

MAYOR AND COUNCIL COMMUNICATION

DATE: August 15, 2023

TO: Mayor and Council

FROM: Roque Salinas, Director of Economic Development

THROUGH: Dr. Crystal Caldera, City Manager

SUBJECT: Presentation, Discussion, and Possible Action to Expend Economic and Community Development Funds in the Amount Not to Exceed \$7,500.

SPONSOR(S): N/A

PURPOSE

Mom and Son are opening their first brick and mortar location in Leon Valley and are looking for a grant to purchase commercial grade equipment. The grant offer is not to exceed \$7,500.

FISCAL IMPACT

\$7,500 to the project funding budgeted line item

SEE LEON VALLEY

Social Equity – N/A

Economic Development – Economic and Community Development projects encourage collaborative engagement with residents.

Environmental Stewardship – N/A

STRATEGIC GOALS

This partnership is in line with the city’s goal of economic development to recruit and retain businesses in the city.

RECOMMENDATION

Staff recommends that the application be approved.
At council discretion

APPROVED : _____ DISAPPROVED : _____

APPROVED WITH THE FOLLOWING AMENDMENTS :

ATTEST :

SAUNDRA PASSAILAIGUE, TRMC
City Secretary