

Tentative Budget True Surplus/(Deficit) Calculation
FY 2023

		General Fund	
Sources	\$	53,535,146	
Uses	\$	<u>(53,535,146)</u>	
Balance including Non-Recurring Sources	\$	-	
Less Non-Recurring Sources:			
Beginning Reserves	\$	(17,230,736)	Expected Carryforward at 10/1/2022
Transfer from Other Funds	\$	-	Excess Debt Service Reserve Elimination
Total Non-Recurring Sources	\$	<u>(17,230,736)</u>	
Add Back Amounts Allocated to Reserves			
Reserve for Contingency	\$	7,843,736	
Reserve - Cash Forward	\$	7,523,296	
Reserve for Capital Outlay (GF)	\$	-	
General Fund Transfer to Capital Projects			
Funds	\$	1,800,000	
Less Recurring Capital Replacement Components Estimate	\$	<u>(1,000,000)</u>	*Includes \$400K for LCRD & LCSO each
Total Allocations to Reserve Funds by Year-End	\$	16,167,032	Expected Carryforward at 10/1/2023
 Adjusted Budget Surplus/Deficit Number	 \$	 (1,063,704)	 NET OPERATING SURPLUS (DEFICIT)