WOT Auto Spa Grant Application

Roque Salinas
Economic Development Director
5/2/2023



Summary

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WOT Auto Spa is seeking a grant in the amount of \$10,000 from Economic and Community Development Funds to modernize the location with updated fixtures, new signage, a new floor plan for better workstations, and fresh paint. The funds will also be used to better market the shop to customers outside Leon Valley to drive revenue.

Options:

- 1. Recommend Approval
- 2. Recommend Denial

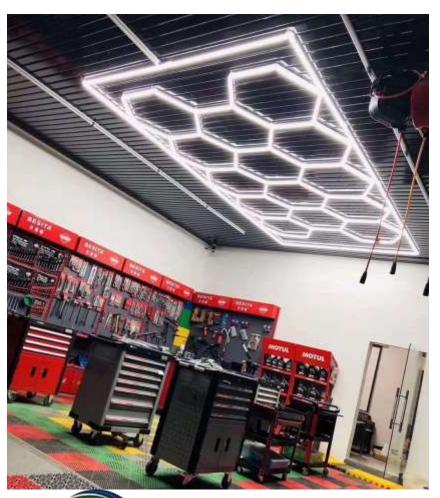
^{*}Grant application was received prior to the council passing the new guidelines



Background

- WOT Auto Spa has been in the Leon Valley Community since 2018 and provides a
- The business signed a 1-year lease extension through 12/2023.
- The business does provide sales tax revenue to the city.
- The Business has a credit limit from a private financial institution for the requested amount.









S.E.E. Statement

Social Equity:

> N/A

Economic Development:

Economic and Community Development projects encourage collaborative engagement with residents.

Environmental Stewardship:

> N/A



Strategic Goals

Economic Development is a strategic goal outlined in Leon Valley's Strategic Plan.

The City will provide a diverse and versatile business environment that supports a healthy economy.



Recommendation

• EDC advisory board has recommended that the application be approved 4-0 on 4/24/2023.

At council discretion

