

Approval of an Ordinance
Authorizing a Budget Adjustment to
Transfer funds from the American Rescue Plan
Fund (ARP) to the Enterprise Fund for Remaining
ARP Funds.

Carol Goering, Finance Director
City Council Meeting
May 21, 2024

Summary

- Question
 - City Council is being asked to consider approval of an Ordinance authorizing budget adjustments for the FY 2023-2024 budget in the amount of \$92,481 for transfers from the American Rescue Plan (ARP) Fund to the Enterprise Fund for unused and unallocated ARP funds.
- Options
 - Recommended:
 - Approve the budget adjustment that will transfer funds from the American Rescue Plan (ARP) to the Enterprise Fund for the Remaining ARP Funds.
 - Deny approval of the budget adjustment.
- Declaration
 - These funds were unused and unallocated for fiscal year 2024. This will finalize the ARP Funds.

Recommendation

- It is recommended that City Council approve an Ordinance authorizing budget adjustments for the FY 2023-2024 budget for transfers from the American Rescue Plan Fund to the Enterprise Fund in the amount of \$92,481.

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