

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, RATIFYING THE FISCAL YEAR 2025 BUDGET THAT WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$291,133, WHICH IS A .0537101 PERCENT INCREASE FROM LAST YER'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLLS THIS YEAR IS \$10,663.77.

WHEREAS, during the 80th Legislative Session, the Texas legislature enacted H.B. No. 3195 to amend Section 102.007 by adding Subsection (c) to the Texas Local Government Code; and

WHEREAS, said Subsection (c) states that the adoption of a budget to raise less revenue from property taxes than in the previous year requires a ratification of the property tax increase reflected in the budget; and

WHEREAS, City Council desires to raise more revenue from property taxes in the FY 2025 Budget than in the FY 2024 Budget by \$291,133 or .0537101 percent; and

WHEREAS, it is necessary to ratify the property tax increase reflected in the FY 2025 Budget.

NOW, THEREFORE: BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

SECTION 1. The Annual Budget for the City of Leon Valley, Texas, for the Fiscal Year 2025, that will raise more total property taxes than the FY 2024 Budget by \$291,133 or .0537101 percent is hereby ratified.

SECTION 2. No expenditure of the funds of the City shall be made during said fiscal year except in strict compliance with the FY 2025 Adopted Budget.

SECTION 3. This Resolution shall become effective immediately upon passage by four (4) or more affirmative votes of the entire City Council; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Leon Valley this the 20th day of August 2024.