



Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name and Title:** Tim Parsons
2. **Department:** Liberty Partners
3. **Meeting Date:** Tuesday, June 16, 2026
4. **Requested Action:**
Receive a presentation on the Proposed Property Tax Legislation.
5. **Cost & Funding Source:**
N/A

6. Justification of Request:

The Florida Legislature has concluded Special Session F relating to Property Taxes and the two chambers have passed the attached legislation (1F and 4F) to place a constitutional amendment on the General Election ballot in November.

The amendment, requiring at least 60% of voter approval, will create a \$250,000 homestead exemption (over 2 years) on non-school levies for Florida homeowners with an eventual elimination.

Additionally, the amendment requires cities and counties to use remaining property tax revenue for public safety, education, infrastructure and employee retirement.

The amendment would prohibit local governments from passing these taxes on to small businesses, by reducing the annual assessment on non-residential properties to 5% (currently 10%).