



Levy County Board of County Commissioners Agenda Item Summary Form

1. **Name and Title:** Jason Rivera Director of Finance & Administration
2. **Department:** Budget Office
3. **Meeting Date:** Tuesday, October 21, 2025

4. **Requested Action:**

To approve the transfer of \$160,200 from General Fund Reserves for Contingency to Economic Development operating expenditures, and to approve the transfer of -\$160,200 from Tourist Development Fund operating expenses to Reserves for Contingency.

5. **Cost & Funding Source:**

\$160,200 from Reserves for Contingency to various GL lines within the Economic Development Department.

-\$160,200 from various accounts within the Tourism Development Fund to Reserves for Contingency.

6. **Justification of Request:**

During the FY26 budget process, the Economic Development Department was merged with the Tourism Development Department. As a result, personnel and operating costs for Economic Development activities were inadvertently budgeted within the Tourist Development Fund. However, pursuant to Florida Statute 125.0104(5), expenditures related to Economic Development are not an allowable use of Tourist Development Tax (TDT) funds. Therefore, these expenditures must be reclassified and funded through the General Fund. This action does not alter the allocation of either fund; it simply transfers funding within each fund independently. This has a net-zero impact to the County's FY26 budget.