

Mom and Son Grant Application

Roque Salinas

Economic Development Director

8/15/2023

Summary

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Mom and Son are opening their first brick-and-mortar location ever. They have selected to open in Leon Valley. They are seeking a grant to purchase commercial-grade equipment. The business submitted a grant application to purchase commercial kitchen equipment. The total amount is \$20,222.48. The grant request is for \$10,000.

The grant offer is not to exceed \$7,500.

Options:

1. Approval
2. Denial



Background

- Mom and Son Bakery was opened by Mom & Son Maria I. Valentin Vazquez and Jahdiel Coln Valentin May 2021 to provide bakery goods.
- Mom and Son have a regular spot on the weekends on Potranco Rd near a Puerto Rican food truck as Mom & Son Bakery and another one in Walzem Rd during the weekends.
- The business is looking to open their first every brick-and-mortar location and they have selected Leon Valley as their location.
- The business would generate sales tax revenue for the City of Leon Valley.
- The business uses social media to inform their customers where they will be located that weekend and the availability of their products. Their Facebook and Instagram accounts have over 3,000 followers on, which is more than the official City of Leon Valley pages.



Location Bandera Crossing Shopping Center- 6430 Bandera Road

- Bandera Crossing Shopping center. The Shopping center, as of 8/4/2023, has 10 suites, of which only 4 are occupied. The total retail shopping area for the center is 27,410 square feet; however, only 13,360 square feet is being occupied.
- This represents a 40% and 48% occupancy rate respectfully for the center. This center is not meeting the full retail potential, which is not ideal for businesses located in a major retail sector of the city.

Location Bandera Crossing Shopping Center- 6430 Bandera Road

- Mom and Son have signed a 3-year lease for suite 86. The location is 2,100 square feet and would increase occupancy to 50% for units and to 56% for usable space.



S.E.E. Statement

Social Equity:

- N/A

Economic Development:

- Economic and Community Development projects encourage collaborative engagement with residents.

Environmental Stewardship:

- N/A

Strategic Goals

Economic Development is a strategic goal outlined in Leon Valley's Strategic Plan.

This partnership is in line with the city's goal of economic development to recruit and retain businesses in the city.

Recommendation

- The business submitted a grant application to purchase commercial kitchen equipment. The total amount of the equipment needed is \$20,222.48. The business has requested \$10,000.
- The Economic Development Department believes that this business is worthy of a grant to start up their business in Leon Valley; however, not for the full amount or for the requested amount.
- The property owner has already assisted with deferred rent and upgrades to the space. However, it is in the city's best interest to also provide assistance in this matter.
- It is the department's recommendation to provide \$7,500 in grant assistance to Mom and Sons to purchase a variety of commercial grade equipment to start their business in Leon Valley. The City will place the condition that the business must have all approved permits to operate prior to receiving any grant funds.
- At council discretion

