

# **SA City Barber Shop Grant Application**

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Economic Development Director

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# Summary

## **Summary**

SA City Barber Shop is seeking a grant in the amount of \$7,250 from Economic and Community Development Funds to modernize the location with new capital equipment and to hire new barbers. The funds will also be used to purchase a new exterior sign for the business.

## **Options:**

1. Recommend Approval
2. Recommend Denial

\* Grant was received prior to council updating the guidelines

# Background

- SA City Barber Shop has been in the Leon Valley Community since 2017 and has remained in business during covid and has provided a welcoming and enjoyable atmosphere for residents.
- The business is looking to remain in Leon Valley and has signed a 3-year lease extension through 2026.
- The Business has a secure credit limit from a private financial institution for the requested amount.



# S.E.E. Statement

## Social Equity:

- N/A

## Economic Development:

- The City will provide a diverse and versatile business environment that supports a healthy economy.

## Environmental Stewardship:

- N/A

# Strategic Goals

**Economic Development** is a strategic goal outlined in Leon Valley's Strategic Plan.

This partnership is in line with the city's goal of economic development to recruit and retain businesses in the city.

# Recommendation

- EDC advisory board has recommended that the application be approved 4-0 on April 24, 2023.
- At council discretion