

# **LongTab Brewing Company Grant Application**

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Economic Development Director

4/4/2023

# Summary

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LongTab Brewing Company is seeking a grant in the amount of \$10,000 from Economic and Community Development Funds to purchase a 15-barrel tank to expand production.

## Options:

1. Approval
2. Denial

# Background

- LongTab has been in the Leon Valley Community since early 2020 and has remained in business during covid and has provided a welcoming and enjoyable atmosphere for residents.
- They employ 18 staff members as of December an increase from 15 in October.
- The business is also a sales tax generator for the city.
- The Business is eligible to secure a loan from a private financial institution for the requested amount.

# Recommendation

- EDC advisory board has recommended that the application be approved on 3/20/2023.
- At council discretion

# S.E.E. Statement

## Social Equity:

- N/A

## Economic Development:

- Economic and Community Development projects encourage collaborative engagement with residents.

## Environmental Stewardship:

- N/A

# Strategic Goals

**Economic Development** is a strategic goal outlined in Leon Valley's Strategic Plan.

This partnership is in line with the city's goal of economic development to recruit and retain businesses in the city.