

City Manager Training Report from Public Funds Investment Training
December 5 -6, 2024.

Per the City Manager employment agreement section 12, the *“Employee agrees to provide and turn in all receipts for such expenses and to provide the City Council with a report of what information was learned or obtained at the next reasonable Council Meeting after attending a conference or training session.”*

The training session was located at the Menger Hotel San Antonio. The total cost for registration was \$225 and parking was \$133.66. The City Manager did not seek reimbursement for mileage or per diem. No hotel was required.

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, requires the City Manager to attend 10 hours of PFIA training within 12 months of taking office or assuming duties and eight hours of renewal training every two years thereafter.

As part of the training, I attended the following:

December 5, 2024, 7:30a.m. – 4:45p.m.

- PFIA and PFCA Legislative changes from 2021, discussing current conditions that could affect our portfolio-specific requirements and fundamentals of Public Investing – risk and cash flow presented by Linda T. Patterson, CTP, President, Patterson & Associates, a Meeder Investment Company, Austin
- We reviewed investment policy and strategies. How and why we should report investments, and understanding our banking relations. We reviewed procedures and controls for safety and possible portfolio strategies. Presented by Linda T. Patterson, CTP, President, Patterson & Associates, a Meeder Investment Company, Austin
- We reviewed depository contracts, the legal requirements, and processes presented by Sarah Tompkins, Legal Counsel, Texas Municipal League.
- We took a look at understanding economic indicators presented by Tito P. Villegas, Jr., CPA, CFA, Chief Financial Officer & Chief Investment Officer
- The 156-slide show presentation can be found here: <https://tmlpfia.org/wp-content/uploads/2024/12/TML2024-12.pdf>

December 6, 2024, 7:30 a.m.- 1:00p.m.

- We took a deep dive into the fundamentals of investing, finding and using liquidity, accounting for the types of securities, and portfolio reporting. Presented by Linda T. Patterson, CTP, President, Patterson & Associates, a Meeder Investment Company, Austin
- We reviewed investment accounting and reporting, looking at the advantages and disadvantages of securities and how to work with a broker/dealer.