

AFTER RECORDING MAIL TO:
Nations Title Agency of Florida
9500 Koger Blvd, Suite 114
St. Petersburg, FL 33702
File: 20FL00831

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Levy County** referred to herein as "subordinator," is the owner and holder of a mortgage in the sum in the sum of **\$15,000.00 dated 12/11/2019 and recorded on 12/17/2019 at Book 1517 page 944, Public Records of Levy County, Florida.**
2. **Renasant Bank, ISAOA ATIMA** referred to herein as "lender," is the owner and holder of a mortgage dated _____ executed by **Carolyn Denise Bostic** (which is recorded in O. R. Book _____, page _____, public records of Levy County) **not to exceed the amount of \$92,500.00** (which is to be recorded concurrently herewith).
3. **Carolyn Denise Bostic** referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
7. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered conforming to undersigned

LEGAL:

Lot 1, Block 2, RALEIGH OAKS, according to the plat thereof recorded in Plat Book 7, Page 14, Public Records of Levy County, Florida.

Executed this _____ day of _____, _____.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Attest:

Danny J Shipp, Clerk of Courts

Board of County Commissioners, Levy County

Matthew Brooks, Chair

Approved as to form and legal sufficiency:

Anne Bast Brown

Anne Bast Brown, County Attorney