

Manatee Utilities, Levy County

Manatee FY 25 S2 (Tiers)

Fiscal Year: 2025



FLORIDA RURAL WATER ASSOCIATION

2970 WELLINGTON CIRCLE

TALLAHASSEE, FL 32309

850-668-2746

Completed by: Wayne Moore

June 1, 2025

Manatee Utilities, Levy County
Manatee FY 25 S1
Fiscal Year: 2025
Proposed Rate Adjustments

This rate scenario is a rate structure change that introduces a base rate change and the addition of a tiered rate schedule. This scenario is built to represent revenues required to maintain a 90 day reserve. This scenario recognizes the County makes a transfer from the General Fund to the utility annually. If the transfer from General Fund were ever not approved a new study would need to be performed. All data entered into the study was provided by the utility and recommendations based accordingly.

This rate scenario has applied an annual Consumer Price Index (CPI) shown in figure 1, increase on all budgeted O&M expenses of 3%. If the CPI for any given year exceeds percentages in Figure 1, rates will need to be increased by the percentage difference. The proposed rate increases (see figure 2) will allow the system to maintain an Unrestricted Reserve of over 90 days of O&M Expense beginning in FY26.

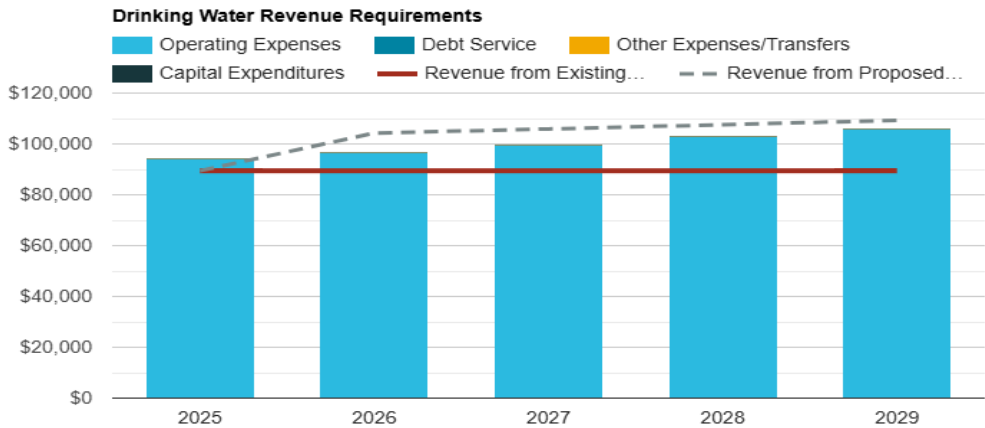
Description					
	2025	2026	2027	2028	2029
CPI	3.00%	3.00%	3.00%	3.00%	3.00%

Figure 1

Rate Class	Fiscal Year				
	2025	2026	2027	2028	2029
All DW Classes					
Base (Increase)	0%	\$3.75	\$0.86	\$0.89	\$0.92
Usage Charges					
0 to 2,000 gallons	\$1.00	\$2.19	\$2.25	\$2.32	\$2.39
2,001 to 5,000 gallons	\$1.00	\$3.06	\$3.15	\$3.25	\$3.35
5,001 to 8,000 gallons	\$1.00	\$3.94	\$4.06	\$4.18	\$4.30
8,001 gallons or more	\$1.00	\$4.81	\$4.96	\$5.11	\$5.26

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Water Revenue Requirements

	2025	2026	2027	2028	2029
Revenue Requirements:					
Operating Expenses	\$94,000	\$96,800	\$99,700	\$102,700	\$105,800
Debt Service	\$0	\$0	\$0	\$0	\$0
Other Expenses/Transfers	\$0	\$0	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0	\$0	\$0
Gross Revenue Requirements	\$94,000	\$96,800	\$99,700	\$102,700	\$105,800
Less: Other Revenue	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Net Revenue Requirements	\$44,000	\$46,800	\$49,700	\$52,700	\$55,800
Existing Rate Sufficiency:					
Revenue from Existing Rates	\$39,400	\$39,400	\$39,400	\$39,400	\$39,400
Revenue Surplus/(Deficiency)	-\$4,600	-\$7,400	-\$10,300	-\$13,300	-\$16,400
Proposed Rate Sufficiency:					
Revenue from Proposed Rates	\$39,400	\$54,300	\$55,900	\$57,600	\$59,300
Increase in Revenue	\$0	\$14,800	\$16,400	\$18,100	\$19,900
Cumulative %					
All Customer Classes					
Base Charges	0.00%	15.00%	18.45%	22.00%	25.66%
Usage Charges	0.00%	75.00%	80.25%	85.66%	91.23%
Current Year %					
All Customer Classes					
Base Charges	0.00%	15.00%	3.00%	3.00%	3.00%
Usage Charges	0.00%	75.00%	3.00%	3.00%	3.00%
Revenue Surplus/(Deficiency)	-\$4,600	\$7,400	\$6,200	\$4,900	\$3,500

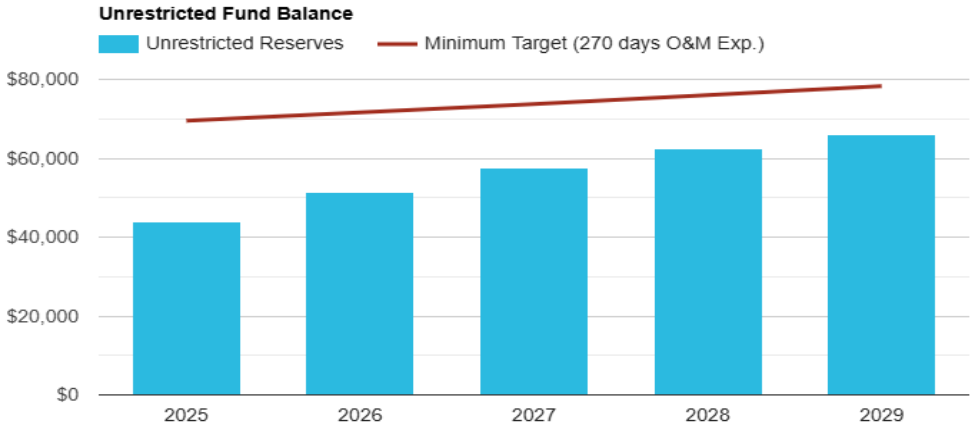


Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Debt Service Coverage

	2025	2026	2027	2028	2029
Revenue:					
Revenue from Proposed Drinking Water Rates	\$39,400	\$54,300	\$55,900	\$57,600	\$59,300
Miscellaneous Revenue - Drinking Water	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Revenue	\$89,400	\$104,300	\$105,900	\$107,600	\$109,300
Operating Expenses:					
Drinking Water	\$94,000	\$96,800	\$99,700	\$102,700	\$105,800
Total Operating Expenses	\$94,000	\$96,800	\$99,700	\$102,700	\$105,800
Net Revenue	-\$4,600	\$7,400	\$6,200	\$4,900	\$3,500
Debt Service:					
Drinking Water	\$0	\$0	\$0	\$0	\$0
Total Debt Service	\$0	\$0	\$0	\$0	\$0
Debt Service Coverage	\$0	\$0	\$0	\$0	\$0
Net Revenue Less Debt Service	-\$4,600	\$7,400	\$6,200	\$4,900	\$3,500
Capital Expenditures:					
Drinking Water	0.00	0.00	0.00	0.00	0.00
Total Capital Expenditures	\$0	\$0	\$0	\$0	\$0
Other Expenses/Transfers:					
Drinking Water	\$0	\$0	\$0	\$0	\$0
Total Other Expenses/Transfers	\$0	\$0	\$0	\$0	\$0
Revenue Surplus/(Deficiency)	-\$4,600	\$7,400	\$6,200	\$4,900	\$3,500

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Unrestricted Fund Balance

	2025	2026	2027	2028	2029
Utility Reserve Funds:					
Beginning of Year Balance	\$48,500	\$43,900	\$51,400	\$57,500	\$62,400
Addition to Current Year	-\$4,600	\$7,400	\$6,200	\$4,900	\$3,500
End of Year Balance	\$43,900	\$51,400	\$57,500	\$62,400	\$65,900



Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Debt Service Schedule

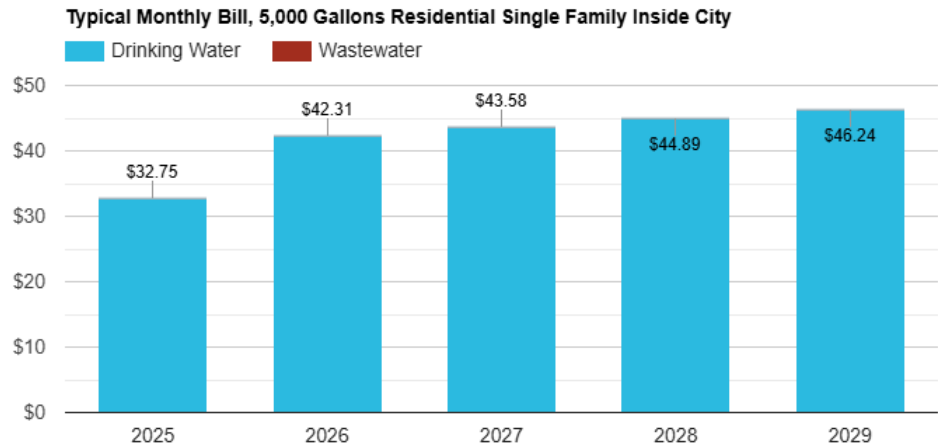
Debt	2025	2026	2027	2028	2029	2030	2031	2032
Existing Debts:								
Anticipated Debts:								
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Operating Expense Projection

Fund Name	Type of Expense	Cost Allocation	Description	Historical 2024	Budget 2025	Escalation Factor	2026	2027	2028	2029
701-12000	Personnel	100% Water	Salary	\$32,900	\$37,300	CPI	\$38,400	\$39,600	\$40,800	\$42,000
701-14000	Personnel	100% Water	Overtime	\$3,000	\$5,000	CPI	\$5,200	\$5,300	\$5,500	\$5,600
701-15000	Personnel	100% Water	Special Pay	\$100	\$400	CPI	\$400	\$400	\$400	\$500
701-21000	Personnel	100% Water	FICA	\$2,400	\$3,400	CPI	\$3,500	\$3,600	\$3,700	\$3,800
701-22000	Personnel	100% Water	Retirement	\$4,900	\$5,500	CPI	\$5,700	\$5,800	\$6,000	\$6,200
701-23010	Personnel	100% Water	Health Insurance	\$5,800	\$10,200	CPI	\$10,500	\$10,800	\$11,100	\$11,500
701-23020	Personnel	100% Water	Life Insurance	\$30	\$100	CPI	\$100	\$100	\$100	\$100
701-24000	Personnel	100% Water	Workers Comp	\$1,500	\$1,600	CPI	\$1,600	\$1,700	\$1,700	\$1,800
701-42000	O&M	100% Water	Postage/Freight	\$500	\$700	CPI	\$700	\$700	\$800	\$800
701-43010	O&M	100% Water	Utility Services	\$1,600	\$2,100	CPI	\$2,200	\$2,200	\$2,300	\$2,400
701-44010	O&M	100% Water	Rental/Lease Equip.	\$0	\$300	CPI	\$300	\$300	\$300	\$300
701-46010	O&M	100% Water	Repair/Maint-Bldg/Grnd	\$90	\$0	CPI	\$0	\$0	\$0	\$0
701-46030	O&M	100% Water	Repair/Maint Equip.	\$0	\$400	CPI	\$400	\$400	\$400	\$500
701-46031	O&M	100% Water	Repair/Maint Lines	\$17,900	\$10,000	CPI	\$10,300	\$10,600	\$10,900	\$11,300
701-46100	O&M	100% Water	Repair/Maint Auto	\$2,500	\$1,500	CPI	\$1,500	\$1,600	\$1,600	\$1,700
701-49341	O&M	100% Water	General Admin Cost Allocation	\$6,300	\$6,600	CPI	\$6,800	\$7,000	\$7,200	\$7,400
701-51010	O&M	100% Water	Office Supplies	\$400	\$400	CPI	\$400	\$400	\$400	\$500
701-52010	O&M	100% Water	Gas&Lube	\$1,600	\$2,200	CPI	\$2,300	\$2,300	\$2,400	\$2,500
701-52040	O&M	100% Water	Misc.	\$400	\$200	CPI	\$200	\$200	\$200	\$200
701-52060	O&M	100% Water	Tools	\$100	\$400	CPI	\$400	\$400	\$400	\$500
701-54010	O&M	100% Water	Books/Sub./Membrshp	\$200	\$200	CPI	\$200	\$200	\$200	\$200
701-31030	O&M	100% Water	Engineering	\$0	\$5,500	CPI	\$5,700	\$5,800	\$6,000	\$6,200
			Total	\$82,300	\$94,000		\$96,800	\$99,700	\$102,700	\$105,800

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Typical Monthly Bill, Residential Single Family Inside City, 5,000 Gallons

	2025	2026	2027	2028	2029
Drinking Water					
Base Charge	\$25.00	\$28.75	\$29.61	\$30.50	\$31.42
Usage Charge, 5,000 Gallons	\$5.00	\$13.56	\$13.97	\$14.39	\$14.82
Subtotal	\$30.00	\$42.31	\$43.58	\$44.89	\$46.24
Combined Bill	\$30.00	\$42.31	\$43.58	\$44.89	\$46.24



Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Rate Schedule

	2025	2026	2027	2028	2029
Drinking Water					
Residential Single Family					
Base Charges Inside City					
5/8-inch	\$25.00	\$28.75	\$29.61	\$30.50	\$31.42
Base Charges Outside City					
5/8-inch	\$25.00	\$28.75	\$29.61	\$30.50	\$31.42
Usage Charges Inside City					
0 to 2,000 gallons	\$1.00	\$2.19	\$2.25	\$2.32	\$2.39
2,001 to 5,000 gallons	\$1.00	\$3.06	\$3.15	\$3.25	\$3.35
5,001 to 8,000 gallons	\$1.00	\$3.94	\$4.06	\$4.18	\$4.30
8,001 gallons or more	\$1.00	\$4.81	\$4.96	\$5.11	\$5.26
Usage Charges Outside City					
0 to 2,000 gallons	\$1.00	\$2.19	\$2.25	\$2.32	\$2.39
2,001 to 5,000 gallons	\$1.00	\$3.06	\$3.15	\$3.25	\$3.35
5,001 to 8,000 gallons	\$1.00	\$3.94	\$4.06	\$4.18	\$4.30
8,001 gallons or more	\$1.00	\$4.81	\$4.96	\$5.11	\$5.26

Manatee Utilities, Levy County
 Manatee FY 25 S2 w/ Tiers
 Fiscal Year: 2025
 Rate Revenue, Existing Rates for Fiscal Year 2025

Base Charge Revenues	Meter Sizes	Base Charge	Number of Connections	Annual Revenue
Drinking Water				
Residential Single Family				
Base Charges Inside City				
	5/8-inch	\$25.00	25.00	\$7,500.00
Base Charges Outside City				
	5/8-inch	\$25.00	57.00	\$17,100.00
Subtotal				\$24,600.00
Total				\$24,600.00
Drinking Water				
Base Charge Revenue				\$24,600.00
Misc. revenue				\$2,333.00
Other Revenue				\$50,000.00
Total				\$76,933.00

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
System Summary

System Statistic	Value
Number of Water Meters	82
Water Production (gallons/day)	24,872.00

Manatee Utilities, Levy County
Manatee FY 25 S2 w/ Tiers
Fiscal Year: 2025
Capital Financing Plan

	Allocation	Fiscal Year 2023	Fiscal Year 2024
(a) Operating Revenues			
Drinking Water Rate Revenues	100% Water	\$0.00	\$26,933.00
-	100% Water	\$0.00	\$0.00
Subtotal		\$0.00	\$26,933.00
(b) Interest Income	100% Water	\$0.00	\$0.00
(c) Other Incomes			
Fees & Penalties	100% Water	\$0.00	\$5,936.00
Transfer from GF	100% Water	\$0.00	\$41,000.00
(d) Total Revenues		\$0.00	\$73,869.00
(e) Operating Expenses	100% Water	\$0.00	\$82,266.00
(f) Net Revenues (f = d – e)		\$0.00	-\$8,397.00