

MAYOR AND CITY COUNCIL COMMUNICATION

DATE: February 4, 2025

TO: Mayor and City Council

FROM: Roque Salinas, MPA, Economic Development Director

THROUGH: Dr. Crystal Caldera, City Manager

SUBJECT: Presentation, Discussion, and Possible Action to Expend General Fund Monies from the Economic and Community Development Department, the Planning and Zoning Department and the Tree Mitigation Fund in the Amount Not to Exceed \$55,000.00 for a Business Grant to Redeveloped the Property Located at 6600 Bandera Road

SPONSOR(S): N/A

PURPOSE

To consider approval of a grant request by Royal Tile in the amount not to exceed \$55,000.00 for the redevelopment of the property.

Royal Tile has been in business in San Antonio since 1990 and wants to expand with a second location.

The property has been vacant for seven years (7), and it is in the public's best interest that it be redeveloped into an operational business. Otherwise, it can fall into an unsalvageable condition.

FISCAL IMPACT:

- Refund and waiving permit fees up to \$5,000.00.
 - Permit penalties will not be refunded or waived.
- Economic Development FY 25 grant budget is \$127,000.
 - Economic Development fund balance(unaudited) \$925,274.26
 - Tree fund balance (unaudited) \$428,850
- Redevelopment will lead to new jobs at the location, an increase in property tax, and an increase in sales tax.

RECOMMENDATION

After careful review, staff recommends approval of this request. However, the final decision is at the City Council's discretion.

APPROVED: _____ DISAPPROVED: _____

APPROVED WITH THE FOLLOWING AMENDMENTS:

ATTEST:

SAUNDRA PASSAILAIGUE, TRMC
City Secretary