

CAPITAL IMPROVEMENTS ADVISORY COMMITTEE STAFF REPORT

DATE: April 23, 2024

TO: Capital Improvements Advisory Committee

FROM: Mindy Teague, Planning and Zoning Director

THROUGH: Crystal Caldera, City Manager

SUBJECT: Presentation, and Discussion to Consider a Recommendation to City Council on Updated Impact Fees Proposal

SPONSOR(S): N/A

PURPOSE

The purpose of this item is to consider recommending approval of updated impact fees for new development.

This action would allow the city to recover capital costs associated with providing the infrastructure and other required improvements to provide service.

Impact fees should be re-evaluated every 5 years.

FISCAL IMPACT

There may be an increase in the City's revenue.

RECOMMENDATION

At the discretion of the Planning & Zoning Commission and City Council.

ATTEST:

MINDY TEAGUE

Planning and Zoning Director