RESOLUTION NUMBER 2022-48

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEVY COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR LEVY COUNTY FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, after a series of budget workshops/meetings held May through July of 2022 with presentations by the County's Budget Officer or his designee, on August 2, 2022, the Board of County Commissioners (the "Board") received the tentative budget and approved a proposed millage rate for purposes of notice and setting the public hearings required by Section 200.065, Florida Statutes; and

WHEREAS, on this day, the Board held a public hearing after 5pm to consider this Resolution and to consider Resolution Number 2022-49 to adopt the tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Levy County has been certified by the County Property Appraiser to the Board as \$2,501,812,835.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Levy County, Florida, that:

1. The Fiscal Year 2022-2023 tentative countywide operating millage rate is 9.0000 mills, which is more than the rolled-back millage rate of 8.2679 mills by 8.85%.

BOARD OF COUNTY COMMISSIONERS

- 2. The County has no voted debt service millage.
- 3. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 6th day of September, 2022.

ATTECT.	LEVY COUNTY, FLORIDA
ATTEST: Clerk of the Circuit Court and Ex-Officio to the Board	Russell Meeks Jr., Chairman
Danny J. Shipp	Approved as to form and legal sufficiency
	Nicolle M. Shalley, County Attorney

MILLAGE CHANGE IMPACT ANALYSIS

Current Millage	9.0000		
Proposed Millage	9.0000		
CK Increment Value (Ln 3, DR420-TIF)	\$ 107,613,882	\$ 920,098.69	CK Pmt
Williston Increment Value (Line 3, DR 420 TIF)	\$ 26,665,280	\$ 227,988.14	Williston Pmt
County (Line 4, DR 420)	\$ 2,501,812,835	\$ 22,516,316	County Gross (Line 18, DR 420)
		\$ 21,390,500	County at 95%

8.2679

NET REVENUE ABOVE (BELOW) CURRENT CURRENT PROPOSED MILLAGE

0.0095	\$ 1,124,572.40	
0.00925	\$ 562,333.70	
0.00875	\$ (562,333.70)	Results in \$1.626M operating budget deficit
0.0082679	\$ (1,646,629.51)	Results in \$2.710M real operating budget deficit

Current Proposed Millage rate as a percentage change of rolled-back rate

Rolled Back Rate (Line 16 DR 420)

Rolled Back

8.85%

NET REVENUE ABOVE (BELOW) CURRENT MILLAGE (FULL MILL)

0.008	\$ (2,249,144.80)
0.01	\$ 2,249,144.80