RESOLUTION NUMBER 2023-47

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEVY COUNTY, FLORIDA, ADOPTING THE PROPOSED MILLAGE RATE FOR LEVY COUNTY FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, after a series of budget workshops/meetings held May through July of 2023 with presentations by Finance Staff in the Clerk and Comptroller's Office (who serves as the County's Budget Officer per Resolution Number 2017-015), on August 1, 2023, the Board of County Commissioners (the "Board") approved a tentative budget and a proposed millage rate for the purpose of providing notice and setting the public hearings required by Section 200.065, Florida Statutes; and

WHEREAS, on this day, the Board held a public hearing after 5pm to consider this Resolution and to consider Resolution Number 2023-48 to adopt the tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Levy County has been certified by the County Property Appraiser to the Board as \$2,816,148,642.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Levy County, Florida, that:

1. The Fiscal Year 2023-2024 proposed countywide operating millage rate is 9.0000 mills, which is more than the rolled-back millage rate of 8.2062 mills by 9.67%.

BOARD OF COUNTY COMMISSIONERS

- 2. The County has no voted debt service millage.
- 3. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED on September 5, 2023.

ATTEST: Clerk of the Circuit Court and	LEVY COUNTY, FLORIDA	
Ex Officio to the Board	Matt Brooks, Chairman	
Danny J. Shipp	Approved as to form and legal sufficiency	
	Nicolle M. Shalley, County Attorney	

MILLAGE CHANGE IMPACT ANALYSIS

Current Millage	9.0000	
Proposed Millage	9.0000	
CK Increment Value (Ln 3, DR420-TIF) \$	126,277,249 \$	1,079,670.48 CK Pmt
Williston Increment Value (Line 3 DR 420 TIF) \$	31 459 972 \$	268 982 76 Williston Pmt

County (Line 4, DR 420) \$ 2,816,148,642 \$ 25,345,338 County Gross (Line 18, DR 420)

24,078,071 County at 95%

Rolled Back Rate (Line 16 DR 420) 8.2062

NET REVENUE ABOVE (BELOW) CURRENT CURRENT PROPOSED MILLAGE

0.0095 \$ 1,262,769.82 0.00925 \$ 631,337.41

0.00875 \$ (631,337.41) Results in \$3.471M operating budget deficit

Rolled Back 0.0082062 \$ (2,004,773.78) Results in \$4.844M real operating budget deficit

Current Proposed Millage rate as a percentage change of rolled-back rate

9.67%

NET REVENUE ABOVE (BELOW) CURRENT MILLAGE (FULL MILL)

0.008 \$ (2,525,444.64) 0.01 \$ 2,525,444.64