can be used towards down payment, closing cost or even prepaids.
- We partner with lenders and realtors in the area to offer this program. In addition to offering grants, we also partner with lenders to offer education so that borrowers can learn how they can become purchase ready.
- CAFA Programs are structured so that any lender that would like to participate can do so. CAFA will not enter your parish with a select set of lenders and only allow those lenders to offer the programs. **CAFA allows any lender who would like to become approved to offer them.**
- **CAFA is a Local Housing Finance Agency, not a state agency.** Please visit our website to learn more www.thecafa.org

I am attaching the resolution and hope this will be able to get on the next meeting agenda.

Let me know if you have any questions. Thanks so much!

**CERTIFICATE OF LINCOLN PARISH
EVIDENCING PUBLIC APPROVAL OF BONDS
PURSUANT TO SECTION 147(f) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED**

WHEREAS, the Capital Area Finance Authority (the “**Authority**”), a public trust created pursuant to the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive) (the “**Act**”) has, by resolution dated _____, 2023, in accordance with the requirements of the Act, and the Rules and Regulations of the Louisiana State Bond Commission (the “**Commission**”), duly authorized the issuance of not exceeding of Capital Area Finance Authority Revenue Bonds in one or more series (the “**Bonds**”) to finance loans to first-time homebuyers within the jurisdictional parishes of the Authority and such other governmental units (the “**Participating Jurisdictions**”) whose governing authority authorized and directed the execution of a cooperative endeavor agreement (a “**CEA**”) with the Authority under the provisions of the Act and other applicable constitutional and statutory authorities; and

WHEREAS, the Commission, on August 17, 2023, duly authorized the issuance and sale of the Bonds in accordance with law and the Commission's Rules and Regulations; and

WHEREAS, the Bonds are classified as exempt facility bonds under the provisions of the Internal Revenue Code of 1986, as amended (the “**Code**”) and the provisions of Section 147(f)(2)(A), (B) and (E) of the Code require that issuance of the Bonds be approved by the “applicable elected representative” of the governmental unit which issues such bonds or on whose behalf such bonds are issued and by the “applicable elected representative” of such other Participating Jurisdictions that have executed a CEA with the Authority under the provisions of the Act; and

WHEREAS, (the “**Governmental Unit**”) has executed a CEA with the Authority to permit the financing of loans to first-time homebuyers within geographic area of the Governmental Unit; and

WHEREAS, the applicable elected representative (the “**Approving Representative**”) of the Governmental Unit for purposes of approving the Bonds is the LINCOLN Parish President and

WHEREAS, in compliance with the requirements of the Code, Notice of Public Hearing (attached as Exhibit “A” hereto), was published in (i) The Advocate, Baton Rouge, Louisiana on September 8th, 2023, (ii) The Daily Advertiser, Lafayette, Louisiana on September 8th, 2023, (iii) the Houma Courier, Houma, Louisiana on September 8th, 2023, (iv) the Lake Charles American Press, Lake Charles, Louisiana on September 8th, 2023, (v) The News Star, Monroe, Louisiana on September 8, 2023, (vi) the Times-Picayune, New Orleans, Louisiana on September 8th, 2023, (vii) The Times, Shreveport, Louisiana on September 8th, 2023, and (viii) The Town Talk, Alexandria, Louisiana on September 8th, 2023, and

WHEREAS, in compliance with the requirements of the Code, the public hearing with respect to the issuance of said Bonds was held on September 18, 2023, at 1:00 p.m., Louisiana Time, at 601 St. Ferdinand Street, Baton Rouge, LA 70802, and simultaneously held by teleconference with a toll-free number 1-888-475-4499 and guest access code 994-030-3250 in accordance with Rev. Proc. 2022-20 after due notice thereof was published in the official journal of the Authority and in the aforementioned publications sufficient to inform the public within the geographic area of the Participating Jurisdictions of the subject, date and place of said public hearing; and

WHEREAS, no objections were raised by any person present at the said hearing or by any person participating by teleconference relative to the issuance of the Bonds; and

WHEREAS, the undersigned, Approving Representative of the Participating Jurisdiction, desires to approve the issuance of the Bonds for the purposes of the Code;

NOW, THEREFORE, the undersigned does hereby certify that the Chief elected executive officer/governing authority Governing authority of the Participating Jurisdiction, hereby approves, and confirms the issuance of the Bonds. The Authority, and its officers, are authorized to cause this certificate to be filed of record in the transcript of proceedings for the Bonds and to file a copy thereof with any State or Federal agency, board or commission as may be required by any applicable State or Federal laws, rules, or regulations.

WITNESS my signature this ____ day of _____, 2023, at _____, Louisiana.

LINCOLN PARISH PRESIDENT