RESOLUTION NUMBER 2025-32

RESOLUTION OF THE BOARD OF COUNTY Α COMMISSIONERS OF LEVY COUNTY, FLORIDA. APPROVING THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2025-2026, 2026-2027 AND 2027-2028 AS REQUIRED BY THE STATE HOUSING **INITIATIVES PARTNERSHIP (SHIP) ACT; DIRECTING THE** SUBMISSION OF THE PLAN TO THE FLORIDA HOUSING CORPORATION; FINANCE AUTHORIZING AND DIRECTING THE CHAIR TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS REQUIRED BY THE STATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Session Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing;

WHEREAS, the State Housing Initiatives Partnership Act (the "SHIP Act"), Sections 420.907-420.9079, Florida Statutes and Chapter 67-37, Florida Administrative Code, requires local governments to develop a one-year to three-year Local Housing Assistance Plan ("LHAP") outlining how funds will be used;

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy;

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the SHIP Act with the methodology and purchase prices used defined in the LHAP;

WHEREAS, as allowed by Section 420.9075(7), Florida Statutes, the Board hereby finds that 5% of the local housing distribution, plus 5% of program income, is insufficient to adequately pay the necessary costs of administering the LHAP. The Board acknowledges that the cost of administering the LHAP may not exceed 10% of the local housing distribution, plus 10% of program income deposited into the trust fund (since Levy County meets the definition of a "small county" set forth in Section 120.52(19), Florida Statutes);

WHEREAS, the Levy County Housing Department has prepared a three-year LHAP for Fiscal Years 2025-2026, 2026-2027 and 2027-2028; and

WHEREAS, the County Commission finds that it is in the best interest of the public for Levy County to submit the three-year LHAP to the Florida Housing Finance Corporation for review and approval so as to qualify for documentary stamp tax funds to be used for development and maintenance of affordable housing in the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Levy County, Florida (the "Board") that:

<u>Section 1:</u> The Levy County Local Housing Assistance Plan for Fiscal Years 2025-2026, 2026-2027 and 2027-2028, attached and incorporated herein, is approved (the "approved LHAP") and the County Manager, or designee, is directed to submit the approved LHAP to the Florida Housing Finance Corporation as required by State law.

<u>Section 2</u>: The Chair of the Board is designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the approved LHAP, and to do all things necessary and proper to carry out the terms and conditions of said program.

Section 3: This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED on June 17, 2025.

BOARD OF COUNTY COMMISSIONERS LEVY COUNTY, FLORIDA

ATTEST Clerk of the Circuit Court and Ex-Officio to the Board

Desiree Mills, Chair

Matt Brooks, Clerk

Approved as to form and legal sufficiency

Nicolle M. Shalley, County Attorney