

AFTER RECORDING MAIL TO:

File: 3766246

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Levy County** referred to herein as "subordinator," is the owner and holder of a mortgage in the sum in the sum of **\$30,000.00** dated **04/11/2025** and recorded on **04/11/2025** at **Book 1782 page 448, Public Records of Levy /County, Florida.**
2. Veterans United Home Loans referred to herein as "lender," is the owner and holder of a mortgage dated _____ executed by _____(which is recorded in O. R. Book _____, page _____, public records of **Levy County**) **not to exceed the amount of \$103,078.00** (which is to be recorded concurrently herewith).
3. **Sara Vee Gage and Charles Eugene Gage** referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
7. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered conforming to undersigned

LEGAL:

Lot 10, Block D, Suwannee River Farms, a subdivision as per plat thereof filed in Plat Book 1, Page 48 of the Public Records of Levy County, Florida, Less and Except 25 feet for State Road right-of-way.

Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

Being the same property as conveyed from Celeste E. Brinker, a married woman to Charles Eugene Gage and Sara Vee Gage, husband and wife as set forth in Deed Book 1717 Page 731 dated 12/20/2023, recorded 12/28/2023, GILCHRIST County, FLORIDA.

Executed this _____ day of _____, _____.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR

ATTORNEYS WITH RESPECT THERETO.

Property Owner:

Property Co-Owner:

Sara Vee Gage, Property Owner

Charles Eugene Gage, Property Owner

Witness Signature: _____
Printed Name: _____
Address: _____

Witness Signature: _____
Printed Name: _____
Address: _____

Board of County Commissioners, Levy County

Tim Hodge, Chair

Witness Signature: _____
Printed Name: _____
Address: _____

Witness Signature: _____
Printed Name: _____
Address: _____

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____, who is personally known to me or has produced _____ as identification.

Notary Public Signature: _____

Printed Name: _____

My commission expires: _____

Attest:

Matt Brooks, Clerk of Courts

Approved as to form and legal sufficiency:

GrayRobinson, P.A., Interim County Attorney