## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, APPROVING AND ADOPTING THE CITY OF LEON VALLEY INVESTMENT POLICY AND INVESTMENT STRATEGIES WITH NO CHANGES

**WHEREAS**, Texas Government Chapter 2256, the Public Funds Investment Act (the "Act") authorizes a municipality to purchase, sell, and invest its funds and funds under its control in investments authorized under the Act in compliance with investment policies approved by the governing body and according to the standard of care prescribed by the Act; and

**WHEREAS**, the Act requires the City review the City's investment policy and investment strategies no less than annually; and

**WHEREAS**, the City Council hereby finds and determines that the attached investment policy and investment strategies complies with the Act and authorizes the investment of City funds in safe and prudent investments;

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

**Section 1.** That the City of Leon Valley Investment Policy, attached hereto and incorporated herein as Attachment 1, and the investment strategies provided for therein has been reviewed by the City Council and is hereby adopted as the investment policy of the City of Leon Valley effective December 20, 2022 with no changes.

**Section 2.** This resolution is effective immediately upon passage by four (4) affirmative votes; otherwise, it is effective on the tenth day after passage hereof.