

Tentative Budget True Surplus/(Deficit) Calculation  
FY 2021

		General Fund	
Sources	\$	40,283,374.00	
Uses	\$	<u>(40,283,374.00)</u>	
Balance including Non-Recurring Sources	\$	-	
Less Non-Recurring Sources:			
Beginning Reserves	\$	(11,300,000.00)	Expected Carryforward at 10/1/2020
Transfer from Other Funds	\$	-	Excess Debt Service Reserve Elimination
Total Non-Recurring Sources	\$	<u>(11,300,000.00)</u>	
Add Back Amounts Allocated to Reserves			
Reserve for Contingency	\$	3,000,000.00	
Reserve - Cash Forward	\$	6,000,000.00	
Reserve for Capital Outlay (GF)	\$	-	
General Fund Transfer to Capital Projects Funds			
	\$	2,565,492.00	
Less Recurring Capital Replacement Components Estimate	\$	<u>(950,000.00)</u>	*Includes \$300K of Road Project Subsidy Planned for FY 21 Only
Total Allocations to Reserve Funds by Year-End	\$	10,615,492.00	Expected Carryforward at 10/1/2021
 Adjusted Budget Surplus/Deficit Number	 \$	 (684,508.00)	 NET OPERATING SURPLUS (DEFICIT)