

City of Leon Valley Investment Policy FY 2025

Carol Goering
Finance Director

City Council Meeting
October 15, 2024

Overview

- The Public Funds Investment Act of 1987 (PFIA) established rules and regulations for governmental entities to follow for the proper investment of public monies.
- The following proposed change simply allows the bank to pledge securities for our deposits for a maturity date longer than 10 years.

Recommendation

- Adopt the Resolution with no changes for FY 2025.

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