

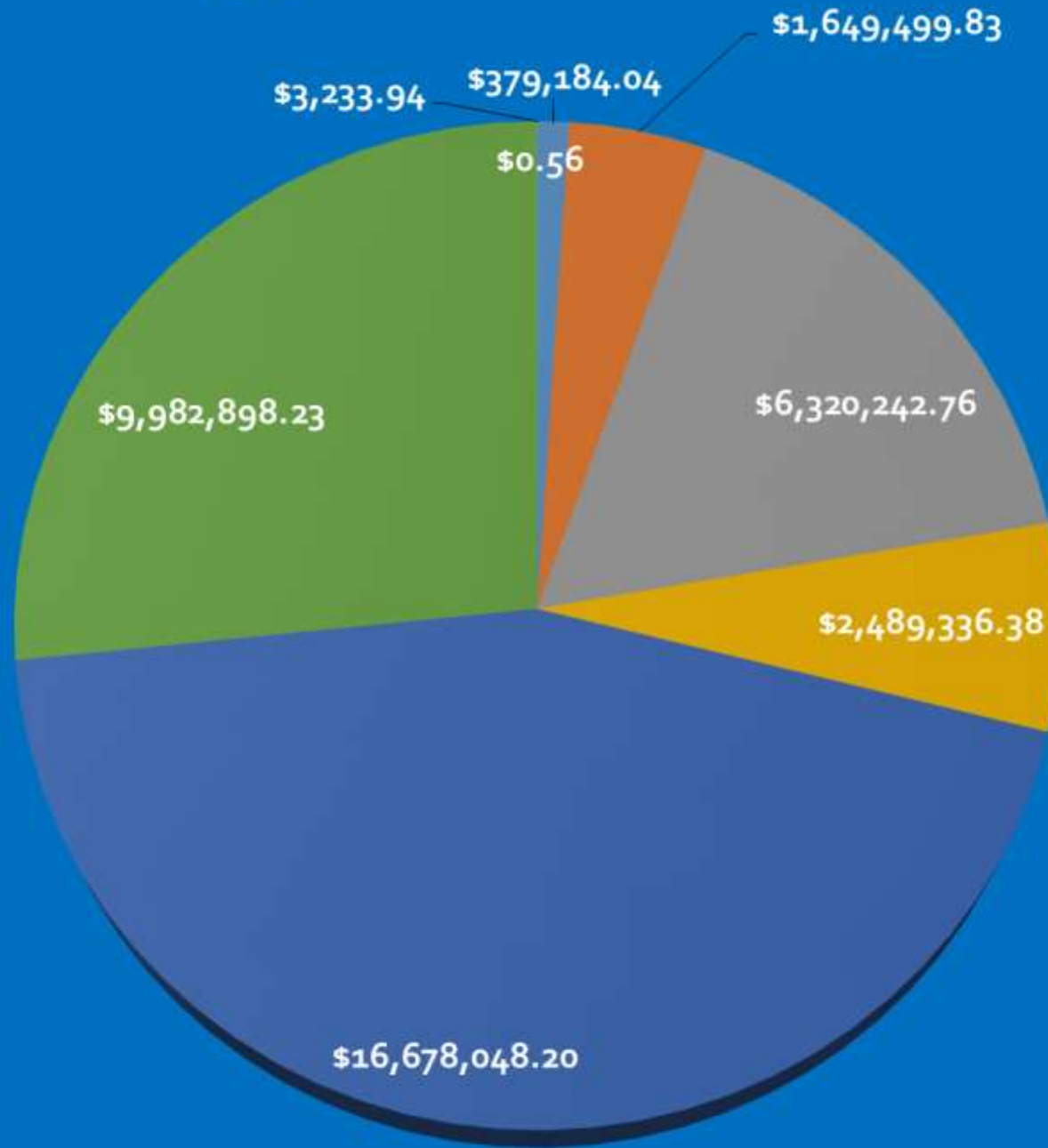
Levy County FY 2021

Investment Update

Objectives for Public Investment

1. Safety
2. Liquidity
3. Yield

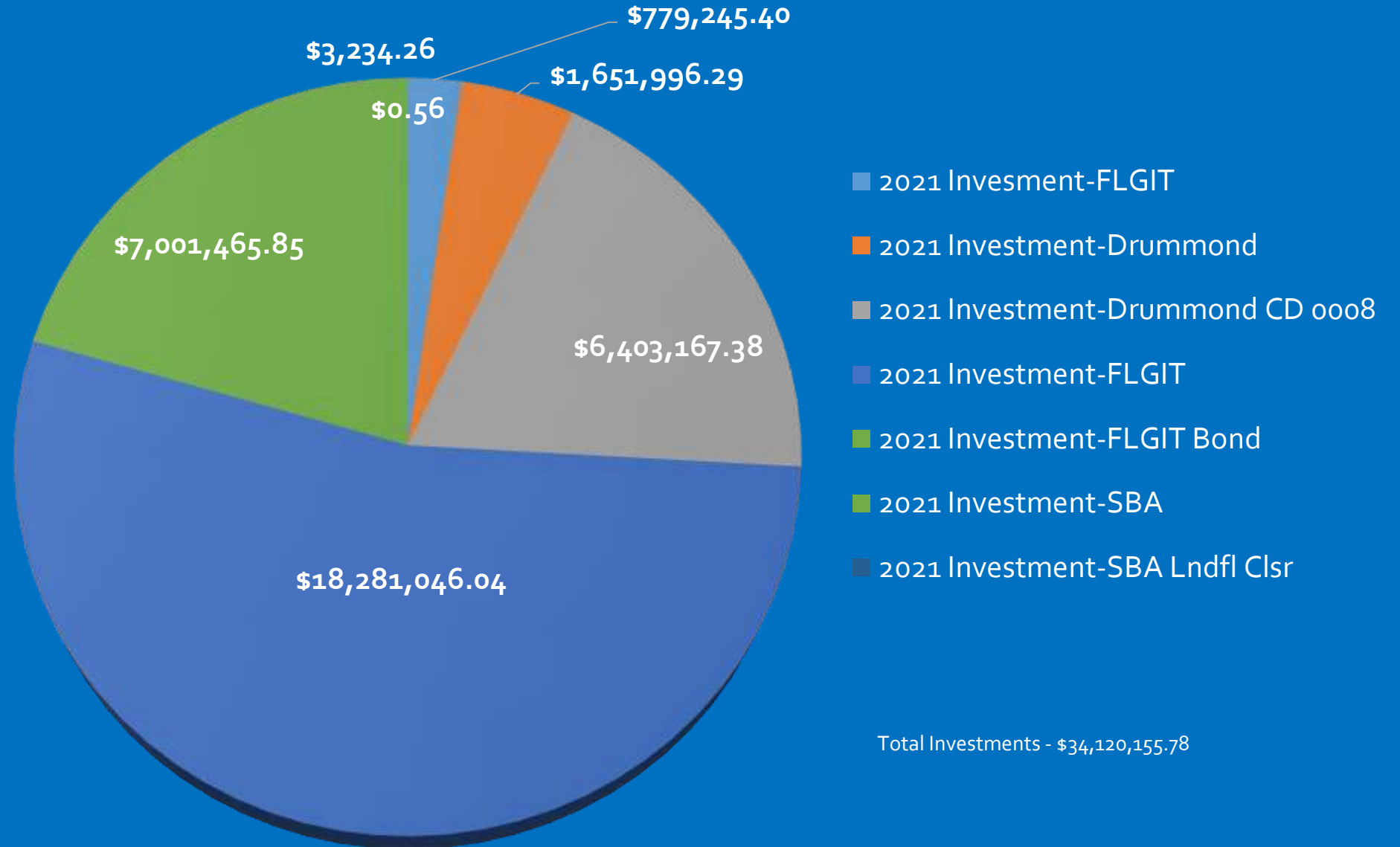
03/31/21 Investment Mix



- 2021 Invesment-FLGIT
- 2021 Investment-Drummond
- 2021 Investment-Drummond CD 0008
- 2021 Investment-Drummond CD 0009
- 2021 Investment-FLGIT
- 2021 Investment-FLGIT Bond
- 2021 Investment-SBA
- 2021 Investment-SBA Lndfl Clsr

Total Investments - \$37,502,443.94

09/30/21 Investment Mix



Discussion of Return Trends and Plans

- There have been significant market headwinds, particularly Fed policy headwinds, against the typical investments legally available to us in the absence of a compliant policy.
- While returns are still higher than 10-year averages, they are down quite a bit from the last 2 years.

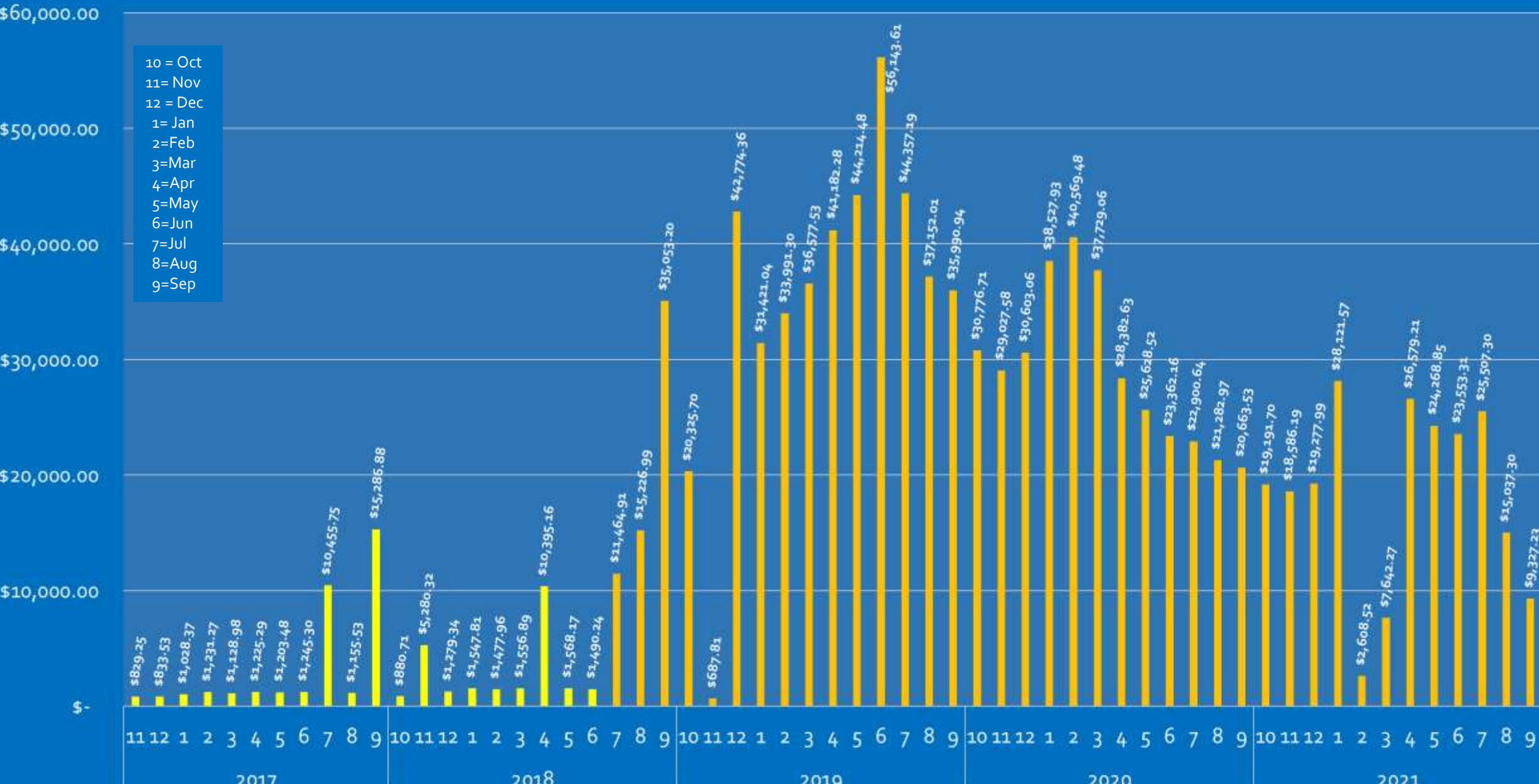
Annual Investment Revenue – Last 10 Years

YEAR	Sum of Income Amount	
2012	\$	53,368.83
2013	\$	89,135.31
2014	\$	62,426.08
2015	\$	68,777.41
2016	\$	48,098.77
2017	\$	35,623.63
2018	\$	87,221.70
2019	\$	424,818.25
2020	\$	349,454.27
2021	\$	219,701.44
Grand Total	\$	1,438,625.69

Total Annual Interest & Dividend Revenue - Last 10 Years



Total Monthly Interest & Dividend Revenue - Last 5 years



Discussion of Return Trends and Plans (2)

- Keep in mind these are results with only a few available options, and with us essentially being relegated to managing investments rather passively as a background project while we give attention elsewhere most of the time.
- While I think rates will be coming up over the next year, the speed of those increases won't keep up with inflation, so we're losing ground.
- This is why we presented a policy for your approval a few months ago – to help with breaking out of this mold and getting more flexibility to diversify around the Fed rate environment.

Discussion of Return Trends and Plans (3)

- We are working on terms with an Investment Advisor service to assist us in complying with that policy while maximizing returns through employing some of the other instruments available to us.
- Leveraging professionals with unique knowledge of these types of instruments and the markets through which they are traded will maximize our employment of resources.
- Simply: I believe an advisor service, going forward, will be a step up from what I am able to do for the County, especially part-time on the side, and especially in this environment.
- This concludes the annual report and update. We will keep the Board informed going forward.