## TERMINATION OF GRANT AGREEMENT

This **Termination** is made effective as of \_\_\_\_\_\_, 2025 between Levy County, a political subdivision of the State of Florida ("County") and A&M Manufacturing, Inc., a Florida corporation ("Grantee.")

WHEREAS, the County and the Grantee entered into a Grant Agreement dated August 6, 2019, under which the County agreed to provide an Economic Development Fund (EDF) Grant as authorized by Chapter 86, Division 3 of the County Code, to the Grantee based on relocation of Grantee's business to Levy County and in return for certain Grantee obligations set forth in the Grant Agreement;

**WHEREAS,** on July 11, 2023, the County Commission approved a First Amendment to the Grant Agreement to allow the Grantee further time to comply with its obligations;

**WHEREAS**, the Grantee was unable, despite good faith efforts, to completely fulfill the Grant Agreement obligations, and on March 18, 2025, the County Commission agreed to accept repayment of \$32,252 with no interest in two installments from the Grantee as full settlement and termination of the Grant Agreement;

WHEREAS, the Grantee has paid the County the agreed upon \$32,252 in full.

**NOW**, **THEREFORE**, in consideration of the promises and mutual covenants herein, the Parties agree as follows:

The Grant Agreement, as amended, is hereby terminated and both parties acknowledge that their obligations thereunder are satisfied and released.

**IN WITNESS WHEREOF**, the parties hereto have executed this Termination as of the above listed Effective Date.

## A&M MANUFACTURING, INC.

Signature	
Print name: _	
Print title:	

## BOARD OF COUNTY COMMISSIONERS OF LEVY COUNTY, FLORIDA

Desiree Mills, Chair

ATTEST: Clerk of the Circuit Court and Ex Officio Clerk to the Board of County Commissioners

Matt Brooks

Approved as to form and legal sufficiency

Nicolle M. Shalley, County Attorney