

City of Leon Valley July 2024 Financial Report

Carol Goering

Finance Director

City Council Meeting

August 20, 2024

City of Leon Valley Monthly Financial July 2024

General Fund

Target Percentage 83.33%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Ad Valorem	\$ 5,470,447	\$ 5,438,348	99.4%	\$ 5,404,316	98.7%
Sales Taxes	3,789,946	2,481,020	65.5%	2,497,854	75.2%
Franchise Taxes (*)	1,001,820	506,320	50.5%	706,144	78.3%
Licenses, Permits, Fees & Fines	1,237,800	1,046,689	84.6%	1,062,118	64.6%
Interest Income	316,000	392,175	124.1%	298,206	565.1%
Miscellaneous Revenue	1,772,504	762,070	43.0%	411,681	110.3%
Transfers In	2,133,856	2,133,856	100.0%	2,267,183	109.2%
Total Revenue	\$ 15,722,373	\$ 12,760,478	81.2%	\$ 12,647,501	89.9%

EXPENDITURES					
Municipal Court	\$ 426,289	\$ 316,372	74.2%	\$ 315,116	75.2%
Finance	465,686	365,701	78.5%	340,177	83.4%
Council & Manager	1,155,434	805,412	69.7%	1,060,701	79.8%
Information Technology	315,718	280,654	88.9%	214,067	67.9%
Police	3,542,439	2,634,517	74.4%	2,620,713	79.2%
Impound Lot	201,505	108,918	54.1%	101,084	0.0%
Fire	3,900,408	2,827,929	72.5%	2,724,113	75.2%
Public Works	2,772,751	1,872,159	67.5%	1,578,173	70.7%
Planning and Zoning	649,790	412,591	63.5%	294,178	57.1%
Economic Development	514,605	254,670	49.5%	189,672	0.0%
Special Events	144,606	157,804	109.1%	124,641	88.8%
Parks & Recreation	3,154,343	355,472	11.3%	185,453	65.9%
Library	586,862	389,527	66.4%	350,472	61.2%
Transfers Out	-	-	-	659,000	103.1%
Total Expenditures	\$ 17,830,436	\$ 10,781,727	60.5%	\$ 10,757,560	78.0%

* Franchise Fees are due 45 days post quarter end. We received the following fees as of 08/13/2024, payments for the Q2 (April-June)

Google	7,477
CPS	204,699
Total	212,176
Franchise Taxes YTD	718,496
YTD vs Budget	283,324



City of Leon Valley Monthly Financial July 2024

Water/Sewer/Storm Water Fund

Target Percentage 83.33%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Water Sales	\$ 2,084,115	\$ 1,471,998	70.6%	\$ 1,571,942	80%
Sewer Sales	2,516,542	2,021,311	80.3%	2,025,754	82%
Storm Water	580,444	418,350	72.1%	372,149	78%
Connection & Platting	350	1,500	428.6%	-	-
Customer Fees	68,921	57,986	84.1%	60,239	106%
Tapping Fees	10,000	21,371	213.7%	-	-
Interest Income	50,000	172,481	345.0%	113,278	664%
Miscellaneous Revenue	10,500	358,852	878.2%	83,076	570.8%
Total Revenue	\$ 5,320,872	\$ 4,523,849	85.0%	\$ 4,226,437	84.7%

EXPENDITURES

Water System	1,844,795	927,087	50.3%	690,064	73.8%
Sewer System	3,274,892	1,742,911	53.2%	1,236,275	58.8%
Storm Water	1,177,632	434,995	36.9%	49,187	55.3%
Other Sources/Uses	1,354,109	1,169,147	86.3%	2,269,467	0.0%
Total Expenditures	\$ 7,651,428	\$ 4,274,140	55.9%	\$ 4,244,993	63.2%



City of Leon Valley Monthly Financial July 2024

Community Center Fund

Target Percentage 83.33%

REVENUE	FY 2024 BUDGET	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D ACTUAL	
Hotel/Motel Taxes	\$ 84,000	\$ 36,417	43.4%	\$ 42,522	60.8%
Short Term - Rentals	\$ -	\$ 15,699	-	\$ -	-
RENTAL FEES					
Community Center	47,900	30,503	63.7%	41,079	82.2%
Conference Center	16,354	22,463	137.4%	14,768	0.0%
Interest Income	7,200	10,543	146.4%	8,223	222.7%
Transfers in	-	-	-	-	-
Total Revenue	\$ 155,454	\$ 115,625	74.4%	\$ 106,592	73.7%

EXPENDITURES

Personnel	\$ 89,338	\$ 72,569	81.2%	\$ 63,918	86.8%
Supplies	8,000	2,378	29.7%	639	8.5%
Contractual	59,350	32,626	55.0%	27,711	53.8%
Capital Outlay	72,000	11,287	15.7%	-	-
Total Expenditures	\$ 228,688	\$ 118,860	52.0%	\$ 92,268	63.8%



City of Leon Valley Monthly Financial July 2024

Economic/Community Development

Target Percentage 83.33%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Sales Tax Revenues	\$ 409,000	\$ 269,912	66.0%	\$ 275,099	0.0%
Interest Income	11,000	20,092	182.7%	15,669	0.0%
Total Revenues	\$ 420,000	\$ 290,004	69.0%	\$ 290,768	0.0%

EXPENDITURES

Personnel	\$ 172,139	\$ 120,079	69.8%	\$ 92,642	0.0%
Supplies	11,475	10,206	88.9%	8,230	0.0%
Contractual	324,656	124,386	38.3%	88,799	0.0%
Capital Outlay	6,335	-	-	-	-
Total Expenditures	\$ 514,605	\$ 254,670	49.5%	\$ 189,672	0.0%



City of Leon Valley Monthly Financial July 2024

Impound Lot

Target Percentage 83.33%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Impound Lot Fees	\$ 100,000	\$ 79,710	79.7%	\$ 84,590	0.0%
Auctions	65,000	80,574	124.0%	64,876	0.0%
Total Revenues	\$ 165,000	\$ 160,284	97.1%	\$ 149,466	0.0%

EXPENDITURES

Personnel	\$ 122,502	\$ 99,578	81.3%	\$ 94,065	0.0%
Supplies	1,900	624	32.8%	2,340	0.0%
Contractual	10,000	8,716	87.2%	4,680	0.0%
Capital	67,103.00	-	-	-	-
Total Expenditures	\$ 201,505	\$ 108,918	54.1%	\$ 101,084	0.0%



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Red Light Cameras (RLC)

Target Percentage 83.33%

REVENUE	FY 2024 Budget	FY 2024 Y-T-D ACTUAL		FY 2023 Y-T-D Actual	
Red Light Camera Fines	\$ 1,895,872	\$ 2,038,055	107.5%	\$ 1,939,651	86.8%
Late Fees/Court Costs	200,000	155,858	77.9%	153,449	0.0%
Interest Income	25,000	34,452	137.8%	40,598	353.3%
Miscellaneous Revenue	-	22,500	0.0%	-	-
Transfers in	-	-	-	-	-
Total Revenues	\$ 2,120,872	\$ 2,250,865	106.1%	\$ 2,133,698	95.2%

EXPENDITURES

Red Light Cameras (Tier 1)

Personnel (6 employees)	\$ 642,258	\$ 499,013	77.7%	\$ 492,397	80.6%
Supplies	3,150	-	-	3,346	83.7%
Contractual	887,000	573,078	64.6%	657,005	72.9%
Transfers	342,558	342,558	100.0%	326,574	100%
Total Tier One	\$ 1,874,966	\$ 1,414,649	75.4%	\$ 1,479,322	75.1%

Traffic Safety (Tier 2)

Personnel (2 out of 3 employees)	\$ 298,227	\$ 178,438	59.8%	\$ 181,857	0.0%
Supplies	9,800	1,981	20.2%	1,455	0.0%
Contractual	53,997	18,669	34.6%	-	-
Capital Outlay	592,568	307,003	51.8%	126,000	0.0%
Total Tier Two	\$ 954,592	\$ 506,090	53.0%	\$ 309,312	0.0%

UNAUDITED

RLC Fines Revenue	2,038,055	
RLC Expenditures	(1,072,091)	
RLC Personnel Transfers YTD	(285,465)	Estimated for the YTD FY
	680,499	Of this 50% goes to the city the other 50% goes to the state
City 50% Revenue (Loss)	340,249	This is the 50% that comes to the city
Late Fees Revenue	155,858	City keeps 100%
Interest Income Revenue	56,952	City keeps 100%
Traffic Safety Expenditures	(506,090)	
Total Net Fund Revenue (Loss)	46,969	



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