



Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name:** Jared Blanton
2. **Organization/Title/Telephone:** Clerk & Comptroller/Finance Officer/5266 x1225
3. **Meeting Date:** Tuesday, July 20, 2021
4. **Requested Motion/Action:**
Approval of Resolution 2021-067; adopting the Levy County Board of County Commissioners Investment Policy as prepared and proposed by the Clerk as provided by Ordinance 2021-010, which was adopted on July 20, 2021 to amend the County's policies for the investment of surplus funds; providing for an effective date for the policy.
5. **Agenda Presentation:** Yes No N/A
6. **Time Requested:** 15 minutes
(Request will be granted if Possible) allotted time not more than 15 minutes
7. **Is this Item Budgeted (If Applicable):** Yes No N/A
8. **If no, State Action Required:**
 - a. **Budget Action:** N/A
 - b. **Financial Impact Summary Statement:** N/A
 - c. **Detailed Analysis Attached** N/A
 - d. **Budget Officer Approval:** N/A

If approved enter date: Click or tap to enter a date.

9. **Background: (Why is the action necessary, and what action will be accomplished) (All supporting documentation must be attached if any)**

The policy applies to the investment of funds under the control of the County in excess of the funds required to meet current expenses and meets the requirement of Ordinance Number 2021-010 and section 218.415, Fla. Stat. The goal of this policy is to specify safety and diversification requirements for those funds and to attempt to maximize returns within those requirements.

10. Recommended Approval

- a. **Department Director:** Yes No N/A
- b. **County Attorney:** Yes No N/A
- c. **County Coordinator:** Yes No N/A
- d. **Other:** Yes No N/A