

**MAYOR AND COUNCIL COMMUNICATION**

**DATE:** MAY 21, 2024

**TO:** Mayor and Council

**FROM:** Roque Salinas, Director of Economic Development

**THROUGH:** Crystal Caldera, City Manager

**SUBJECT:** Presentation and Discussion to Consider Approval of an Ordinance Authorizing a Fiscal Year 2023-24 General Fund Budget Adjustment in the Amount of \$6,335.00 for the Purpose of Increasing the Economic Development Department Budget and Authorizing the City Manager to Execute an Agreement with Spectrum Enterprise for PEG Channel Service. (1st Read as Required by City Charter). -R. Salinas, Director of Economic Development

**SPONSOR(S):** N/A

**PURPOSE**

This M & C requests approval for a budget adjustment, which will increase the Economic Development Department by \$6,335.00 to fund the one-time capital expenses to set up a PEG channel for the City of Leon Valley.

**FISCAL IMPACT**

A budget adjustment to the amount of \$6,335.00 is requested. The funds would come from the PEG restricted funds reserve.

As of 9/30/23 the PEG restricted fund balance was \$298,380.

**RECOMMENDATION**

Staff recommends approval.

APPROVED : \_\_\_\_\_ DISAPPROVED : \_\_\_\_\_

APPROVED WITH THE FOLLOWING AMENDMENTS :

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\_\_\_\_\_  
\_\_\_\_\_

ATTEST :

\_\_\_\_\_  
**SAUNDRA PASSAILAIGUE, TRMC**

City Secretary