



Purchase and Sales Agreement with Meritage Homes **First Read**

Crystal Caldera, PhD
City Manager
City Council Meeting
December 20, 2022

Summary

- Question
 - Whether or not to enter into a Purchase and sales agreement and joint Escrow instructions with Meritage Homes LLC
- Options
 - Approve the request
 - Approve a variation of the request
 - Deny
- Declaration
 - The City Council's Discretion

Purpose

- Is to Consider an Ordinance Authorizing the City Manager to enter into an agreement with Meritage Homes of Texas, LLC For Real Property Consisting of Approximately 21.35 acres identified as 6503 Samaritan Drive, Leon Valley, Texas, 78238, (CB 4430 P-15: 2.137 acres, P-16: 6.391 acres & P-16A: 1.0 acre, ABS432), Various Parcels located William Rancher, Grass Hill, Samaritan, and Aids Drive BCAD Parcel Identification No.'s 217816, 217817, 217818, 217819, 217820, 217281, 217838, 217840, 217843

Fiscal Impact

- Meritage agrees to purchase the property for \$1,814,750

Recommendation

- City Council's Discretion