



## Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name and Title:** Kari Bastow, Grants & Finance Manager
2. **Department:** Grants Department
3. **Meeting Date:** Tuesday, March 3, 2026
4. **Requested Action:**

Approve a Subordination Agreement for SHIP Rehabilitation Assistance, Rehab #293.

5. **Cost & Funding Source:**  
No additional County funds required.

6. **Justification of Request:** This request is for a Subordination Agreement for Charles and Sara Gage related to SHIP Rehabilitation Assistance #293. The applicants are refinancing their home to obtain a fixed-rate mortgage at a lower interest rate and have requested that the County subordinate its existing SHIP lien in the amount of \$30,000. There will be no cash-out to the borrowers, and the County's lien will remain in place and continue under the original SHIP terms.