

City of Leon Valley April 2024 Financial Report

Carol Goering

Finance Director

City Council Meeting

May 21, 2024

City of Leon Valley Monthly Financial April 2024

General Fund

Target Percentage 58.33%

| REVENUE | FY 2024 BUDGET | FY 2024 Y-T-D ACTUAL | FY 2023 Y-T-D ACTUAL | | |
|---------------------------------|----------------------|-------------------------|-------------------------|----------------------|--------------|
| Ad Valorem | \$ 5,470,447 | \$ 5,067,870 | 92.6% | \$ 5,089,083 | 92.9% |
| Sales Taxes | 3,789,946 | 1,516,121 | 40.0% | 1,557,954 | 46.9% |
| Franchise Taxes | 1,001,820 | 294,230 | 29.4% | 494,192 | 54.8% |
| Licenses, Permits, Fees & Fines | 1,237,800 | 662,272 | 53.5% | 678,339 | 41.2% |
| Interest Income | 316,000 | 241,459 | 76.4% | 177,051 | 333.8% |
| Miscellaneous Revenue | 1,768,894 | 270,704 | 15.3% | 176,148 | 54.9% |
| Transfers In | 2,133,856 | 2,133,856 | 100.0% | 2,267,183 | 109.2% |
| Total Revenue | \$ 15,718,763 | \$ 10,186,514 | 64.8% | \$ 10,439,951 | 74.2% |

EXPENDITURES

| | | | | | |
|---------------------------|----------------------|---------------------|--------------|---------------------|--------------|
| Municipal Court | \$ 426,289 | \$ 209,022 | 49.0% | \$ 221,183 | 52.8% |
| Finance | 465,686 | 253,899 | 54.5% | 223,376 | 54.8% |
| Council & Manager | 1,155,434 | 565,753 | 49.0% | 762,800 | 57.4% |
| Information Technology | 315,718 | 221,144 | 70.0% | 148,177 | 47.0% |
| Police | 3,542,439 | 1,922,498 | 54.3% | 1,916,532 | 57.9% |
| Impound Lot | 151,505 | 82,944 | 54.7% | 74,125 | 0.0% |
| Fire | 3,900,408 | 1,911,583 | 49.0% | 1,982,406 | 54.7% |
| Public Works | 2,688,519 | 1,228,869 | 45.7% | 1,130,318 | 50.6% |
| Planning and Zoning | 649,790 | 273,880 | 42.1% | 203,213 | 39.4% |
| Economic Development | 505,190 | 175,564 | 34.8% | 78,889 | 0.0% |
| Special Events | 144,606 | 24,155 | 16.7% | 38,922 | 27.7% |
| Parks & Recreation | 3,154,343 | 191,056 | 6.1% | 78,915 | 28.0% |
| Library | 586,862 | 280,499 | 47.8% | 254,644 | 44.5% |
| Transfers Out | - | - | 0.0% | 659,000 | 103.1% |
| Total Expenditures | \$ 17,686,789 | \$ 7,340,867 | 41.5% | \$ 7,772,500 | 56.4% |



City of Leon Valley Monthly Financial April 2024

Water/Sewer/Storm Water Fund

Target Percentage 58.33%

| REVENUE | FY 2024 BUDGET | FY 2024 Y-T-D ACTUAL | | FY 2023 Y-T-D ACTUAL | |
|-----------------------|---------------------|-------------------------|--------------|-------------------------|--------------|
| Water Sales | \$ 2,084,115 | \$ 968,116 | 46.5% | \$ 1,060,137 | 54% |
| Sewer Sales | 2,516,542 | 1,363,824 | 54.2% | 1,369,565 | 56% |
| Storm Water | 580,444 | 284,912 | 49.1% | 252,375 | 53% |
| Connection & Platting | 350 | - | 0.0% | - | - |
| Customer Fees | 68,921 | 41,192 | 59.8% | 44,794 | 79% |
| Tapping Fees | 10,000 | - | 0.0% | - | - |
| Interest Income | 50,000 | 124,531 | 249.1% | 74,670 | 733% |
| Miscellaneous Revenue | 10,500 | 273,499 | 0.0% | 82,840 | 0.0% |
| Total Revenue | \$ 5,320,872 | \$ 3,056,074 | 57.4% | \$ 2,884,380 | 57.8% |

EXPENDITURES

| | | | | | |
|---------------------------|---------------------|---------------------|--------------|---------------------|--------------|
| Water System | 1,844,795 | 724,256 | 39.3% | 558,471 | 59.8% |
| Sewer System | 3,274,892 | 1,242,731 | 37.9% | 929,500 | 44.2% |
| Storm Water | 1,076,892 | 371,839 | 34.5% | 43,044 | 48.4% |
| Other Sources/Uses | 1,261,628 | 1,261,628 | 100.0% | 2,269,467 | - |
| Total Expenditures | \$ 7,458,207 | \$ 3,600,455 | 48.3% | \$ 3,800,482 | 50.8% |



City of Leon Valley Monthly Financial April 2024

Community Center Fund

Target Percentage 58.33%

| REVENUE | FY 2024 BUDGET | FY 2024 Y-T-D ACTUAL | | FY 2023 Y-T-D ACTUAL | |
|----------------------|-------------------|-------------------------|--------------|-------------------------|--------------|
| Hotel/Motel Taxes | \$ 84,000 | \$ 22,059 | 26.3% | \$ 31,526 | 45.0% |
| RENTAL FEES | | | | | |
| Community Center | 47,900 | 21,280 | 44.4% | 23,142 | 46.3% |
| Conference Center | 16,354 | 14,671 | 89.7% | 10,504 | - |
| Interest Income | 7,200 | 7,325 | 101.7% | 5,317 | 316.7% |
| Transfers in | - | - | - | - | - |
| Total Revenue | \$ 155,454 | \$ 65,335 | 42.0% | \$ 70,489 | 48.7% |

EXPENDITURES

| | | | | | |
|---------------------------|-------------------|------------------|--------------|------------------|--------------|
| Personnel | \$ 89,338 | \$ 51,073 | 57.2% | \$ 45,025 | 61.2% |
| Supplies | 8,000 | 1,853 | 23.2% | 449 | 6.0% |
| Contractual | 59,350 | 24,913 | 42.0% | 19,628 | 38.1% |
| Capital Outlay | 72,000 | 1,711 | 2.4% | - | 0.0% |
| Total Expenditures | \$ 228,688 | \$ 79,550 | 34.8% | \$ 65,101 | 45.0% |



City of Leon Valley Monthly Financial April 2024

Economic/Community Development

Target Percentage 58.33%

| REVENUE | FY 2024 Budget | FY 2024 Y-T-D ACTUAL | | FY 2023 Y-T-D Actual | |
|-----------------------|-------------------|-------------------------|--------------|-------------------------|-------------|
| Sales Tax Revenues | \$ 409,000 | \$ 167,151 | 40.9% | \$ 171,503 | 0.0% |
| Interest Income | 11,000 | 13,960 | 126.9% | 10,131 | - |
| Total Revenues | \$ 420,000 | \$ 181,110 | 43.1% | \$ 181,635 | 0.0% |

| EXPENDITURES | | | | | |
|---------------------------|-------------------|-------------------|--------------|------------------|-------------|
| Personnel | \$ 172,139 | \$ 78,945 | 45.9% | \$ 59,310 | 0.0% |
| Supplies | 11,475 | 5,323 | 46.4% | 3,809 | 0.0% |
| Contractual | 321,576 | 91,296 | 28.4% | 15,770 | 0.0% |
| Total Expenditures | \$ 505,190 | \$ 175,564 | 34.8% | \$ 78,889 | 0.0% |



City of Leon Valley Monthly Financial April 2024

Impound Lot

Target Percentage 58.33%

| REVENUE | FY 2024 Budget | FY 2024 Y-T-D ACTUAL | | FY 2023 Y-T-D Actual | |
|-----------------------|-------------------|-------------------------|--------------|-------------------------|-------------|
| Impound Lot Fees | \$ 100,000 | \$ 55,210 | 55.2% | \$ 47,910 | 0.0% |
| Auctions | 65,000 | 52,923 | 81.4% | 24,574 | 0.0% |
| Total Revenues | \$ 165,000 | \$ 108,133 | 65.5% | \$ 72,484 | 0.0% |

EXPENDITURES

| | | | | | |
|---------------------------|-------------------|------------------|--------------|------------------|-------------|
| Personnel | \$ 122,502 | \$ 73,114 | 59.7% | \$ 69,182 | 0.0% |
| Supplies | 1,900 | 160 | 8.4% | 651 | 0.0% |
| Contractual | 10,000 | 6,707 | 67.1% | 4,293 | 0.0% |
| Capital | 67,103.00 | 2,963 | 4.42% | - | - |
| Total Expenditures | \$ 201,505 | \$ 82,944 | 41.2% | \$ 74,125 | 0.0% |



City of Leon Valley Monthly Financial April 2024

Red Light Cameras (RLC)

Target Percentage 58.33%

| REVENUE | FY 2024 Budget | FY 2024 Y-T-D ACTUAL | | FY 2023 Y-T-D Actual | |
|------------------------|---------------------|-------------------------|--------------|-------------------------|--------------|
| Red Light Camera Fines | \$ 1,895,872 | \$ 1,392,830 | 73.5% | \$ 1,422,536 | 63.7% |
| Late Fees/Court Costs | 200,000 | 105,607 | 52.8% | 116,373 | - |
| Interest Income | 25,000 | 22,516 | 90.1% | 32,043 | 68.1% |
| Transfers in | - | - | - | - | - |
| Total Revenues | \$ 2,120,872 | \$ 1,520,953 | 71.7% | \$ 1,570,952 | 70.1% |

EXPENDITURES

Red Light Cameras (Tier 1)

| | | | | | |
|-------------------------|---------------------|---------------------|--------------|---------------------|--------------|
| Personnel (6 employees) | \$ 642,258 | \$ 373,543 | 58.2% | \$ 362,594 | 59.3% |
| Supplies | 3,150 | - | 0.0% | 2,450 | 61.3% |
| Contractual | 887,000 | 429,447 | 48.4% | 430,266 | 47.8% |
| Transfers | 342,558 | 342,558 | 100.0% | 326,574 | 72% |
| Total Tier One | \$ 1,874,966 | \$ 1,145,548 | 61.1% | \$ 1,121,884 | 57.0% |

Traffic Safety (Tier 2)

| | | | | | |
|----------------------------------|-------------------|-------------------|--------------|-------------------|-------------|
| Personnel (2 out of 3 employees) | \$ 298,227 | \$ 110,931 | 37.2% | \$ 142,683 | 0.0% |
| Supplies | 9,800 | - | - | 1,455 | - |
| Contractual | 53,997 | 9,380 | 17.4% | - | - |
| Capital Outlay | 592,568 | 175,073 | 29.5% | 126,000 | 0.0% |
| Total Tier Two | \$ 954,592 | \$ 295,384 | 30.9% | \$ 270,138 | 0.0% |

UNAUDITED

| | | |
|-------------------------------|-----------|--|
| RLC Fines Revenue | 1,392,830 | |
| RLC Expenditures | (802,990) | |
| RLC Personnel Transfers YTD | (199,826) | Estimated for the YTD FY |
| | 390,014 | Of this 50% goes to the city the other 50% goes to the state |
| City 50% Revenue (Loss) | 195,007 | This is the 50% that comes to the city |
| Late Fees Revenue | 105,607 | City keeps 100% |
| Interest Income Revenue | 22,516 | City keeps 100% |
| Traffic Safety Expenditures | (295,384) | |
| Total Net Fund Revenue (Loss) | 27,746 | |



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