



# 2027 Budget Workshop

Levy County, FL



# Purpose of Today's Workshop

- Present the Financial Forecast
- Gather Board direction before developing the FY27 budget
- Discuss priorities that should guide staff in building the proposed budget
- Identify areas where policy direction is needed
- Ensure transparency in budget development



# Budget Development Timeline

- Budget kickoff workshop – April
- Department budget requests – June
- Staff review and balancing – June–July
- Proposed budget presentation – July **21st**
- TRIM hearings – September 8<sup>th</sup> / September **22<sup>nd</sup>**

# Financial Forecast

## Assumptions & Methodology

- **Ten funds evaluated:** General Fund, Road & Bridge, EMS, Fire, TDT, Utilities, Building & Permitting, Capital, Road CIP, Solid Waste
- **Assumptions:**
  - 3% increase to most revenue and expenditures in forecast years (Homestead, COLA, CPI)
  - 4% increase to Benefits based on Health Insurance rates (10% increase expected to in FY27)
  - Special Assessment revenues are not increased in forecast years
  - Forecast CIP based on FY26 CIP Planning Budget
  - Reserves for Cash & Contingencies at Budget Policy minimums, remaining placed in Reserves for Capital
    - Funds subsidized by the General Fund carry minimum reserve levels
- Forecasts will be updated in July and presented to the BOCC

# General Fund – 001

- General Fund revenues grow from about \$53.4M in FY27 to \$60.1M in FY31
- Total expenditures remain below total revenues throughout the forecast
- The largest expenditure remains the Law Enforcement transfer, rising from about \$23.8M to \$32.8M
- The General Fund continues to subsidize EMS, Fire, and Utilities
- EMS support rises from about \$1.86M in FY27 to \$4.6M in FY31
- Fire support rises from about \$0.18M in FY27 to \$1.7M in FY31
- Solid Waste support is for the construction of the new landfill cell
- Ongoing support for Utilities is forecast from the General Fund
- Key Point: The General Fund remains strong, but it is carrying the financial burden for multiple operational funds

General Fund - 001									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	19,457,095	19,753,428	22,458,052	21,021,009	20,359,166	20,238,296	22,814,563	25,511,525	27,297,690
<b>Taxes</b>									
Ad Valorem	22,290,212	24,618,283	24,885,077	28,675,398	29,535,660	30,421,730	31,334,382	32,274,414	33,242,646
Local Option Taxes	5,511,135	5,592,741	5,886,200	5,662,335	5,832,205	6,007,171	6,187,387	6,373,008	6,564,198
Communication Services Taxes	152,522	156,778	156,223	147,176	151,591	156,139	160,823	165,648	170,617
Permits Fees & Special Assessments	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	11,155,633	12,998,399	13,368,272	13,039,243	13,430,420	13,833,332	14,248,332	14,675,782	15,116,056
Charges For Services	3,013,224	3,074,675	3,101,066	3,034,668	3,125,708	3,219,479	3,316,063	3,415,545	3,518,012
Judgements Fines & Forfeits	8,214	8,347	8,203	5,360	5,521	5,686	5,857	6,033	6,214
Miscellaneous Revenue	1,260,383	2,229,757	1,945,606	1,257,431	1,295,154	1,334,008	1,374,028	1,415,249	1,457,707
Constitutional Remittance	696,715	728,130	549,213	-	-	-	-	-	-
Transfers In	414,468	171,221	-	-	-	-	-	-	-
<b>Total Revenues &amp; Fund Balance</b>	<b>63,959,601</b>	<b>69,331,757</b>	<b>72,357,912</b>	<b>72,842,619</b>	<b>73,735,425</b>	<b>75,215,842</b>	<b>79,441,436</b>	<b>83,837,204</b>	<b>87,373,139</b>
<b>EXPENDITURES</b>									
Salaries	3,209,475	3,742,051	3,535,441	3,437,166	3,113,490	3,206,894	3,303,101	3,402,194	3,504,260
Benefits	1,273,698	1,460,918	1,380,339	1,271,014	1,162,076	1,208,559	1,256,901	1,307,177	1,359,464
Operating Expenditures	6,901,619	7,725,693	11,087,038	8,762,948	8,948,222	9,216,669	9,493,169	9,777,964	10,071,303
Capital Outlay	6,753	199,137	119,307	416,000	90,350	156,000	160,680	165,500	170,465
Grants & Aids	257,832	274,475	212,347	490,540	505,256	520,414	536,026	552,107	568,670
<b>Transfers</b>									
<b>Constitutional Officers:</b>									
Transfer-Law Enf	17,869,925	20,340,127	21,440,512	23,894,220	26,131,882	27,715,838	29,347,313	31,027,733	32,758,565
Transfer-Clerk	1,148,000	1,548,860	1,181,013	1,396,932	1,438,840	1,482,005	1,526,465	1,572,259	1,619,427
Transfer-Property Appraiser	1,241,490	1,330,062	1,220,392	1,446,634	1,490,033	1,534,734	1,580,776	1,628,199	1,677,045
Transfers-SOE	802,680	981,000	962,000	990,000	1,019,700	1,050,291	1,081,800	1,114,254	1,147,681
<b>Departments:</b>									
Transfer-Road	1,500,000	1,500,000	1,200,000	2,492,900	-	-	-	-	-
Transfer Out - Misc Grants	10,000	435,000	-	2,600,000	-	-	-	-	-
Transfer-EMS	-	700,000	1,200,000	4,986,417	1,861,480	4,100,855	4,120,699	4,278,576	4,602,401
Transfer-Fire Control Fund	229,752	229,752	234,752	-	175,738	1,154,536	1,333,140	1,517,452	1,707,657
Transfer-Intergov Radio Communications	-	24,631	-	-	-	-	-	-	-
Transfer-Capital Projects	8,623,950	4,800,000	5,755,986	-	-	-	-	-	-
Transfer-Road Improvement	1,000,000	1,500,000	1,707,775	-	-	-	-	-	-
Transfer-Utilities	131,000	82,000	100,000	171,500	141,106	183,785	189,841	196,099	202,568
Transfer-Landfill	-	-	-	127,182	6,918,957	870,699	-	-	-
Transfer-Fleet	-	-	-	-	500,000	-	-	-	-
<b>Total EXPENDITURES</b>	<b>44,206,173</b>	<b>46,873,706</b>	<b>51,336,903</b>	<b>52,483,453</b>	<b>53,497,129</b>	<b>52,401,279</b>	<b>53,929,911</b>	<b>56,539,514</b>	<b>59,389,507</b>
<b>Net Surplus / (Deficit)</b>	<b>19,753,428</b>	<b>22,458,052</b>	<b>21,021,009</b>	<b>20,359,166</b>	<b>20,238,296</b>	<b>22,814,563</b>	<b>25,511,525</b>	<b>27,297,690</b>	<b>27,983,632</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	3,977,668	4,195,033	4,941,287	5,365,177	4,279,770	4,192,102	4,314,393	4,523,161	4,751,161
USES - RESERVE FOR ENDING CASH TO BE CAR...	7,523,296	9,675,870	10,000,000	15,760,507	6,419,656	6,288,154	6,471,589	6,784,742	7,126,741
USES - RESERVE FOR CAPITAL OUTLAY	50,000	-	-	3,981,215	9,538,870	12,334,307	14,725,543	15,989,787	16,105,731
<b>Total Reserves</b>	<b>11,550,964</b>	<b>13,870,903</b>	<b>14,941,287</b>	<b>25,106,899</b>	<b>20,238,296</b>	<b>22,814,563</b>	<b>25,511,525</b>	<b>27,297,690</b>	<b>27,983,632</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	19,457,095	19,753,428	22,458,052	21,021,009	20,359,166	20,238,296	22,814,563	25,511,525	27,297,690
Total Revenues	44,502,506	49,578,329	49,899,860	51,821,611	53,376,259	54,977,547	56,626,873	58,325,679	60,075,450
Total Expenditures	44,206,173	46,873,706	51,336,903	52,483,453	53,497,129	52,401,279	53,929,911	56,539,514	59,389,507
Ending Cash Balance	19,753,428	22,458,052	21,021,009	20,359,166	20,238,296	22,814,563	25,511,525	27,297,690	27,983,632

# Road & Bridge – 101

- Fleet is being moved to an Internal Service Fund in FY27
  - FY26 Estimate includes R&B and Fleet
  - Revenues grow from about \$5.0M in FY27 to \$5.6M in FY31
  - Expenditures remain above revenues throughout the forecast period
  - Ending cash declines from about \$2.5M in FY27 to \$1.2M in FY31
  - The fund shows a continuing structural imbalance
  - Salaries and benefits remain the largest recurring cost components
  - FY27 and FY28 include elevated capital spending compared with later years
  - The fund does not receive recurring General Fund support in the forecast
  - The fund remains solvent, but financial cushion continues to shrink
  - Long-term sustainability depends on controlling costs or increasing recurring revenues
- Key Point: This fund is still workable, but it is trending downward over the five-year forecast

Road & Bridge/Fleet Fund 101 (Fleet in years prior to 2027)									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	2,201,994	2,848,080	3,078,967	1,985,274	3,115,217	2,581,797	1,914,730	1,678,106	1,550,969
Local Option Taxes									
Fuel Tax 9th Cent	58,814	57,181	57,338	60,709	62,530	64,406	66,338	68,329	70,378
Local Option Fuel Tax	1,466,246	1,385,138	1,382,161	1,380,153	1,421,558	1,464,204	1,508,130	1,553,374	1,599,976
Second Local Option Fuel Tax (15 Cents)	966,464	911,490	910,892	912,109	939,472	967,656	996,686	1,026,587	1,057,384
Permits Fees & Special Assessments	19,990	20,400	18,500	21,240	21,877	22,534	23,210	23,906	24,623
Intergovernmental Revenue									
20% 5th/6th Fuel Tax	306,976	314,426	306,258	305,757	314,930	324,378	334,109	344,132	354,456
80% 5th/6th Fuel Tax	1,227,903	1,257,705	1,225,031	1,230,031	1,266,932	1,304,940	1,344,088	1,384,411	1,425,943
Fuel Tax County 7th Cent	686,788	682,471	672,706	670,101	690,204	710,910	732,237	754,205	776,831
Fuel Tax Refund	71,117	76,369	65,378	70,130	72,234	74,401	76,633	78,932	81,300
Motor Fuel Use Tax	4,211	3,810	1,785	7,235	7,452	7,676	7,906	8,143	8,387
St Grant-SCOP CR330 G1703	-	-	6,617	-	-	-	-	-	-
Miscellaneous Revenue	54,728	100,978	68,414	33,099	34,092	35,114	36,168	37,253	38,370
Reimb-Depts	715,930	711,065	657,772	1,035,237	-	-	-	-	-
Reimb-Miscellaneous	37,797	36,812	50,997	35,309	36,368	37,459	38,583	39,741	40,933
Reimb-MSBU	239,928	179,559	-	175,000	175,000	175,000	175,000	175,000	175,000
Transfers In	1,500,000	1,500,000	1,200,000	2,492,900	-	-	-	-	-
<b>Total Revenues &amp; Fund Balance</b>	<b>9,558,887</b>	<b>10,085,485</b>	<b>9,702,814</b>	<b>10,414,284</b>	<b>8,157,866</b>	<b>7,770,475</b>	<b>7,253,819</b>	<b>7,172,117</b>	<b>7,204,550</b>
<b>EXPENDITURES</b>									
Salaries	2,896,164	3,248,769	3,325,005	3,320,381	2,767,506	2,850,531	2,936,047	3,024,128	3,114,852
Benefits	1,284,785	1,479,737	1,516,577	1,480,024	1,249,499	1,299,479	1,351,459	1,405,517	1,461,738
Operating Expenditures	2,102,012	2,101,261	2,180,771	1,863,903	889,063	915,735	943,207	971,504	1,000,649
Capital Outlay	-	5,530	695,187	144,218	670,000	790,000	345,000	220,000	226,600
Grants & Aids	-	-	-	490,540	-	-	-	-	-
Transfers Out	427,845	171,221	-	-	-	-	-	-	-
<b>Total EXPENDITURES</b>	<b>6,710,806</b>	<b>7,006,518</b>	<b>7,717,540</b>	<b>7,299,067</b>	<b>5,576,068</b>	<b>5,855,745</b>	<b>5,575,713</b>	<b>5,621,149</b>	<b>5,803,838</b>
<b>Net Surplus / (Deficit)</b>	<b>2,848,080</b>	<b>3,078,967</b>	<b>1,985,274</b>	<b>3,115,217</b>	<b>2,581,797</b>	<b>1,914,730</b>	<b>1,678,106</b>	<b>1,550,969</b>	<b>1,400,712</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	266,558	444,262	72,753	670,107	446,085	468,460	446,057	449,692	464,307
USES - RESERVE FOR ENDING CASH TO BE CAR...	300,000	448,616	1,341,444	738,010	669,128	702,689	669,086	674,538	696,461
USES - RESERVE FOR CAPITAL OUTLAY	-	-	-	-	1,466,583	743,581	562,964	426,739	239,945
<b>Total Reserves</b>	<b>566,558</b>	<b>892,878</b>	<b>1,414,197</b>	<b>1,408,117</b>	<b>2,581,797</b>	<b>1,914,730</b>	<b>1,678,106</b>	<b>1,550,969</b>	<b>1,400,712</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	2,201,994	2,848,080	3,078,967	1,985,274	3,115,217	2,581,797	1,914,730	1,678,106	1,550,969
Total Revenues	7,356,893	7,237,404	6,623,848	8,429,010	5,042,649	5,188,678	5,339,089	5,494,011	5,653,582
Total Expenditures	6,710,806	7,006,518	7,717,540	7,299,067	5,576,068	5,855,745	5,575,713	5,621,149	5,803,838
Ending Cash Balance	2,848,080	3,078,967	1,985,274	3,115,217	2,581,797	1,914,730	1,678,106	1,550,969	1,400,712

# Emergency Medical Services – 116

- EMS remains not fully self-supporting
  - Total expenditures rise from about \$12.1M in FY27 to \$13.4M in FY31. Largely in part to the Governor’s direction to move towards 40hr work weeks for Fire/EMS responders
  - The EMS Special Assessment remains flat at about \$4.43M annually
  - Charges for services grow steadily, but not enough to cover total operating growth
  - General Fund support rises from about \$1.9M in FY27 to \$4.6M in FY31
  - Salaries are the largest cost driver, increasing from about \$5.1M to \$5.8M
  - Benefits also grow materially, from about \$2.9M to \$3.4M
  - Debt service remains through FY29, then drops off
  - Ending cash remains stable at roughly \$2.3M to \$2.5M, but only because transfers fill the gap
- Key Point: EMS operations continue to require increasing General Fund support unless Special Assessment Rates are adjusted

Emergency Medical Services - 116									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	2,991,784	2,660,281	2,296,623	2,012,506	4,381,011	2,436,411	2,505,293	2,540,426	2,593,551
Permits Fees & Special Assessments									
Special Assessment	3,695,542	3,623,717	3,560,318	4,425,345	4,425,345	4,425,345	4,425,345	4,425,345	4,425,345
Special Assess-Interim	64,315	78,305	71,212	52,044	53,605	55,214	56,870	58,576	60,333
Special Assess-Delinq	9,090	3,977	3,566	-	-	-	-	-	-
Intergovernmental Revenue	177,438	12,609	5,611	23,000	23,690	24,401	25,133	25,887	26,663
Charges For Services	3,226,655	3,999,240	3,652,260	3,652,204	3,761,770	3,874,623	3,990,862	4,110,588	4,233,906
Lease Proceeds	436,918	-	-	-	-	-	-	-	-
Miscellaneous Revenue	136,162	158,820	154,940	108,313	111,563	114,909	118,357	121,907	125,565
<b>Transfers In / General Fund</b>	<b>-</b>	<b>700,000</b>	<b>1,200,000</b>	<b>4,986,417</b>	<b>1,861,480</b>	<b>4,100,855</b>	<b>4,120,699</b>	<b>4,278,576</b>	<b>4,602,401</b>
<b>Total Revenues &amp; Fund Balance</b>	<b>10,737,904</b>	<b>11,236,948</b>	<b>10,944,530</b>	<b>15,259,829</b>	<b>14,618,464</b>	<b>15,031,757</b>	<b>15,242,558</b>	<b>15,561,305</b>	<b>16,067,764</b>
<b>EXPENDITURES</b>									
Salaries	3,311,074	3,818,417	4,056,977	4,000,029	5,120,037	5,273,638	5,431,847	5,594,802	5,762,647
Benefits	1,718,247	2,060,780	2,248,420	2,293,077	2,935,138	3,052,544	3,174,645	3,301,631	3,433,697
Operating Expenditures	1,654,869	1,604,498	1,620,943	1,679,294	2,149,497	2,213,982	2,280,401	2,348,813	2,419,278
Capital Outlay	674,581	617,691	309,672	1,722,538	769,500	753,700	787,900	822,100	846,763
Debt Service	459,577	491,310	77,598	383,881	383,881	383,881	153,156	-	-
Grants & Aids	259,276	347,630	618,414	800,000	824,000	848,720	874,182	900,407	927,419
<b>Total EXPENDITURES</b>	<b>8,077,623</b>	<b>8,940,325</b>	<b>8,932,023</b>	<b>10,878,819</b>	<b>12,182,053</b>	<b>12,526,464</b>	<b>12,702,132</b>	<b>12,967,754</b>	<b>13,389,803</b>
<b>Net Surplus / (Deficit)</b>	<b>2,660,281</b>	<b>2,296,623</b>	<b>2,012,506</b>	<b>4,381,011</b>	<b>2,436,411</b>	<b>2,505,293</b>	<b>2,540,426</b>	<b>2,593,551</b>	<b>2,677,961</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	495,000	815,590	460,670	1,007,120	974,564	1,002,117	1,016,171	1,037,420	1,071,184
USES - RESERVE FOR ENDING CASH TO BE CAR...	500,000	397,596	1,282,888	1,509,934	1,461,846	1,503,176	1,524,256	1,556,130	1,606,776
USES - RESERVE FOR CAPITAL OUTLAY	547,892	-	-	-	-	-	-	-	-
<b>Total Reserves</b>	<b>1,542,892</b>	<b>1,213,186</b>	<b>1,743,558</b>	<b>2,517,054</b>	<b>2,436,411</b>	<b>2,505,293</b>	<b>2,540,426</b>	<b>2,593,551</b>	<b>2,677,961</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	2,991,784	2,660,281	2,296,623	2,012,506	4,381,011	2,436,411	2,505,293	2,540,426	2,593,551
Total Revenues	7,746,120	8,576,668	8,647,907	13,247,323	10,237,453	12,595,347	12,737,265	13,020,879	13,474,213
Total Expenditures	8,077,623	8,940,325	8,932,023	10,878,819	12,182,053	12,526,464	12,702,132	12,967,754	13,389,803
Ending Cash Balance	2,660,281	2,296,623	2,012,506	4,381,011	2,436,411	2,505,293	2,540,426	2,593,551	2,677,961

# County Fire – 120

- Fire also remains not fully self-supporting
  - Total expenditures rise from about \$5.6M in FY27 to \$6.3M in FY31. Largely in part to the Governor's direction to move towards 40hr work weeks for Fire/EMS responders
  - The Fire Special Assessment remains flat at about \$4.51M annually
  - General Fund support rises from about \$0.18M in FY27 to \$1.7M in FY31
  - Salaries grow from about \$1.46M to \$1.64M
  - Benefits grow from about \$835K to \$977K
  - Operating expenditures remain the largest single cost category
  - Ending cash remains positive, but relatively thin, around \$1.1M to \$1.3M
  - The fund stays solvent in the forecast only because of increasing GF subsidy support
- Key Point: Fire cost growth continues to outpace dedicated revenues, creating long-term funding pressure

County Fire - 120									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	2,427,441	2,613,516	2,379,755	1,606,547	1,884,974	1,113,234	1,148,300	1,184,486	1,221,826
Permits Fees & Special Assessments									
Special Assessment	2,552,805	2,452,508	2,491,788	4,507,309	4,507,309	4,507,309	4,507,309	4,507,309	4,507,309
Special Assess-Interim	53,793	66,004	59,652	59,678	61,468	63,312	65,212	67,168	69,183
Special Assess-Delinq	32,960	52,226	35,533	1,122	-	-	-	-	-
Intergovernmental Revenue	3,776	1,500	3,000	-	-	-	-	-	-
Miscellaneous Revenue	131,019	191,514	115,494	48,461	49,914	51,412	52,954	54,543	56,179
<b>Transfers In / General Fund</b>	<b>229,752</b>	<b>229,752</b>	<b>234,752</b>	<b>-</b>	<b>175,738</b>	<b>1,154,536</b>	<b>1,333,140</b>	<b>1,517,452</b>	<b>1,707,657</b>
<b>Total Revenues &amp; Fund Balance</b>	<b>5,431,546</b>	<b>5,607,020</b>	<b>5,319,973</b>	<b>6,223,116</b>	<b>6,679,404</b>	<b>6,889,803</b>	<b>7,106,915</b>	<b>7,330,957</b>	<b>7,562,154</b>
<b>EXPENDITURES</b>									
Salaries	715,990	915,823	1,036,944	1,131,340	1,456,601	1,500,299	1,545,308	1,591,667	1,639,417
Benefits	324,199	449,497	501,459	648,367	834,772	868,163	902,890	939,005	976,565
Operating Expenditures	1,728,994	1,839,458	2,031,783	2,222,435	2,844,717	2,930,058	3,017,960	3,108,499	3,201,754
Capital Outlay	48,846	22,487	143,240	336,000	430,080	442,982	456,272	469,960	484,059
<b>Total EXPENDITURES</b>	<b>2,818,029</b>	<b>3,227,265</b>	<b>3,713,426</b>	<b>4,338,142</b>	<b>5,566,170</b>	<b>5,741,502</b>	<b>5,922,429</b>	<b>6,109,131</b>	<b>6,301,795</b>
<b>Net Surplus / (Deficit)</b>	<b>2,613,516</b>	<b>2,379,755</b>	<b>1,606,547</b>	<b>1,884,974</b>	<b>1,113,234</b>	<b>1,148,300</b>	<b>1,184,486</b>	<b>1,221,826</b>	<b>1,260,359</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	331,000	384,167	108,728	454,130	445,294	459,320	473,794	488,730	504,144
USES - RESERVE FOR ENDING CASH TO BE CAR...	662,000	626,018	550,000	681,190	667,940	688,980	710,692	733,096	756,215
USES - RESERVE FOR CAPITAL OUTLAY	658,525	397,437	91,448	90,498	0	0	0	0	0
<b>Total Reserves</b>	<b>1,651,525</b>	<b>1,407,622</b>	<b>750,176</b>	<b>1,225,818</b>	<b>1,113,234</b>	<b>1,148,300</b>	<b>1,184,486</b>	<b>1,221,826</b>	<b>1,260,359</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	2,427,441	2,613,516	2,379,755	1,606,547	1,884,974	1,113,234	1,148,300	1,184,486	1,221,826
Total Revenues	3,004,105	2,993,503	2,940,218	4,616,569	4,794,429	5,776,569	5,958,615	6,146,471	6,340,328
Total Expenditures	2,818,029	3,227,265	3,713,426	4,338,142	5,566,170	5,741,502	5,922,429	6,109,131	6,301,795
Ending Cash Balance	2,613,516	2,379,755	1,606,547	1,884,974	1,113,234	1,148,300	1,184,486	1,221,826	1,260,359

# Tourism Development Tax – 123 & 128

- TDT remains financially stable and self-supporting
- Revenues grow from about \$617K in FY27 to \$695K in FY31
- Expenditures grow more slowly, from about \$451K to \$510K
- Ending cash rises from about \$2.8M in FY27 to \$3.5M in FY31
- Capital projects are being identified for TDT funding
- No General Fund support is needed
- The fund produces a modest operating surplus each year
- Reserve levels continue to build steadily, however future projects will be slated in the upcoming planning budget
- This remains one of the County's more predictable funds

Key Point: TDT is stable, solvent, and continues to grow reserves without subsidy support

Tourism Development Tax - 123 & 128									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
Beginning Fund Balance	1,398,355	1,884,200	2,224,669	2,468,309	2,629,973	2,796,487	2,967,516	3,143,177	3,323,587
Local Option Taxes	757,029	670,946	539,090	534,055	550,077	566,579	583,576	601,084	619,116
Miscellaneous Revenue	55,358	95,775	91,332	65,406	67,369	69,390	71,471	73,616	75,824
<b>Total Revenues &amp; Fund Balance</b>	<b>2,210,742</b>	<b>2,650,922</b>	<b>2,855,092</b>	<b>3,067,771</b>	<b>3,247,419</b>	<b>3,432,456</b>	<b>3,622,564</b>	<b>3,817,876</b>	<b>4,018,527</b>
<b>EXPENDITURES</b>									
Salaries	109,301	120,888	127,862	112,803	116,187	119,673	123,263	126,961	130,770
Benefits	40,396	45,213	47,099	46,655	48,054	49,977	51,976	54,055	56,217
Operating Expenditures	176,844	219,595	211,822	278,340	286,690	295,290	304,149	313,274	322,672
Capital Outlay	0	40,557	0	0	0	0	0	0	0
<b>Total EXPENDITURES</b>	<b>326,541</b>	<b>426,253</b>	<b>386,782</b>	<b>437,797</b>	<b>450,931</b>	<b>464,940</b>	<b>479,388</b>	<b>494,289</b>	<b>509,658</b>
<b>Net Surplus / (Deficit)</b>	<b>1,884,200</b>	<b>2,224,669</b>	<b>2,468,309</b>	<b>2,629,973</b>	<b>2,796,487</b>	<b>2,967,516</b>	<b>3,143,177</b>	<b>3,323,587</b>	<b>3,508,869</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	42,000	65,820	47,864	292,940	36,075	37,195	38,351	39,543	40,773
USES - RESERVE FOR ENDING CASH TO BE CAR...	84,000	131,640	100,000	224,120	54,112	55,793	57,527	59,315	61,159
USES - RESERVE FOR CAPITAL OUTLAY	1,357,869	1,476,494	2,200,119	2,005,259	2,706,301	2,874,529	3,047,299	3,224,729	3,406,937
<b>Total Reserves</b>	<b>1,483,869</b>	<b>1,673,954</b>	<b>2,347,983</b>	<b>2,522,319</b>	<b>2,796,487</b>	<b>2,967,516</b>	<b>3,143,177</b>	<b>3,323,587</b>	<b>3,508,869</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	1,398,355	1,884,200	2,224,669	2,468,309	2,629,973	2,796,487	2,967,516	3,143,177	3,323,587
Total Revenues	812,386	766,722	630,422	599,462	617,445	635,969	655,048	674,699	694,940
Total Expenditures	326,541	426,253	386,782	437,797	450,931	464,940	479,388	494,289	509,658
Ending Cash Balance	1,884,200	2,224,669	2,468,309	2,629,973	2,796,487	2,967,516	3,143,177	3,323,587	3,508,869

# Utilities – 125

- FY26 includes a significant one-time \$300K intergovernmental revenue source
- The forecast removes future capital phases that are tied to grants not yet approved
- The model assumes a 30% increase in University Oaks fees and a 15% increase in Manatee fees
- Despite those fee adjustments, the fund still requires annual transfer support
- Forecasted transfer support grows from about \$141K in FY27 to about \$203K in FY31
- Ending cash remains positive but very limited, ranging from about \$59K to \$67K
- Capital spending is concentrated in FY26, with no additional capital outlay forecast afterward
- This fund has very little margin for unexpected costs
- Key Point: Utilities is operationally fragile and remains dependent on transfer support even after planned fee increases

Utilities - 125									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	152,456	199,061	170,785	195,518	94,037	59,033	60,907	62,842	64,839
Intergovernmental Revenue	11,454	11,454	-	300,000					
Charges For Services									
University Oaks	57,194	65,845	65,988	75,886	78,163	80,507	82,923	85,410	87,973
Manatee	29,609	32,849	35,183	37,821	38,956	40,125	41,329	42,568	43,845
Miscellaneous Revenue	6	2,394	1,107	1,880	1,936	1,994	2,054	2,116	2,179
<b>Transfers In</b>	<b>131,000</b>	<b>82,000</b>	<b>100,000</b>	<b>171,500</b>	<b>141,106</b>	<b>183,785</b>	<b>189,841</b>	<b>196,099</b>	<b>202,568</b>
<b>Total Revenues &amp; Fund Balance</b>	<b>381,719</b>	<b>393,604</b>	<b>373,062</b>	<b>782,605</b>	<b>354,198</b>	<b>365,445</b>	<b>377,053</b>	<b>389,036</b>	<b>401,405</b>
<b>EXPENDITURES</b>									
Salaries	73,326	72,129	70,783	82,393	84,865	87,411	90,033	92,734	95,516
Benefits	29,961	29,572	28,223	50,192	51,698	53,766	55,916	58,153	60,479
Operating Expenditures	79,371	121,119	71,443	153,983	158,602	163,361	168,261	173,309	178,508
Capital Outlay	-	-	7,094	402,000	-	-	-	-	-
<b>Total EXPENDITURES</b>	<b>182,659</b>	<b>222,819</b>	<b>177,544</b>	<b>688,568</b>	<b>295,165</b>	<b>304,537</b>	<b>314,211</b>	<b>324,196</b>	<b>334,504</b>
<b>Net Surplus / (Deficit)</b>	<b>199,061</b>	<b>170,785</b>	<b>195,518</b>	<b>94,037</b>	<b>59,033</b>	<b>60,907</b>	<b>62,842</b>	<b>64,839</b>	<b>66,901</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	26,900	42,125	12,904	10,600	23,613	24,363	25,137	25,936	26,760
USES - RESERVE FOR ENDING CASH TO BE CAR...	35,197	14,275	31,947	40,000	35,420	36,544	37,705	38,904	40,140
USES - RESERVE FOR CAPITAL OUTLAY	-	14,400	-	-	(0)	(0)	(0)	(0)	(0)
<b>Total Reserves</b>	<b>62,097</b>	<b>70,800</b>	<b>44,851</b>	<b>50,600</b>	<b>59,033</b>	<b>60,907</b>	<b>62,842</b>	<b>64,839</b>	<b>66,901</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	152,456	199,061	170,785	195,518	94,037	59,033	60,907	62,842	64,839
Total Revenues	229,263	194,543	202,277	587,087	260,161	306,412	316,146	326,194	336,565
Total Expenditures	182,659	222,819	177,544	688,568	295,165	304,537	314,211	324,196	334,504
Ending Cash Balance	199,061	170,785	195,518	94,037	59,033	60,907	62,842	64,839	66,901

# Building Inspections & Safety – 134

- Building & Planning remains one of the stronger self-supporting funds
- Revenues grow from about \$1.52M in FY27 to \$1.72M in FY31
- Expenditures remain well below revenues in each forecast year
- Ending cash rises from about \$2.72M in FY27 to \$5.6M in FY31
- Permit fees remain the largest revenue source
- Charges for services provide an additional stable revenue stream
- Salaries, benefits, and operating costs all grow modestly and predictably
- No General Fund support is required
- Reserve levels continue to build each year

Key Point: This fund continues to perform well and builds capacity over the forecast period

Building Inspections & Safety - 134									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	678,711	1,349,297	1,637,316	2,033,163	2,048,296	2,718,520	3,407,262	4,115,012	4,842,276
Permits Fees & Special Assessments	1,161,747	1,318,309	1,460,230	1,201,957	1,238,016	1,275,156	1,313,411	1,352,813	1,393,397
Charges For Services	288,819	352,375	353,737	218,551	225,107	231,861	238,816	245,981	253,360
Miscellaneous Revenue	32,897	87,295	77,566	59,925	61,722	63,574	65,481	67,446	69,469
<b>Total Revenues &amp; Fund Balance</b>	<b>2,162,174</b>	<b>3,107,276</b>	<b>3,528,850</b>	<b>3,513,595</b>	<b>3,573,141</b>	<b>4,289,111</b>	<b>5,024,970</b>	<b>5,781,252</b>	<b>6,558,503</b>
<b>EXPENDITURES</b>									
Salaries	401,928	499,182	495,919	470,131	484,235	498,762	513,724	529,136	545,010
Benefits	134,058	154,339	141,427	154,333	158,963	165,321	171,934	178,811	185,964
Operating Expenditures	149,060	672,698	766,334	152,467	157,041	161,752	166,605	171,603	176,751
Capital Outlay	127,830	143,740	92,006	52,799	54,383	56,014	57,695	59,426	61,209
Transfers Out	-	-	-	635,570	-	-	-	-	-
<b>Total EXPENDITURES</b>	<b>812,877</b>	<b>1,469,959</b>	<b>1,495,687</b>	<b>1,465,299</b>	<b>854,621</b>	<b>881,849</b>	<b>909,958</b>	<b>938,976</b>	<b>968,934</b>
<b>Net Surplus / (Deficit)</b>	<b>1,349,297</b>	<b>1,637,316</b>	<b>2,033,163</b>	<b>2,048,296</b>	<b>2,718,520</b>	<b>3,407,262</b>	<b>4,115,012</b>	<b>4,842,276</b>	<b>5,589,569</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	90,000	116,150	130,300	176,000	68,370	70,548	72,797	75,118	77,515
USES - RESERVE FOR ENDING CASH TO BE CAR...	180,000	232,300	340,000	1,399,146	102,555	105,822	109,195	112,677	116,272
USES - RESERVE FOR CAPITAL OUTLAY	0	23,707	26,536	75,050	2,547,596	3,230,892	3,933,020	4,654,480	5,395,782
<b>Total Reserves</b>	<b>270,000</b>	<b>372,157</b>	<b>496,836</b>	<b>1,650,196</b>	<b>2,718,520</b>	<b>3,407,262</b>	<b>4,115,012</b>	<b>4,842,276</b>	<b>5,589,569</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	678,711	1,349,297	1,637,316	2,033,163	2,048,296	2,718,520	3,407,262	4,115,012	4,842,276
Total Revenues	1,483,462	1,757,979	1,891,534	1,480,432	1,524,845	1,570,591	1,617,708	1,666,240	1,716,227
Total Expenditures	812,877	1,469,959	1,495,687	1,465,299	854,621	881,849	909,958	938,976	968,934
Ending Cash Balance	1,349,297	1,637,316	2,033,163	2,048,296	2,718,520	3,407,262	4,115,012	4,842,276	5,589,569

# Capital Projects & Equipment Replacement Fund– 301

- Supported by transfers from other funds, and Interest
- No dedicated recurring revenue is recorded in this fund
- All expenditures are tied to the County’s CIP Planning Budget
- Major Capital Projects budgeted in FY26 Include:
  - New EOC
  - Road & Bridge Equipment
  - Facility Upgrades
    - Gov’t Center Campus
    - Animal Services
  - Courthouse Renovations
  - Public Safety Communication
  - Public Safety Fleet Barn

Capital Projects & Equipment Replacement Fund - 301									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	15,403,199	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985
Intergovernmental Revenue	-	-	-	12,933,000	-	-	-	-	-
Miscellaneous Revenue	473,982	1,141,669	852,965	776,422	799,715	823,706	848,418	873,870	900,086
Transfers In General Fund	8,623,950	4,800,000	5,755,986	-	-	-	-	-	-
Transfers In - Article V Grant Fund	-	-	-	1,000,000	-	-	-	-	-
Transfers In - Building Inspections Fund	-	-	-	635,570	-	-	-	-	-
<b>Total Revenues &amp; Fund Balance</b>	<b>24,501,130</b>	<b>27,090,196</b>	<b>31,076,306</b>	<b>41,968,310</b>	<b>27,223,775</b>	<b>18,971,562</b>	<b>19,602,082</b>	<b>20,256,017</b>	<b>20,934,071</b>
<b>EXPENDITURES</b>									
Operating Expenditures	467,505	510,436	263,750	64,000	65,920	67,898	69,935	72,033	74,194
Capital Outlay	2,709,465	808,405	3,787,389	14,855,250	9,010,000	150,000	150,000	150,000	150,000
Transfers Out - Law Enforcement	175,633	1,304,000	401,850	625,000					
<b>Total EXPENDITURES</b>	<b>3,352,603</b>	<b>2,622,841</b>	<b>4,452,988</b>	<b>15,544,250</b>	<b>9,075,920</b>	<b>217,898</b>	<b>219,935</b>	<b>222,033</b>	<b>224,194</b>
<b>Net Surplus / (Deficit)</b>	<b>21,148,527</b>	<b>24,467,356</b>	<b>26,623,318</b>	<b>26,424,060</b>	<b>18,147,855</b>	<b>18,753,664</b>	<b>19,382,147</b>	<b>20,033,985</b>	<b>20,709,877</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	42,000	65,820	47,864	292,940	726,074	17,432	17,595	17,763	17,935
USES - RESERVE FOR ENDING CASH TO BE CAR...	84,000	131,640	100,000	224,120	948,035	26,148	26,392	26,644	26,903
USES - RESERVE FOR CAPITAL OUTLAY	1,357,869	1,476,494	2,200,119	2,005,259	16,473,747	18,710,084	19,338,160	19,989,578	20,665,038
<b>Total Reserves</b>	<b>1,483,869</b>	<b>1,673,954</b>	<b>2,347,983</b>	<b>2,522,319</b>	<b>18,147,855</b>	<b>18,753,664</b>	<b>19,382,147</b>	<b>20,033,985</b>	<b>20,709,877</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	15,403,199	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985
Total Revenues	9,097,932	5,941,669	6,608,951	15,344,992	799,715	823,706	848,418	873,870	900,086
Total Expenditures	3,352,603	2,622,841	4,452,988	15,544,250	9,075,920	217,898	219,935	222,033	224,194
Ending Cash Balance	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985	20,709,877

# Road Improvement & Restoration – 363

- Supported by transfers from other funds, and Interest
- No dedicated recurring revenue is recorded in this fund
- All expenditures are tied to the County's CIP Planning Budget
- Major Capital Projects budgeted in FY26 Include:
  - LAP C<sub>32</sub> SIDEWALK CONSTRUCTION
  - County Road 330
  - Road Resurfacing

Capital Projects & Equipment Replacement Fund - 301									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	15,403,199	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985
Intergovernmental Revenue	-	-	-	12,933,000	-	-	-	-	-
Miscellaneous Revenue	473,982	1,141,669	852,965	776,422	799,715	823,706	848,418	873,870	900,086
Transfers In General Fund	8,623,950	4,800,000	5,755,986	-	-	-	-	-	-
Transfers In - Article V Grant Fund	-	-	-	1,000,000	-	-	-	-	-
Transfers In - Building Inspections Fund	-	-	-	635,570	-	-	-	-	-
<b>Total Revenues &amp; Fund Balance</b>	<b>24,501,130</b>	<b>27,090,196</b>	<b>31,076,306</b>	<b>41,968,310</b>	<b>27,223,775</b>	<b>18,971,562</b>	<b>19,602,082</b>	<b>20,256,017</b>	<b>20,934,071</b>
<b>EXPENDITURES</b>									
Operating Expenditures	467,505	510,436	263,750	64,000	65,920	67,898	69,935	72,033	74,194
Capital Outlay	2,709,465	808,405	3,787,389	14,855,250	9,010,000	150,000	150,000	150,000	150,000
Transfers Out - Law Enforcement	175,633	1,304,000	401,850	625,000					
<b>Total EXPENDITURES</b>	<b>3,352,603</b>	<b>2,622,841</b>	<b>4,452,988</b>	<b>15,544,250</b>	<b>9,075,920</b>	<b>217,898</b>	<b>219,935</b>	<b>222,033</b>	<b>224,194</b>
<b>Net Surplus / (Deficit)</b>	<b>21,148,527</b>	<b>24,467,356</b>	<b>26,623,318</b>	<b>26,424,060</b>	<b>18,147,855</b>	<b>18,753,664</b>	<b>19,382,147</b>	<b>20,033,985</b>	<b>20,709,877</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	42,000	65,820	47,864	292,940	726,074	17,432	17,595	17,763	17,935
USES - RESERVE FOR ENDING CASH TO BE CAR...	84,000	131,640	100,000	224,120	948,035	26,148	26,392	26,644	26,903
USES - RESERVE FOR CAPITAL OUTLAY	1,357,869	1,476,494	2,200,119	2,005,259	16,473,747	18,710,084	19,338,160	19,989,578	20,665,038
<b>Total Reserves</b>	<b>1,483,869</b>	<b>1,673,954</b>	<b>2,347,983</b>	<b>2,522,319</b>	<b>18,147,855</b>	<b>18,753,664</b>	<b>19,382,147</b>	<b>20,033,985</b>	<b>20,709,877</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	15,403,199	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985
Total Revenues	9,097,932	5,941,669	6,608,951	15,344,992	799,715	823,706	848,418	873,870	900,086
Total Expenditures	3,352,603	2,622,841	4,452,988	15,544,250	9,075,920	217,898	219,935	222,033	224,194
Ending Cash Balance	21,148,527	24,467,356	26,623,318	26,424,060	18,147,855	18,753,664	19,382,147	20,033,985	20,709,877

# Solid Waste – 402

- Solid Waste remains the largest short-term funding challenge in the forecast
- FY27 includes about \$6.0M in capital outlay for the new Landfill Cell
- The fund requires about \$6.9M in General Fund subsidy in FY27
- No subsidy is forecast after FY28
- Once the capital spike passes, the fund becomes operationally positive
- Ending cash rises from about \$3.5M in FY27 to \$6.3M in FY31
- Special assessment revenue remains relatively flat
- Charges for services continue to grow, but capital spending is the major near-term issue
- Key Point: Solid Waste has a major one-time capital funding problem, but its longer-term forecast improves materially after FY28

Solid Waste - 402									
Category	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Estimate	FY27 Forecast	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	2,629,005	2,673,338	2,732,991	1,111,725	1,692,727	3,531,184	4,370,871	5,092,735	5,725,808
Permits Fees & Special Assessments									
Special Assessment	2,371,117	2,308,075	2,302,269	2,191,456	2,257,199	2,257,199	2,257,199	2,257,199	2,257,199
Special Assess-Interim	48,379	59,853	53,494	29,043	29,914	30,812	31,736	32,688	33,669
Special Assess-Delinq	3,996	725	2,196	164	169	174	179	184	190
Intergovernmental Revenue	187,500	75,696	16,009	420,277	432,885	445,872	459,248	473,025	487,216
Charges For Services									
Fees-Garbage/Solid Waste	1,490,831	1,469,551	1,658,408	1,089,601	1,122,289	1,155,957	1,190,636	1,226,355	1,263,146
Fees-Recycling	38,619	55,567	68,881	37,347	38,467	39,621	40,810	42,034	43,295
Miscellaneous Revenue	249,275	339,049	339,029	224,136	230,860	237,785	244,919	252,267	259,835
Transfer In / General Fund (Subsidy In Red)	-	-	-	127,182	6,918,957	870,699	-	-	-
<b>Total Revenues &amp; Fund Balance</b>	<b>7,018,723</b>	<b>6,981,853</b>	<b>7,173,277</b>	<b>5,230,930</b>	<b>12,723,467</b>	<b>8,569,304</b>	<b>8,595,598</b>	<b>9,376,489</b>	<b>10,070,358</b>
<b>EXPENDITURES</b>									
Salaries	884,032	1,015,408	1,233,518	1,300,536	1,339,552	1,379,738	1,421,130	1,463,764	1,507,677
Benefits	666,414	501,289	521,001	595,285	613,144	637,670	663,176	689,703	717,291
Operating Expenditures	2,049,350	2,026,890	1,740,819	1,179,212	1,214,588	1,251,026	1,288,556	1,327,213	1,367,030
Other Non-Operating	745,590	695,342	2,146,046	16,100					
Capital Outlay	-	9,932	420,169	447,070	6,025,000	930,000	130,000	170,000	175,100
<b>Total EXPENDITURES</b>	<b>4,345,385</b>	<b>4,248,862</b>	<b>6,061,553</b>	<b>3,538,202</b>	<b>9,192,283</b>	<b>4,198,433</b>	<b>3,502,863</b>	<b>3,650,681</b>	<b>3,767,098</b>
<b>Net Surplus / (Deficit)</b>	<b>2,673,338</b>	<b>2,732,991</b>	<b>1,111,725</b>	<b>1,692,727</b>	<b>3,531,184</b>	<b>4,370,871</b>	<b>5,092,735</b>	<b>5,725,808</b>	<b>6,303,260</b>
<b>RESERVES</b>									
Uses - Reserve For Contingencies	333,000	339,250	367,076	439,215	735,383	335,875	280,229	292,054	301,368
USES - RESERVE FOR ENDING CASH TO BE CAR...	780,000	781,500	900,000	1,476,821	1,103,074	503,812	420,344	438,082	452,052
USES - RESERVE FOR CAPITAL OUTLAY	2,310,200	2,756,345	3,655,220	-	-	-	-	-	-
RESERVE RESTRICTED FOR LANDFILL CLOSURE	1,324,700	1,324,700	1,476,821	620,790	-	-	-	-	-
<b>Total Reserves</b>	<b>4,747,900</b>	<b>5,201,795</b>	<b>6,399,117</b>	<b>2,536,826</b>	<b>1,838,457</b>	<b>839,687</b>	<b>700,573</b>	<b>730,136</b>	<b>753,420</b>
<b>CASH FLOW</b>									
Beginning Cash Balance	2,629,005	2,673,338	2,732,991	1,111,725	1,692,727	3,531,184	4,370,871	5,092,735	5,725,808
Total Revenues	4,389,717	4,308,516	4,440,286	4,119,205	11,030,740	5,038,120	4,224,728	4,283,754	4,344,550
Total Expenditures	4,345,385	4,248,862	6,061,553	3,538,202	9,192,283	4,198,433	3,502,863	3,650,681	3,767,098
Ending Cash Balance	2,673,338	2,732,991	1,111,725	1,692,727	3,531,184	4,370,871	5,092,735	5,725,808	6,303,260



# Major Budget Drivers for FY27

- Projected health insurance increase in FY27 (10%+)
- Cost-of-living adjustment considerations (~3%)
- General Fund subsidies: Fire, EMS, Utilities, Solid Waste
- Inflation impacting goods and services
- Capital infrastructure investments

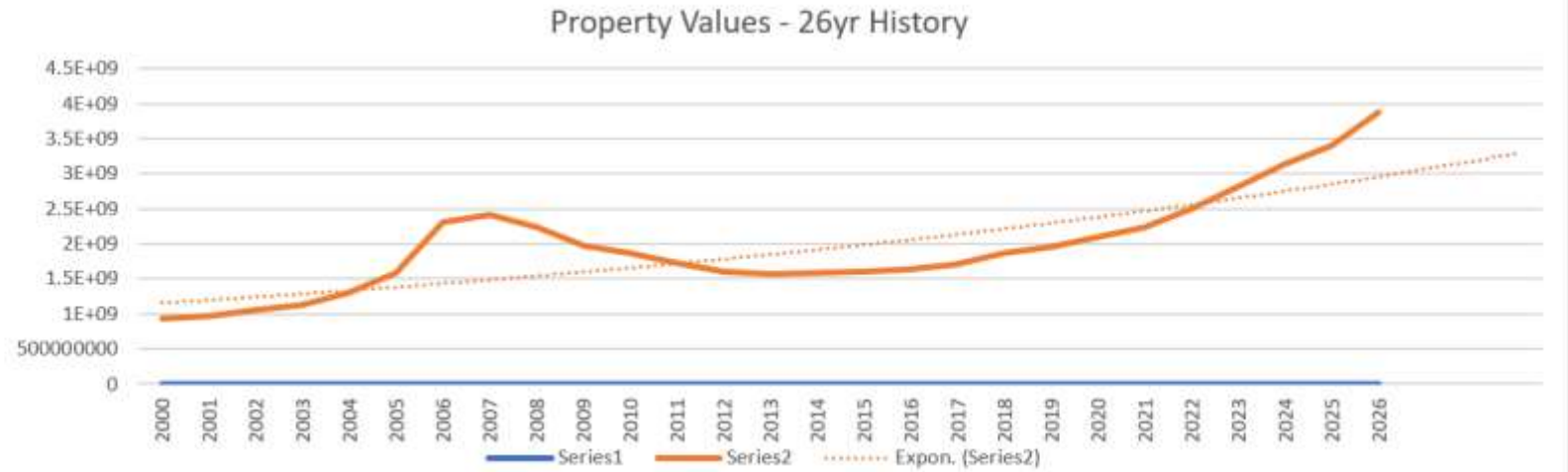


# Strategic Questions for the Board

- Millage strategy for FY27
- Assessment adjustments
- Capital priorities
- Compensation philosophy
- Healthcare cost management

# Property Value Trends

Year	Taxable Value	% Change
2000	929,514,648	
2001	974,135,625	4.80%
2002	1,059,632,095	8.78%
2003	1,133,980,066	7.02%
2004	1,310,258,248	15.55%
2005	1,585,730,953	21.02%
2006	2,301,183,105	45.12%
2007	2,409,987,446	4.73%
2008	2,236,920,695	-7.18%
2009	1,980,418,542	-11.47%
2010	1,869,593,968	-5.60%
2011	1,723,903,410	-7.79%
2012	1,611,064,122	-6.55%
2013	1,562,967,784	-2.99%
2014	1,578,019,323	0.96%
2015	1,602,234,509	1.53%
2016	1,638,377,447	2.26%
2017	1,706,339,335	4.15%
2018	1,875,063,409	9.89%
2019	1,949,423,500	3.97%
2020	2,090,959,229	7.26%
2021	2,245,086,817	7.37%
2022	2,504,272,250	11.54%
2023	2,819,809,663	12.60%
2024	3,146,369,826	11.58%
2025	3,409,272,122	8.36%
2026	3,870,000,000	13.51%
2027	4,280,000,000	10.59%



# Ad Valorem Millage Strategy

- Maintain current millage rate
- Consider adjustments to offset rising costs
- Evaluate rolled-back rate impacts
- Balance tax burden with service delivery

Account	Historical				Estimate	3% Increase Forecasted	Total Increase
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
Millage Rate	9.0000	9.0000	9.0000	8.2500	8.7500	8.7500	
Ad Valorem Taxes	\$ 19,548,161	\$ 22,175,096	\$ 24,526,330	\$ 24,790,321	\$ 28,520,398	\$ 29,376,010	\$ 855,612
Ad Valorem Taxes - Delinquent	\$ 151,007	\$ 115,116	\$ 91,952	\$ 94,756	\$ 155,000	\$ 159,650	\$ 4,650
<b>Grand Total</b>	<b>\$ 19,699,169</b>	<b>\$ 22,290,212</b>	<b>\$ 24,618,283</b>	<b>\$ 24,885,077</b>	<b>\$ 28,675,398</b>	<b>\$ 29,535,660</b>	<b>\$ 860,262</b>

NOTE: Balances obtained through 04/01/2026



# Ad Valorem Millage Strategy

	Millage Rate	2026 Estimated Taxable Value	FY 2027 Projected Ad Valorem Revenues	Increase (Decrease) from FY 2026 Budgeted Collections
	8.0000	\$ 3,511,550,286	\$ 26,687,782	\$ (1,651,793)
	8.2500	\$ 3,511,550,286	\$ 27,521,775	\$ (817,800)
Est. Roll Back Rate	8.4951	\$ 3,511,550,286	\$ 28,339,575	\$ -
	8.5000	\$ 3,511,550,286	\$ 28,355,769	\$ 16,194
<b>Current Rate</b>	<b>8.7500</b>	<b>\$ 3,511,550,286</b>	<b>\$ 29,189,762</b>	<b>\$ 850,187</b>
Prior Year Rate	9.0000	\$ 3,511,550,286	\$ 30,023,755	\$ 1,684,180
Maximum Rate	10.0000	\$ 3,511,550,286	\$ 33,359,728	\$ 5,020,153

# Employee Compensation Considerations

- Potential COLA (~3%) cost estimate: \$438,791
- Market adjustments for difficult-to-fill positions
- Compression adjustments
- Long-term workforce sustainability

Fund	Total
001 - General Fund	123,287
101 - Road & Bridge Fund	102,013
108 - Public Transit Fund	15,672
116 - Emergency Medical Services Fund	94,772
120 - Fire Control Fund	32,882
123 - Tourist Development Fund	5,658
125 - Utilities Fund	5,716
134 - Building Inspections & Safety Fund	19,837
402 - Landfill Operations Fund	38,953
<b>Grand Total</b>	<b>438,791</b>

# Health Insurance Cost Outlook

- Projected increase of 10% or more
- County cost impact estimate: \$314,865
- Potential strategies: absorb cost, adjust employee contributions, modify plan design

Fund	Total
001 - General Fund	71,053
101 - Road & Bridge Fund	80,806
108 - Public Transit Fund	12,539
116 - Emergency Medical Services Fund	84,985
120 - Fire Control Fund	26,471
123 - Tourist Development Fund	4,180
134 - Building Inspections & Safety Fund	6,966
402 - Landfill Operations Fund	27,864
<b>Grand Total</b>	<b>314,863</b>

# Special Assessments Overview

- Fire Assessment:
  - Current Rate - \$250 (residential)
  - Funding Services at – 66.75%
- EMS Assessment
  - Current Rate - \$200 (residential)
  - Funding Services at – 59%
- Solid Waste Assessment
  - Current Rate - \$116 per dwelling unit
  - Tipping Fees funding remaining costs
- Utility Rates
  - Percentage of fund resource needs by funding source
    - University Oaks – 26.4%
    - Manatee – 13.2%
    - General Fund – 59.7%
    - Interest – 0.7%



# Potential CIP Focus Areas

- Transportation infrastructure
- Public safety facilities
- Fleet replacement
- County buildings and parks



# Next Steps

- Incorporate Board feedback
- Work with departments to finalize budget requests
- Develop proposed FY27 budget
- Next Budget Workshop is tentatively scheduled for June 2nd