

MAYOR AND COUNCIL COMMUNICATION

DATE: August 1, 2023
TO: Mayor and Council
FROM: Roque Salinas, Director of Economic Development
THROUGH: Dr. Crystal Caldera, City Manager
SUBJECT: Budget Adjustment for Lift Fund (2nd read, 1st Read 7/18/2023)

PURPOSE

To present a budget adjustment for the already approved Lift Fund 0% business loan program.

FISCAL IMPACT

Will require \$150,000 from Economic Development Reserve

SEE LEON VALLEY

Social Equity – N/A

Economic Development – The City will provide a diverse and versatile business environment that supports a healthy economy. The City will exhibit a distinctive and welcoming identity at its boundaries and throughout the community. The City will attract, expand and retain viable businesses to promote development and redevelopment and including a town-centered design.

Environmental Stewardship – N/A

STRATEGIC GOALS

Revitalize declining commercial areas by creating, reviewing, and enforcing codes that impact Economic Development and Promote Leon Valley

RECOMMENDATION

City Council Discretion.

ATTEST :

SAUNDRA PASSAILAIGUE, TRMC
City Secretary