

## MAYOR AND COUNCIL COMMUNICATION

**DATE:** August 15, 2023

**TO:** Mayor and Council

**FROM:** Roque Salinas, Director of Economic Development

**THROUGH:** Dr. Crystal Caldera, City Manager

**SUBJECT:** Presentation, Discussion, and Possible Action to Expend Economic and Community Development Funds in the Amount Not to Exceed \$7,500.

**SPONSOR(S):** N/A

### **PURPOSE**

Mom and Son are opening their first brick and mortar location in Leon Valley and are looking for a grant to purchase commercial grade equipment. The grant offer is not to exceed \$7,500.

### **FISCAL IMPACT**

\$7,500 to the project funding budgeted line item

### **SEE LEON VALLEY**

***Social Equity*** – N/A

***Economic Development*** – Economic and Community Development projects encourage collaborative engagement with residents.

***Environmental Stewardship*** – N/A

### **STRATEGIC GOALS**

This partnership is in line with the city's goal of economic development to recruit and retain businesses in the city.

### **RECOMMENDATION**

Staff recommends that the application be approved.  
At council discretion

APPROVED : \_\_\_\_\_ DISAPPROVED : \_\_\_\_\_

APPROVED WITH THE FOLLOWING AMENDMENTS :

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ATTEST :

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**SAUNDRA PASSAILAIGUE, TRMC**  
City Secretary