



May 10, 2022

James Mitch Harrell, Director  
Levy County Department of Public Safety  
PO Box 448  
Bronson FL 32621-0448

Dear Mr. Harrell,

Capital City Bank is pleased to offer the following proposal to the Levy County Department of Public Safety for financing in the amount of \$602,266.00 for the purchase of two new ambulances. The following summary describes the general terms and conditions of the proposal.

**General Terms**

<b>Lender:</b>	Capital City Bank
<b>Borrower:</b>	Levy County Department of Public Safety
<b>Loan Type:</b>	Tax-Exempt; Bank Qualified
<b>Loan Structure:</b>	Term Loan
<b>Loan Amount:</b>	\$602,266
<b>Interest Rate Options:</b>	1.) Fixed rate of 3.26 for 36 months 2.) Fixed rate of 3.46 for 48 months 3.) Fixed rate of 3.81 for 60 months 4.) Fixed rate of 3.93 for 72 months 5.) Fixed rate of 4.00 for 84 months
<b>Origination / Closing Fee:</b>	\$350
<b>Use of Proceeds:</b>	Purchase of new ambulances
<b>Payments:</b>	Monthly payments of principal and interest Or Semi- Annual payments of principal and interest.  Term options include 36, 48, 60, 72 or 84 months.
<b>Expected Funding:</b>	Fully funded July 2022
<b>Final Maturity Options:</b>	36, 48, 60, 72 or 84 months from funding
<b>Security:</b>	Pledge and assignment of Levy County's non ad valorem tax revenues

Conditions

1. Lender must be furnished with a copy of Borrower's 8038G filing within 60 days of closing.
2. Lender must receive a resolution of Borrower containing the following:
  - (a) Borrower duly authorizes the transaction described herein;
  - (b) Borrower names the individuals designated to sign transaction documents; and
  - (b) Borrower designates the note as a "Qualified Tax Exempt Obligation" within the meaning of Section 265(B)(3) of the Internal Revenue Code of 1986, as amended.

The transaction proposed herein will require formal credit approval prior to closing. The terms and conditions contained herein are subject to change prior to credit approval. If you have any questions or require further information regarding our proposal, please call me directly at 850-402-7770. We appreciate the opportunity to serve Levy County's financing needs.

If Capital City Bank is selected by Levy County as lender for the subject transaction, please indicate your acceptance of our proposal by signing in the space provided below.

Sincerely,



Michele Pellino  
Institutional Banking  
Capital City Bank

Acceptance:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

