



Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name:** Marlon Gayle
2. **Organization/Title/Telephone:** SHIP/Housing Planner/352-486-5268
3. **Meeting Date:** Tuesday, May 7, 2024
4. **Requested Motion/Action:**
Motion requesting Levy County Board of County Commissioners approval of Resolution 2024-18, Technical Revision to Local Housing Assistance Plan (LHAP) 2022-2025

5. **Agenda Presentation:** Yes No N/A

6. **Time Requested:** 5 minutes
(Request will be granted if Possible) allotted time not more than 15 minutes

7. **Is this Item Budgeted (If Applicable):** Yes No N/A

8. **If no, State Action Required:**
- a. **Budget Action:**
 - b. **Financial Impact Summary Statement:**
 - c. **Detailed Analysis Attached**
 - d. **Budget Officer Approval:**

If approved enter date: Click or tap to enter a date.

9. **Background: (Why is the action necessary, and what action will be accomplished) (All supporting documentation must be attached if any)**

Staff has reviewed the current LHAP 2022-2025 and has recommended changes to the LHAP. These recommended changes will allow for the better execution of the Hurricane Housing Recovery Program (HHRP-Idalia) to be administrated under the current LHAP.

The changes under the Disaster Assistance Strategy are to:

- 1. Increase the grant maximum award amount under our to \$15,000 from \$10,000;
- 2. Allow for the payment of a year of flood and homeowners insurance.

The changes under the Demolition/ Reconstruction Strategy are to:

- 1. Increase the maximum award to \$170,000 from \$100,000;
- 2. Increase the loan term to 15 years from 10 years.
- 3. Allow the loan to be prorated at 10% at the end of the 6th year from 20%.

10. Recommended Approval

- a. **Department Director:** Yes No N/A
- b. **County Attorney:** Yes No N/A
- c. **County Coordinator:** Yes No N/A
- d. **Other:** Yes No N/A



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