



Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name:** Jared Blanton
2. **Organization/Title/Telephone:** Clerk & Comptroller/Finance Officer/5266 x1225
3. **Meeting Date:** Tuesday, July 20, 2021
4. **Requested Motion/Action:**
Public Hearing for the adoption of Ordinance 2021-010 in order to amend the County's code Article IV, Chapter 2, and policies for the investment of surplus funds, provide for resolution of conflicts, a repealing clause, inclusion in the code and an effective date
5. **Agenda Presentation:** Yes No N/A
6. **Time Requested:** 15 minutes
(Request will be granted if Possible) allotted time not more than 15 minutes
7. **Is this Item Budgeted (If Applicable):** Yes No N/A
8. **If no, State Action Required:**
- a. **Budget Action:** N/A
 - b. **Financial Impact Summary Statement:** N/A
 - c. **Detailed Analysis Attached** N/A
 - d. **Budget Officer Approval:** N/A

If approved enter date: Click or tap to enter a date.

9. **Background: (Why is the action necessary, and what action will be accomplished) (All supporting documentation must be attached if any)**

The proposed Ordinance change is required in order for the County to adopt a new investment policy that will dictate the investment of funds under the control of the County in excess of the funds required to meet current expenses and that will meet the requirement of Ordinance Number 2021-010 and section 218.415, Fla. Stat. The goal of the policy is to specify safety and diversification requirements for those funds and to attempt to maximize returns within those requirements.

10. Recommended Approval

- a. **Department Director:** Yes No N/A
- b. **County Attorney:** Yes No N/A
- c. **County Coordinator:** Yes No N/A
- d. **Other:** Yes No N/A