FACT and FMIT Joint Proposal for Levy County 2026-2027 Policy Year Premium Summary

Coverage	Premium (Annual)
FACT Multi-Class Liability	$77,242
FACT Errors & Omissions Liability	$77,857
FACT Employee Benefits Liability	Included
FACT Cyber Liability	$11,183
FMIT Blanket Real & Personal Property*	$495,360
FMIT Disaster Preparedness and Recovery Program	Included
FMIT Inland Marine	Included
FMIT Crime & Bond Coverage	Included
FMIT Automobile Liability*	$69,562
FMIT Automobile Physical Damage*	$14,750
FMIT Workers' Compensation Coverage	$118,504
Mandatory FACT New Member Extraordinary Loss Reserve Fund Contribution (One-Time)	$7,143
Subtotal Annual Premium for 2026-2027 Policy Year	**$871,601**
One-Time Incentive Credit**	($95,000)
Total Net Premium for 2026-2027 Policy Year	**$776,601**

* FMIT will offer a fixed 2-year rate guarantee for the coverage lines designated above (*). Changes in exposure information, coverage lines and limits, or scope of risks will impact the premiums. In the event of Member cancellation of any line of coverage within the current coverage year or subsequent coverage year, Member shall owe the greater of sixty (60) days of fully earned premium for all canceled line(s) of coverage or the amount calculated pursuant to any other cancellation provisions specified in the coverage agreement.

** FMIT is offering a one-time incentive credit of $95,000 for the initial Policy Year 10/1/26-09/30/27 to help the County regarding any transitional costs (such as claims run-out costs) due to switching insurance carriers.

The premiums reflected above are a summary of the premiums quoted per the individual FACT and FMIT proposals. Please see the respective individual proposals for coverage specifics, as well as for coverage options on limits, deductibles, prior acts, and wind-coverage options for specific locations.
Note that the one-time incentive credit of $95,000 continues to apply if options are selected.

FLORIDA ASSOCIATION OF COUNTIES TRUST

Levy County Board of County Commissioners

PROPOSAL

October 1, 2026 - October 1, 2027

I. Multi-Class Liability (Occurrence Form)

Including Bodily Injury, Property Damage
Personal Injury and Advertising Injury
Errors and Omissions and Federal Civil Rights Liability

Limits of Liability	
Aggregate	$3,000,000
General Liability per occurrence	$1,000,000
Florida Statutory Liability per occurrence	$300,000
Florida Statutory Liability per person	$200,000
Claims Bill Coverage Extension	$1,000,000

II. Designated Wrongful Employment Practices Liability (Occurrence Form)

Including Employment Discrimination, Sexual Harassment
Wrongful Termination and Whistleblower Retaliation

Limits of Liability	
Aggregate	$2,000,000
Florida Statutory Liability per occurrence	$300,000
Florida Statutory Liability per person	$200,000
Other than Florida State Law Claims	$1,000,000
Claims Bill Coverage Extension	$1,000,000

III. Employee Benefits Liability (Occurrence Form)

Covers benefit plan errors and omissions

Limits of Liability	
Aggregate	$2,000,000
Liability per occurrence	$1,000,000
Florida Liability per occurrence	$300,000
Florida Liability per person	$200,000
Claims Bill Coverage Extension	$1,000,000

IV. Cyber Liability (Claims Made Form)

Cyber Coverages including Privacy, Network Security and Data Breach

Limits of Liability	
Annual Aggregate	$1,000,000

FLORIDA ASSOCIATION OF COUNTIES TRUST

Levy County Board of County Commissioners

PROPOSAL

October 1, 2026 - October 1, 2027

V. Premium Summary - With Claims Bill Coverage

Multi-Class Liability including Errors & Omissions, Pollution/Sprayed Herbicides or Insecticides, Medical Attendants' / Medical Directors' Malpractice, Designated Wrongful Employment Practices Liability (DWEPL), and Employee Benefits Liability (EBL) and Cyber Coverages including Privacy, Network Security and Data Breach - Excluding Sheriff's Department

Excludes Law Enforcement

Multi-Class Liability	$10,000	Deductible	$77,242
Errors & Omissions Liability	$10,000	Deductible	$77,857
Employee Benefits Liability	$10,000	Deductible	Included
Cyber Liability	$35,000	Deductible	$11,183
Total			**$166,282**

****One-Time Additional Charge (Optional) - $8,992 payable over four years**

Four Years Prior Acts Coverage: $1,000,000 Limit of Liability

Errors and Omissions, Public Officials Liability & Employment Practices Liability **$2,248** **

VI. One-Time Additional Charge (Mandatory)

FACT New Member Extraordinary Loss

Reserve Fund Contribution **$7,143**

VII. TOTAL ANNUAL PREMIUM $175,673

Includes One-Time Additional Charge (Mandatory)
FACT New Member Extraordinary Loss
Reserve Fund Contribution

Premium is payable in full within 30 days of inception.

****The total E&O Prior Acts Coverage Net Premium is $8,992, which will be billed over a four year installment period. The amount shown as Net Premium above ($2,248) represents the first year's installment. If the County awards FACT for coverage, including E&O Prior Acts Coverage, and cancels or non-renews coverage within four (4) policy years, the County will be obligated to pay the remaining balance of the total E&O Prior Acts Coverage Net Premium within 30 calendar days of policy cancellation.**

**Coverage for prior acts is retroactively extended for claims that occurred but were not reported to the designated member or to the Florida Association of Counties Trust until the effective date of coverage, whether or not reported to the prior insurer. No coverage will be provided for any occurrence that may cause a potential claim that the insured was aware of prior to the effective date of this endorsement and which was not reported to the prior insurer.

FLORIDA ASSOCIATION OF COUNTIES TRUST

Levy County Board of County Commissioners

PROPOSAL - OPITIONS

October 1, 2026 - October 1, 2027

DEDUCTIBLE / LIMIT OPTIONS

	Limit	Deductible	Annual Premium	Check Accepted	Option Rejected
Multi-Class Liability/Errors & Omissions Liability					
Option 1	**$1,000,000**		**$155,099**	O	O
Option 2	$2,000,000		$220,099	O	O
Cyber Liability					
Option 1	**$1,000,000**		**$11,183**	O	O
Option 2	$2,000,000		$33,546	O	O

Proposal for 2026-2027

Levy County Board of County Commissioners
FMIT 0336

PROPERTY COVERAGE

	Limit
Blanket Real & Personal Property	$114,624,728

An Asset Valuation will be provided at no charge.

Insured assets adjusted due to valuation will be endorsed onto the policy. Additional premium or return premium will be included on the next installment billing.

Business Income	$2,000,000

(Note: the limit stated is in addition to the limit shown on page 2 of proposal)

Electronic Data Processing:

- Equipment:	Included in Contents
- Software:	Included in Contents
- Equipment Breakdown:	Included in Contents
	Agreed Amount
Valuation Basis:	Replacement Cost
Coverage Form:	Special

Deductibles: $10,000 Per Occurrence - Real & Personal Property, Other Property

Named Storm Deductible is 5% of the scheduled Building, Personal Property, Other Property (including property in the open) and Business Income. The percentages are calculated using the Schedule of Values on file with FMIT. The Named Storm deductible is calculated separately and applied individually to each Building, Personal Property, Other Property and Business Income per occurrence.

Business Income waiting period is 72 hours.

Piers, wharves, docks, boardwalks and bridges are wind excluded with cause of loss – Basic Form applied. See options page for wind quote if applicable.

PROPERTY COVERAGE EXTENSIONS:

Excess Flood Coverage	$25,000,000
Flood Zones A & V deductible is excess of NFIP ($500,000 per building)	
Other Flood Zones - AOP deductible or other flood limits purchased, whichever is greater, per occurrence	
Terrorism	$5,000,000
Newly Acquired or Constructed Property	$2,000,000
Extra Expense	$1,000,000
Newly Acquired Business Personal Property	$500,000
Business Income	$500,000
Valuable Papers & Records	$500,000
Accounts Receivable	$500,000
Property Damage Mitigation Coverage (Named Storm)	$500,000
Unintentional Errors & Omissions	$250,000
Electronic Data Processing Equipment (Software)	$250,000
Personal Property Off Premises	$250,000
Property In Transit	$250,000
Off Premises Power Failure	$100,000
Pollutant Clean Up & Removal	$100,000
Preservation of Property	$100,000
Service Interruption Coverage	$100,000
Leasehold interest	$100,000
Personal Property of Others	$50,000
Fungus Clean Up & Removal	$25,000
Debris Removal	25% of Loss
Building Ordinance Coverage, Including Demolition	25% of Loss
Recertification of Equipment/Fire Extinguisher Recharge	$250/Day
Police Dogs & Horses	
Death in line of duty	$15,000
Annual Maximum	$30,000
Antiques & Objects of Art	
Per Item	$15,000
Annual Maximum	$250,000
Arson Reward	$5,000
Non-Scheduled Property in the Open	$500,000

INLAND MARINE COVERAGE:

SCHEDULED INLAND MARINE EQUIPMENT - Items over $25,000		Limit:	$19,272,960

Deductible: $1,000 Items valued $25,001 - $50,000
Items $50,000 - $100,000 have minimum of $1,000 deductible
Items greater than $100,000 have minimum of $2,000 deductible or 2% of the item's scheduled limit, whichever is greater.

BLANKET INLAND MARINE EQUIPMENT - Items $25,000 or Less	Limit:	$1,000,000

Deductible: $500

Blanket Inland Marine coverage is defined as: Coverage for all unscheduled Inland Marine equipment, Emergency Portable Equipment and Communications Equipment valued at $25,000 or less is subject to $500 deductible.
(Note: All Watercraft must be scheduled.)

Coverage Basis: Actual Cash Value

Deductible: Applies per occurrence

INLAND MARINE COVERAGE EXTENSIONS:

➢ Rental Reimbursement for Contractor's Equipment for Covered Loss	$5,000
➢ Limited Contractor's Equipment Replacement Cost	$250,000
➢ Installation Floater - Member's Building Materials	$100,000

EQUIPMENT BREAKDOWN COVERAGE

Subject to any applicable limits on the Property, Allied Lines and Crime Declarations, the Equipment Breakdown Limit is the most we will pay for loss or damage arising from any "one accident."

These coverages apply to all locations covered on the policy, unless otherwise specified.

I. Coverages	Limits
Equipment Breakdown	Subject to the Real and Personal Property Limit described in proposal or $50,000,000, whichever is less.
Business Income	Subject to the Business Income Limit described in proposal.
Extra Expense	Subject to the Extra Expense Limit described in proposal.
Expediting Expense	$1,000,000
Hazardous Substances	$1,000,000
Spoilage	$500,000
Data Restoration	$500,000
"Fungus," Wet Rot, Dry Rot And Bacteria	$25,000
Service Interruption*	Subject to Business Income, Extra Expense, and Spoilage Limits
Water Damage	Included in Property Coverage.

II. Deductibles

Direct Coverages	Subject to the Real and Personal Property deductible described in proposal.
Indirect Coverages	Subject to the Time Element deductible described in proposal.

III. Other Conditions

*Unless the interruption exceeds 24 hours, we will not pay for any loss under Service Interruption.

"Covered equipment" does not include "electrical generating equipment"; however, this exclusion does not apply to emergency generators.

AUTOMOBILE COVERAGE

	Limits	
Comprehensive Automobile Liability	$2,000,000	
Deductible:	$10,000	
Personal Injury Protection	$10,000	
Deductible:	$0	
Automobile Physical Damage		
Comprehensive Coverage	$10,000	Deductible
Collision Coverage	$10,000	Deductible

Note: "Vehicles with $0 value on schedule provided were not included in the quote for APD."

Coverage Includes:

- Hired & Non-Owned Liability
- Rental Reimbursement - scheduled vehicles
- Lease Differential - scheduled vehicles
- Limited Replacement Cost - owned private passenger vehicles, SUVs, Pickup Trucks
- Member's Personal Effects

FMIT Advantage: For Members that choose a deductible - Members are **only** responsible for the deductible if a judgment or settlement occurs. Legal expenses are outside the deductible and paid solely by the Trust for Automobile Liability.

CRIME & BOND COVERAGE		Limits
Bond Coverage:		
Employee Theft - Per Loss		$500,000
	Deductible:	$1,000
Faithful Performance - Per Loss		$500,000
	Deductible:	$1,000
Finance Director		$500,000
	Deductible:	$0
Crime Coverage:		
Theft of Money & Securities - Loss Inside		$500,000
	Deductible:	$1,000
Outside the Premises		$500,000
	Deductible:	$1,000
Forgery or Alteration		$500,000
	Deductible:	$1,000

WORKERS' COMPENSATION PAYROLLS

	Limit
Workers' Compensation	Statutory
Employers Liability	$1,000,000 / $1,000,000 / $1,000,000

CODE	DESCRIPTION	PAYROLL
5509	STREET OR ROAD MAINTENANCE	2,273,014
7520	WATERWORKS OPERATION	102,587
7590	INCINERATOR PERSONNEL	73,156
7704	FIREFIGHTERS	2,450
7705	AMBULANCE SERVICE	5,156,781
7720	POLICE OFFICERS	73,493
8380	AUTOMOBILE SERVICE OR REPAIR	508,107
8385	BUS CO: GARAGE EMPLOYEES	45,645
8602	SURVEYOR	123,283
8810	CLERICAL	7,311,745
8820	ATTORNEY - ALL EMPLOYEES	172,401
8831	HOSPITAL OR VETERINARY	332,521
9015	BUILDINGS - OPERATION BY OWNER	407,299
9102	PARK NOC	240,362
9402	SEWER CLEANING	161,206
9403	GARBAGE, ASHES OR REFUSE	835,588
9410	MUNICIPAL, TOWNSHIP, COUNTY EMPLOYEES NOC	678,753
	TOTAL PAYROLL	$18,498,391

Deductible:	$10,000	
Experience Modification Factor:	10/1/2025	0.66
Safety Credit:	Yes	
Drug Free Credit:	Yes	

The Workers' Compensation premium is subject to adjustment when the October 1, 2026 experience modification is received.

Premium calculation includes 5% Drugfree Credit and 2% Safety Credit - Requires receipt of approved applications.

Payrolls and WC premium, including any applicable incentive credits, are subject to Final Audit.

PREMIUM SUMMARY

Coverage Line	Annual Premium
Blanket Real & Personal Property	$495,360
FMIT Disaster Preparedness and Recovery Program	INCLUDED
Inland Marine	INCLUDED
Equipment Breakdown Coverage	INCLUDED
Crime & Bond Coverage	INCLUDED
Automobile Liability	$69,562
Automobile Physical Damage	$14,750
Workers' Compensation Coverage	$118,504
Total FMIT Premium	**$698,176**
FMIT/FACT is offering a one-time incentive credit of $95,000 for the initial Policy Year 10/01/26 - 09/30/27 to help the County regarding any transitional costs (such as claims run-out costs) due to switching insurance carriers.	**-$95,000**
Net FMIT Premium for 2026-2027 Policy Year	**$603,176**

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of the actual FMIT Insuring Agreement(s) and/or Policies will apply.

FMIT will offer a fixed 2-year rate guarantee for Automobile and Property coverage lines. Changes in exposure information, coverage lines and limits, or scope of risks will impact the premiums. In the event of Member cancellation of any line of coverage within the current coverage year or subsequent coverage year, Member shall owe the greater of sixty (60) days of fully earned premium for all cancelled line(s) of coverage or the amount calculated pursuant to any other cancellation provisions specified in the coverage agreement.

Please Read the following Important Notes

The premiums quoted above are priced according to the coverage lines presented. Any change or deletion of coverages may result in re-pricing of remaining coverage lines.

INTEREST FREE INSTALLMENT PLAN

First Installment	Second Installment	Third Installment	Fourth Installment
25% minimum due	25% minimum due	25% minimum due	25% minimum due
October 1, 2026	January 1, 2027	April 1, 2027	July 1, 2027

Payment will be forwarded to the Florida League of Cities in Tallahassee

DEDUCTIBLE / LIMIT OPTIONS

	Limit	Deductible	Annual Premium	Check Accepted	Option Rejected
Property					
Option 1	**n/a**		**$495,360**	**O**	**O**
Option 2 - Including Piers, Wharves, and Docks Boardwalks and Bridge Wind Coverage	n/a	*	$608,450	O	O

* 5% of total insured value per location or a minimum of $10,000 whichever is greater each and every loss, each location, other than Zone 1 which is 3% of total insured value per location or a minimum of $10,000 whichever is greater each and every loss, each location.

	Limit	Deductible	Annual Premium	Check Accepted	Option Rejected
Automobile Liability					
Option 1	**$2,000,000**		**$69,562**	**O**	**O**
Option 2	$5,000,000		$87,916	O	O
Automobile Physical Damage					
Option 1 - Comp/Coll	n/a	**$10,000**	**$14,750**	O	O
Option 2 - Comp/Coll	n/a	$1,000	$36,388	O	O
Option 3 - Comp/Coll	n/a	$5,000	$22,447	O	O